



# Snapshot of India's Oil & Gas data



## Monthly Ready Reckoner May-2024



Analysis • Knowledge • Information

**Petroleum Planning & Analysis Cell**  
(Ministry of Petroleum & Natural Gas)

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Petroleum Planning & Analysis Cell (PPAC), an attached office of the Ministry of Petroleum & Natural Gas (MoPNG), Government of India, collects and analyses data on the Oil and Gas sector. It disseminates many reports on the Oil & Gas sector to the various stakeholders. The data is obtained from the Public Sector companies, Government agencies as well as the Private companies. Given the ever-increasing demand for energy and transition of energy demand to renewables and Biofuels, Policy makers and Analysts need to be well informed about the updated trends in the Oil & Gas industry.

The Snapshot of India's Oil & Gas data (Monthly Ready Reckoner), released by PPAC, provides monthly data/information in a single volume for the latest month and historical time series. The Snapshot of India's Oil & Gas data is also published on PPAC's website ([www.ppac.gov.in](http://www.ppac.gov.in)) and is accessible on mobile app-PPACE.

This publication is a concerted effort by all divisions of PPAC. The cooperation of the Oil and Gas industry is acknowledged for their timely inputs.

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## Highlights for the month

- Indigenous crude oil and condensate production during May 2024 was 2.5 MMT. OIL registered a production of 0.3 MMT, ONGC registered a production of 1.6 MMT whereas PSC/RSC registered production of 0.6 MMT during May 2024. There is a degrowth of 1.1% in crude oil and condensate production during May 2024 as compared to May 2023.
- Total Crude oil processed during May 2024 was 23.0 MMT which is 1.3% higher than May 2023, where PSU/JV refiners processed 15.7 MMT and private refiners processed 7.3 MMT of crude oil. Total indigenous crude oil processed was 2.3 MMT and total Imported crude oil processed was 20.7 by all Indian refineries (PSU+JV+PVT). There was a growth of 1.1 % in total crude oil processed in April-May FY 2024 – 25 as compared to same period of FY 2023 – 24.
- Crude oil imports increased by 5.7% and 6.0% during May 2024 and April-May FY 2024-25 respectively as compared to the corresponding period of the previous year. As compared to net import bill for Oil & Gas for May 2023 of \$ 10.8 billion, the net import bill for Oil & Gas for May 2024 was \$ 12.4 billion. Out of which, crude oil imports constitutes \$ 13.2 billion, LNG imports \$1.1 billion and the exports were \$ 3.8 billion during May 2024.
- The price of Brent Crude averaged \$82.05/bbl during May 2024 as against \$90.15/bbl during April 2024 and \$75.55/bbl during May 2023. The Indian basket crude price averaged \$83.56/bbl during May 2024 as against \$89.46/bbl during April 2024 and \$74.98 /bbl during May 2023.
- Production of petroleum products was 24.0 MMT during May 2024 which is 0.5% higher than May 2023. Out of 24.0 MMT, 23.7 MMT was from refinery production & 0.3 MMT was from fractionator. There was a growth of 2.2 % in production of petroleum products in April May FY 2024 – 25 as compared to same period of FY 2023 – 24. Out of total POL production, in May 2024, share of HSD is 41.6 %, MS 17.2 %, Naphtha 6.5 %, ATF 6.4 %, Pet Coke 5.3 %, LPG 4.5% which are of major products and rest are shared by Bitumen, FO/LSHS, LDO, Lubes & others.
- POL products imports decreased by 8.2% and increased by 7.1% during May 2024 and April-May FY 2024-25 respectively as compared to the corresponding period of the previous year. Increase in POL products imports during April-May FY 2024-25 were mainly due to increase in imports of liquified petroleum gas (LPG), petcoke etc.

•	Exports of POL products decreased by 0.9% and increased by 3.6% during May 2024 and April-May FY 2024-25 respectively as compared to the corresponding period of the previous year. Increase in POL products exports during April-May FY 2024-25 were mainly due to increase in exports of aviation turbine fuel (ATF), fuel oil (FO) etc.
•	The consumption of petroleum products during April-May 2024, with a volume of 40.3 MMT, reported a growth of 2.4 % compared to the volume of 39.4 MMT during the same period of the previous year. This growth was led by 7.7% growth in MS, 1.6% in HSD & 12% in ATF and 5.5% in LPG consumption besides growth in Lubes, Petcoke and others during the period. The Consumption of petroleum products for the month of May-2024 recorded de-growth of 1% with a volume of 20.5MMT compared to the same period of the previous year.
•	Ethanol blending with Petrol was 15.4% during May 2024 and cumulative ethanol blending during November 2023- May 2024 was 12.6%. As on 01.06.2024, 14,611 PSU outlets out of 81,698 total PSU Retail Outlets are dispensing E20 Ethanol Blended MS.
•	Total Natural Gas Consumption (including internal consumption) for the month of May 2024 was 5708 MMSCM which was 0.3 % higher than the corresponding month of the previous year. The cumulative consumption of 11265 MMSCM for the current financial year till May 2024 was higher by 3.6 % compared with the corresponding period of the previous year.
•	Gross production of natural gas for the month of May 2024 (P) was 3105 MMSCM which was higher by 6.7 % compared with the corresponding month of the previous year. The cumulative gross production of natural gas of 6063 MMSCM for the current financial year till May 2024 was higher by 7.2 % compared with the corresponding period of the previous year.
•	LNG import for the month of March 2024 (P) was 2650 MMSCM which was 7.2 % lower than the corresponding month of the previous year. The cumulative import of 5299 (P) MMSCM for the current financial year till May 2024 is lower by 1.3 % compared with the corresponding period of the previous year.



GROSS DOMESTIC PRODUCT

**GDP**

# **PART-A**

## *Economic Indicators*

## 1. Selected indicators of the Indian economy

Economic indicators		Unit/ Base	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
1	Population (basis RGI projections)	Billion	1.309	1.337	1.351	1.365	1.377	1.388
2	GDP at constant (2011-12 Prices)	Growth %	6.5 2nd RE	4.0 1st RE	-6.6 1st RE	9.1 1st RE	7.2 PE	7.6 (E)
3	Agricultural Production (Food grains)	MMