



Mittal Gupta & Co.

Chartered Accountants

14 Ratan Mahal 15/197 Civil Lines, Kanpur -208001

Tel: 0512-2303234, 2303235, 4009111 E-mail: mgco@mgcoca.in

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Dhampur Bio Organics Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report

To the Board of Directors

Dhampur Bio Organics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Dhampur Bio Organics Limited** ('the Company') for the quarter ended September 30, 2022, and year to date from April 1, 2022, to September 30, 2022 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do



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not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 01874C

BIHARI LAL GUPTA
Digitally signed by
BIHARI LAL GUPTA
Date: 2022.10.21
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(B. L. Gupta)

Partner

Membership No.: 073794

Place: Kanpur

Date: 21.10.2022

UDIN: 22073794BAPUYF9852



Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited/Restated)
1.	Income from operations						
	(a) Revenue from operations	54,163	49,570	35,920	1,03,733	71,058	1,54,090
	(b) Other income	480	245	10	726	214	723
	Total Income from operations (a + b)	54,643	49,815	35,930	1,04,459	71,272	1,54,813
2.	Expenses						
	(a) Cost of Raw Materials Consumed	86	26,110	574	26,196	24,178	1,43,467
	(b) Excise duty on sale of goods	2,656	-	-	2,656	-	-
	(c) Purchases of stock-in-trade	145	107	232	252	599	791
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43,097	14,269	29,660	57,366	33,114	(31,099)
	(e) Employees benefits expenses	2,703	1,935	1,703	4,638	3,289	7,158
	(f) Depreciation and amortisation expenses	873	843	534	1,716	1,256	3,079
	(g) Finance costs	910	1,432	598	2,343	1,644	2,966
	(h) Other expenses	3,141	3,879	2,376	7,020	5,038	15,076
	Total expenses (a to h)	53,611	48,575	35,677	1,02,187	69,118	1,41,438
3.	Profit / (Loss) before exceptional items and tax (1-2)	1,032	1,240	253	2,272	2,154	13,375
4.	Exceptional Items	-	-	-	-	-	401
5.	Profit / (Loss) after exceptional items and before tax (3-4)	1,032	1,240	253	2,272	2,154	12,974
6.	Tax expenses						
	(a) Current tax	180	217	161	397	503	2,329
	(b) Deferred tax	96	144	16	240	52	240
7.	Profit / (Loss) for the period (5-6)	756	879	76	1,635	1,599	10,405
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	12
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3)
	b) i Items that will be reclassified to profit or loss	(160)	-	-	(160)	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	45	-	-	45	-	-
	Total Other Comprehensive Income	(115)	-	-	(115)	-	9
9.	Total Comprehensive Income for the period (7+8)	641	879	76	1,520	1,599	10,414
10.	Paid-up equity share capital (Face value per Share ₹ 10/- each) (Refer Note No. 3)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
11.	Other equity	-	-	-	-	-	81,887
12.	Earnings per equity share (EPS) (of ₹ 10/- each):						
	a) Basic (₹ per share)	₹ 1.14	₹ 1.32	₹ 0.11	₹ 2.46	₹ 2.41	₹ 15.67
	b) Diluted (₹ per share)	₹ 1.14	₹ 1.32	₹ 0.11	₹ 2.46	₹ 2.41	₹ 15.67



DHAMPUR BIO ORGANICS LIMITED
 Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN
 CIN - U15100UP2020PLC136939, Phone No - 011-30659400, 30659453
 Email : dbo@dhampur.com, Website - www.dhampur.com
Statement of Standalone Financial Results for the Quarter and Six Months ended September 30, 2022
Statement of standalone segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited/Restated)
1.	Segment Revenue						
a)	Sugar	45,275	44,364	31,431	89,639	65,412	1,49,495
b)	Renewable Energy	874	3,366	440	4,241	3,921	19,900
c)	Bio Fuels & spirits	16,643	12,468	6,077	29,111	10,417	25,935
d)	Others	-	-	-	-	-	-
	Total	62,793	60,198	37,948	1,22,991	79,750	1,95,330
	Less: Inter segment revenue	8,630	10,628	2,028	19,258	8,693	41,240
	Total Revenue from Operations	54,163	49,570	35,920	1,03,733	71,058	1,54,090
2.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
a)	Sugar	(126)	(13)	(98.04)	(139)	56	5,042
b)	Renewable Energy	(200)	1,284	(387.68)	1,084	830	6,010
c)	Bio Fuels & spirits	3,173	2,050	1,726.48	5,223	3,315	6,304
d)	Others	-	-	-	-	-	-
	Total	2,847	3,321	1,240.76	6,168	4,202	17,356
	Less: Finance Cost	911	1,432	597.76	2,343	1,644	2,966
	Less : Other unallocable expenses net off unallocable income	904	649	389.73	1,553	404	1,015
	Net Profit/(Loss) before exceptional item and tax	1,032	1,240	253	2,272	2,154	13,375
3.	Segment Assets						
a)	Sugar	96,578	1,30,414	76,299	96,578	76,299	1,42,471
b)	Renewable Energy	28,143	28,258	24,053	28,143	24,053	31,106
c)	Bio Fuels & spirits	19,601	18,212	14,110	19,601	14,110	22,707
d)	Others	-	-	-	-	-	-
e)	Unallocable	14,581	3,770	2,611	14,581	2,611	3,634
	Total	1,58,903	1,80,654	1,17,073	1,58,903	1,17,073	1,99,918
4.	Segment Liabilities						
a)	Sugar	12,245	7,049	7,376	12,245	7,376	20,563
b)	Renewable Energy	1,268	983	1,414	1,268	1,414	2,166
c)	Bio Fuels & spirits	2,234	2,101	1,168	2,234	1,168	3,165
d)	Others	-	-	-	-	-	-
e)	Unallocable	53,094	80,794	27,411	53,094	27,411	85,551
	Total	68,841	90,927	37,369	68,841	37,369	1,11,445



Dhampur Bio Organics Limited
Standalone Balance sheet as at September 30, 2022

(₹ in Lakhs)

Particulars	As at 30-Sep-2022	As at 30-Sep-2021
Assets		
Non-Current Assets		
Property, Plant and Equipment	75,135	60,958
Right-of-Use Assets	526	761
Capital Work-in-progress	12,428	8,614
Intangible Assets	-	
Financial Assets		
(i) Investments	662	1,063
(ii) Others	184	114
Other Non Current Assets	1,063	903
Total Non-Current Assets	89,998	72,413
Current Assets		
Inventories	45,864	38,418
Financial Assets		
(i) Trade Receivables	5,364	2,830
(ii) Cash and Cash Equivalents	11,894	85
(iii) Bank balances other than (ii) above	189	136
(iv) Others	24	4
Other Current Assets	4,686	2,476
Income Tax Assets	884	711
Total Current Assets	68,905	44,660
Total Assets	1,58,903	1,17,073
Equity And Liabilities		
Equity		
Equity Share Capital	6,639	6,639
Other Equity	83,423	73,065
Total Equity	90,062	79,704
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	18,592	11,146
(ia) Lease Liabilities	249	438
Provisions	1,872	1,870
Deferred tax liabilities (net)	2,896	2,510
Other Non-Current Liabilities	42	256
Total Non-Current Liabilities	23,651	16,220
Current Liabilities		
Financial Liabilities		
(i) Borrowings	30,831	12,248
(ia) Lease Liabilities	240	240
(ii) Trade Payables		
(a) Due to Micro and Small Enterprises	1,258	767
(b) Other than Micro and Small Enterprises	5,134	4,037
(iii) Other Financial Liabilities	3,090	2,028
Provisions	129	67
Other Current Liabilities	4,508	1,762
Total Current Liabilities	45,190	21,149
Total Equity And Liabilities	1,58,903	1,17,073

		(₹ in Lakhs)	
Particulars		For the period ended 30-Sep-2022	For the period ended 30-Sep-2021
A. Cash flow from operating activities			
Net Profit/(Loss) Before Exceptional Items and Tax:		2,272	2,154
Adjustments for:			
Interest income		(11)	(7)
Loss/(Profit) on Sale of Property, Plant and Equipment and Intangible assets (net)		-	(1)
Transfer to Sugar Molasses Fund		16	11
Depreciation		1,716	1,256
Interest expense		2,343	1,644
Allowances for expected credit loss		-	-
Bad debts written-off		(686)	13
Operating cash flow before working capital changes		5,650	5,070
Changes in inventories		59,800	33,321
Changes in trade and other receivables		5,434	7,673
Changes in other non current and current financial asset		6	16
Changes in other non current and other current assets		(1,689)	3,103
Changes in trade and other payables		(9,944)	(23,790)
Changes in other non-current and other current financial liabilities		691	757
Changes in other non-current and other current liabilities		2,718	1,067
Changes in long term and short term provision		10	86
Cash (used in) / generated from operations		62,676	27,303
Income taxes paid		(1,354)	(1,214)
Net Cash Generated from/ (used in) Operating Activities	A.	61,322	26,089
B. Cash flow from investing activities			
Purchase of Property, Plant and Equipment and Intangible assets		(14,409)	(7,778)
Proceeds from sale of Property, Plant and Equipment and Intangible assets			
Interest received		(0)	8
Changes in fixed deposit placed with Banks		14	(55)
Net cash generated from investing activities	B.	(14,395)	(7,825)
C. Cash flow from financing activities			
Payment of lease liability		(120)	(120)
Proceeds from equity share capital			
Repayment of long term borrowings		(4,214)	(2,231)
Proceeds from long term borrowings		10,000	3,914
Proceeds/ (Repayment) of short term borrowings		(39,641)	(17,856)
Finance Cost paid		(2,913)	(1,954)
Net cash generated from / (used in) financing activities	C.	(36,888)	(18,246)
Net increase in cash and cash equivalents (A+B+C)		10,039	17
Cash and cash equivalents at the beginning of year		1,855	68
Cash and cash equivalents at the end of year (refer note below)		11,894	85
Note:			
1. The above cash flow statement has been prepared under the indirect method set out in Indian Accounting Standard (Ind AS) 7.			
2. Figures in brackets indicate cash outflow from respective activities.			
3. Cash and cash equivalents as at the Balance Sheet date consists of :			
(i) Cash in hand		45	55
(ii) Fixed Deposit		11,800	-
(iii) Balances with banks:		49	30
Total		11,894	85



Notes to Standalone Financial Results

1	The above standalone financial results were reviewed by the Audit Committee meeting held on October 21, 2022. The statutory auditors have carried out a limited review of these financial results.																																
2	The Scheme of demerger has been effective from May 3, 2022 and as per terms of scheme, the Company has allotted 6,63,87,590 equity shares on May 23, 2022. The equity shares of the Company has been listed on BSE Limited and National Stock Exchange Limited on September 08, 2022.																																
3	Figures for the quarter and half year ended September 30, 2021 are not reviewed by the auditors and these are derived from the earlier published/reviewed financial results of Dhampur Sugar Mills Ltd. relating to the three demerged undertakings, which are demerged under the Scheme. The derived results are further adjusted for the accounting policies now being followed by the company.																																
4	Consequent to revision in the wage rates of employees covered under Wage Board with retrospective effect from October 1, 2018, the company has accounted for additional liability of ₹8.51 Crore under Employees Benefits expenses during the current quarter.																																
5	The Financial Statement for the year ended March 31, 2022 has been restated to rectify the errors in recognising the borrowing cost and Deferred Government Grant. The original published figures and restated figures are as under:																																
	<table border="1"><thead><tr><th>S. No.</th><th>Particulars</th><th>Original Published Figure</th><th>Revised Figure</th></tr></thead><tbody><tr><td>1.</td><td>Finance Cost</td><td>3,010</td><td>2,966</td></tr><tr><td>2.</td><td>Total Comprehensive Income</td><td>10,370</td><td>10,414</td></tr><tr><td>3.</td><td>Other Equity</td><td>81,843</td><td>81,887</td></tr><tr><td>4.</td><td>Segment Assets</td><td>1,96,390</td><td>1,96,337</td></tr><tr><td>5.</td><td>Unallocable Assets</td><td>3,634</td><td>3,634</td></tr><tr><td>6.</td><td>Segment Liabilities</td><td>25,894</td><td>25,894</td></tr><tr><td>7.</td><td>Unallocable Liabilities</td><td>85,648</td><td>85,551</td></tr></tbody></table>	S. No.	Particulars	Original Published Figure	Revised Figure	1.	Finance Cost	3,010	2,966	2.	Total Comprehensive Income	10,370	10,414	3.	Other Equity	81,843	81,887	4.	Segment Assets	1,96,390	1,96,337	5.	Unallocable Assets	3,634	3,634	6.	Segment Liabilities	25,894	25,894	7.	Unallocable Liabilities	85,648	85,551
S. No.	Particulars	Original Published Figure	Revised Figure																														
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7.	Unallocable Liabilities	85,648	85,551																														
6	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.																																
7	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.																																

<p>Place: New Delhi Dated: October 21, 2022</p> <p>This is the statement referred to in our review report of even date For Mittal Gupta & Co. Chartered Accountants Firm Registration No. : 01874C</p> <p>BIHARI LAL GUPTA Digitally signed by BIHARI LAL GUPTA Date: 2022.10.21 20:02:06 +05'30'</p> <p>Bihari Lal Gupta Partner M. No.: 073794</p> <p>Place: Kanpur Date: October 21, 2022</p>	<p style="text-align: right;">For Dhampur Bio Organics Limited Digitally signed by VIJAY KUMAR GOEL VIJAY KUMAR GOEL Date: 2022.10.21 19:59:44 +05'30'</p> <p style="text-align: right;">Vijay Kumar Goel Chairman</p>
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Mittal Gupta & Co.

Chartered Accountants

14 Ratan Mahal 15/197 Civil Lines, Kanpur -208001

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Independent Auditor's Review Report on quarterly and year-to-date unaudited consolidated financial results of Dhampur Bio Organics Limited the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report

To the Board of Directors of

Dhampur Bio Organics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dhampur Bio Organics Limited ('the Parent') and its subsidiary company (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2022, and year to date from April 1, 2022, to September 30, 2022, (the "Consolidated Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with circular no. CIR/CFD/CMD/1/44/2019



Mittal Gupta & Co.

Chartered Accountants

14 Ratan Mahal 15/197 Civil Lines, Kanpur -208001

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dated March 29, 2019, issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.

4. The Statement includes the results of the Parent and the following subsidiary company:
 - a. Dhampur International Pte Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial statement of the subsidiary Dhampur International Pte Limited, whose interim financial statements reflect total assets of Rs. 1113.74 Lakhs as at September 30, 2022, total revenue of Rs.144.67 Lakhs, total net loss after tax and total comprehensive income of Rs. 40.00 Lakhs and cash outflows of Rs. 316.05 Lakhs for year to date September 30, 2022 are certified by the Management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For MITTAL GUPTA & CO.

Chartered Accountants

FRN : 01874C

**BIHARI LAL
GUPTA**

(B. L. Gupta)

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BIHARI LAL GUPTA
Date: 2022.10.21
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Partner

Membership No.:073794

Place: Kanpur

Date: 21.10.2022

UDIN: 22073794BAPVKM6390



DHAMPUR BIO ORGANICS LIMITED
 Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN
 CIN - U15100UP2020PLC136939, Phone No - 011-30659400, 30659453
 Email : dbo@dhampur.com, Website - www.dhampur.com
 Statement of Consolidated Financial Results for the Quarter and Six Months ended September 30, 2022

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited/Restated)
1.	Income from operations						
	(a) Revenue from operations	54,163	49,570	35,920	1,03,733	71,058	1,54,090
	(b) Other income	619	251	94	870	299	769
	Total Income from operations (a + b)	54,782	49,821	36,014	1,04,603	71,357	1,54,859
2.	Expenses						
	(a) Cost of Raw Materials Consumed	86	26,110	574	26,196	24,178	1,43,467
	(b) Excise duty on sale of goods	2,656	-	-	2,656	-	-
	(c) Purchases of stock-in-trade	145	107	232	252	599	791
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43,097	14,269	29,660	57,366	33,114	(31,099)
	(e) Employees benefits expenses	2,751	1,981	1,753	4,732	3,400	7,363
	(f) Depreciation and amortisation expenses	874	845	568	1,719	1,303	3,129
	(g) Finance costs	912	1,433	598	2,345	1,646	2,969
	(h) Other expenses	3,191	3,913	2,449	7,104	5,217	15,298
	Total expenses (a to h)	53,712	48,658	35,834	1,02,370	69,457	1,41,918
3.	Profit / (Loss) before exceptional items and tax (1-2)	1,070	1,163	180	2,233	1,900	12,941
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) after exceptional items and before tax (3-4)	1,070	1,163	180	2,233	1,900	12,941
6.	Tax expenses						
	(a) Current tax	194	203	210	397	503	2,329
	(b) Deferred tax	104	135	4	240	52	379
7.	Profit / (Loss) for the period (5-6)	772	825	(34)	1,596	1,345	10,233
8.	Other Comprehensive Income (OCI)						
	a) i Items that will not be reclassified to profit or loss						
	- Remeasurement benefits (losses) on defined benefit obligation	-	-	-	-	-	12
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1)
	b) i Items that will be reclassified to profit or loss						
	- Foreign Currency Translation Reserve	-	-	-	(160)	-	(3)
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	45	-	-
	Total Other Comprehensive Income	-	-	-	(115)	-	43
9.	Total Comprehensive Income for the period (7+8)	772	825	(33)	1,481	1,345	10,276
10.	Paid-up equity share capital (Face value per Share ₹10/- each) (Refer Note No. 2)	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590	6,63,87,590
11.	Other equity	-	-	-	-	-	81,150
12.	Earnings per equity share (EPS) (of ₹ 10/- each):						
	a) Basic (₹ per share)	₹ 1.16	₹ 1.24	₹ -0.05	₹ 2.4	₹ 2.03	₹ 15.41
	b) Diluted (₹ per share)	₹ 1.16	₹ 1.24	₹ -0.05	₹ 2.4	₹ 2.03	₹ 15.41



DHAMPUR BIO ORGANICS LIMITED

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - U15100UP2020PLC136939, Phone No - 011-30659400, 30659453

Email : dbo@dhampur.com, Website - www.dhampur.com

Statement of Consolidated Financial Results for the Quarter and Six Months ended September 30, 2022

Statement of Consolidated segment wise revenue, results, assets and liabilities

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited/Restated)
1.	Segment Revenue						
a)	Sugar	45,275	44,364	31,431	89,639	65,412	1,49,495
b)	Renewable Energy	874	3,366	440	4,241	3,921	19,900
c)	Bio Fuels & spirits	16,643	12,468	6,077	29,111	10,417	25,935
d)	Others	-	-	-	-	-	-
	Total	62,792	60,198	37,948	1,22,991	79,750	1,95,330
	Less: Inter segment revenue	8,629	10,628	2,028	19,258	8,692	41,240
	Total Revenue from Operations	54,163	49,570	35,920	1,03,733	71,058	1,54,090
2.	Segment Results (Net Profit / (Loss) before Tax, finance costs and unallocable items)						
a)	Sugar	(126)	(13)	(98)	(139)	56	5,042
b)	Renewable Energy	(200)	1,284	(388)	1,084	830	6,010
c)	Bio Fuels & spirits	3,173	2,050	1,726	5,223	3,315	6,304
d)	Others	40	(77)	(74)	(38)	(253)	(370)
	Total	2,886	3,244	1,166	6,130	3,948	16,986
	Less: Finance Cost	913	1,432	598	2,345	1,646	2,969
	Less : Other unallocable expenses net off unallocable income	904	649	388	1,552	402	1,076
	Net Profit/(Loss) before exceptional item and tax	1,070	1,163	180.42	2,233	1,900	12,941
3.	Segment Assets						
a)	Sugar	96,578	1,30,414	76,299	96,578	76,299	1,42,424
b)	Renewable Energy	28,143	28,258	24,053	28,143	24,053	22,707
c)	Bio Fuels & spirits	19,601	18,212	14,110	19,601	14,110	22,760
d)	Others	452	663	(153)	452	(153)	738
e)	Unallocable	14,581	3,770	2,612	14,581	2,612	2,973
	Total	1,59,355	1,81,317	1,16,920	1,59,355	1,16,920	1,91,602
4.	Segment Liabilities						
a)	Sugar	12,245	7,049	7,376	12,245	7,376	20,563
b)	Renewable Energy	1,268	983	1,414	1,268	1,414	2,166
c)	Bio Fuels & spirits	2,234	2,101	1,168	2,234	1,168	3,165
d)	Others	427	38	85	427	85	13
e)	Unallocable	53,094	80,794	27,411	53,094	27,411	86,305
	Total	69,268	90,965	37,454	69,268	37,454	1,12,212



Dhampur Bio Organics Limited
Consolidated Balance sheet as at September 30, 2022

(₹ in Lakh)

Particulars	As at 30-Sep-2022	As at 30-Sep-2021
Assets		
Non-Current Assets		
Property, Plant and Equipment	75,154	60,981
Right-of-Use Assets	526	760
Capital Work-in-progress	12,428	8,614
Intangible Assets	-	-
Financial Assets		
(i) Investments	-	-
(ii) Others	184	115
Other Non Current Assets	1,063	903
Total Non-Current Assets	89,355	71,373
Current Assets		
Inventories	45,864	38,418
Financial Assets		
(i) Trade Receivables	5,364	2,830
(ii) Cash and Cash Equivalents	12,021	540
(iii) Bank balances other than (ii) above	277	560
(iv) Loans & Advances		
(v) Others	904	4
Other Current Assets	4,686	2,484
Income Tax Assets	884	711
Total Current Assets	70,000	45,548
Total Assets	1,59,355	1,16,921
Equity And Liabilities		
Equity		
Equity Share Capital	6,639	6,639
Other Equity	83,448	72,835
Total Equity	90,087	79,474
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	19,092	11,146
(ia) Lease Liabilities	249	438
Provisions	1,872	1,870
Deferred tax liabilities (net)	2,896	2,503
Other Non-Current Liabilities	42	256
Total Non-Current Liabilities	24,151	16,213
Current Liabilities		
Financial Liabilities		
(i) Borrowings	30,331	12,248
(ia) Lease Liabilities	240	240
(ii) Trade Payables		
(a) Due to Micro and Small Enterprises	1,258	767
(b) Other than Micro and Small Enterprises	5,185	4,083
(iii) Other Financial Liabilities	3,466	2,067
Provisions	129	67
Other Current Liabilities	4,508	1,762
Total Current Liabilities	45,117	21,234
Total Equity And Liabilities	1,59,355	1,16,921



Dhampur Bio Organics Limited
Consolidated Statement of Cash Flow for the period ended September 30, 2022

	(₹ in Lakhs)	
Particulars	For the period ended 30-Sep-2022	For the period ended 30-Sep-2021
A. Cash flow from operating activities		
Net Profit/(Loss) Before Exceptional Items and Tax:	2,233	1,899
Adjustments for:		
Interest income	(20)	(20)
Loss/(Profit) on Sale of Property, Plant and Equipment and Intangible assets (net)	-	(19)
Transfer to Sugar Molasses Fund	16	11
Foreign currency translation reserve	48	(14)
Depreciation	1,719	1,303
Interest expense	2,345	1,646
Provision/ Balance Written Back	(686)	13
Operating cash flow before working capital changes	5,655	4,819
Changes in inventories	59,800	33,321
Changes in trade and other receivables	5,387	7,811
Changes in other non current and current financial asset	(639)	18
Changes in other non current and other current assets	(1,648)	3,103
Changes in trade and other payables	(9,898)	(24,943)
Changes in other non-current and other current financial liabilities	1,059	770
Changes in other non-current and other current liabilities	2,718	1,067
Changes in long term and short term provision	10	86
Cash (used in) / generated from operations	62,444	26,052
Income taxes paid	(1,354)	(1,214)
Net Cash Generated from/ (used in) Operating Activities	A. 61,090	24,838
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible assets	(14,412)	(7,613)
Proceeds from sale of Property, Plant and Equipment and Intangible assets	-	-
Investment sold/ (purchased)	-	19
Business Acquisition	-	-
Interest received	9	22
Changes in fixed deposit placed with Banks	(74)	(55)
Net cash generated from investing activities	B. (14,477)	(7,627)
C. Cash flow from financing activities		
Payment of lease liability	(120)	(133)
Proceeds from equity share capital	-	-
Repayment of long term borrowings	(3,714)	(2,240)
Proceeds from long term borrowings	10,000	4,126
Proceeds/ (Repayment) of short term borrowings	(40,140)	(17,855)
Finance Cost paid	(2,916)	(1,956)
Net cash generated from / (used in) financing activities	C. (36,890)	(18,058)
Net increase in cash and cash equivalents (A+B+C)	9,723	(847)
Cash and cash equivalents at the beginning of year	2,298	1,387
Cash and cash equivalents at the end of year (refer note below)	12,021	540
Note:		
1. The above cash flow statement has been prepared under the indirect method set out in Indian Accounting Standard (Ind AS) 7.		
2. Figures in brackets indicate cash outflow from respective activities.		
3. Cash and cash equivalents as at the Balance Sheet date consists of :		
(i) Cash in hand	52	60
(ii) Fixed Deposit	11,800	-
(iii) Balances with banks:	170	481
Total	12,021	540



Statement of Consolidated Financial Results for the Quarter and Six Months ended September 30, 2022

Notes to Consolidated Financial Results

- 1 The above Consolidated financial results were reviewed by the Audit Committee meeting held on October 21, 2022. The statutory auditors have carried out a limited review of these Consolidated financial results.
- 2 The Scheme of demerger has been effective from May 3, 2022 and as per terms of scheme, the Company has allotted 6,63,87,590 equity shares on May 23, 2022. The equity shares of the Company has been listed on BSE Limited and National Stock Exchange Limited on September 08, 2022.
- 3 Figures for the quarter and half year ended September 30, 2021 are not reviewed by the auditors and these are derived from the earlier published/ reviewed consolidated financial results of Dhampur Sugar Mills Ltd. relating to the three demerged undertakings, which are demerged under the Scheme. The derived results are further adjusted for the accounting policies now being
- 4 Consequent to revision in the wage rates of employees covered under Wage Board with retrospective effect from October 1, 2018, the company has accounted for additional liability of ₹8.51 Crore under Employees Benefits expenses during the current quarter.
- 5 The Consolidated Financial Statement for the year ended March 31, 2022 has been restated to rectify the errors in recognising the borrowing cost and Deferred Government Grant. The original published figures and restated figures are as under:

S. No.	Particulars	Original Published Figure	Revised Figure
1.	Finance Cost	3,013	2,969
2.	Total Comprehensive Income for the year	10,232	10,276
3.	Other Equity	81,106	81,150
4.	Segment Assets	1,97,081	1,88,629
5.	Unallocable Assets	2,973	2,973
6.	Segment Liabilities	25,907	25,907
7.	Unallocable Liabilities	85,648	86,305

6 The consolidated unaudited financial results are available on the website of the Company (www.Dhampur.com).

The specified items of the standalone unaudited financial results of the Company are given below:

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited/Restated)
Total Income	54,643	49,815	35,930	1,04,459	71,272	1,54,813
Profit before tax	1,032	1,240	253	2,272	2,154	12,974
Profit after tax	756	879	76	1,635	1,599	10,405

7 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.

8 Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Bio Organics Limited

VIJAY KUMAR GOEL
 Digitally signed by VIJAY KUMAR GOEL
 Date: 2022.10.21 19:45:16 +05'30'

Vijay Kumar Goel
 Chairman

Place: New Delhi
 Dated: October 21, 2022

This is the statement referred to in our review report of even date

For Mittal Gupta & Co.
 Chartered Accountants
 Firm Registration No. : 01874C

BIHARI LAL GUPTA
 Digitally signed by BIHARI LAL GUPTA
 Date: 2022.10.21 19:53:54 +05'30'

Bihari Lal Gupta
 Partner
 M. No.: 073794

Place: Kanpur
 Date: October 21, 2022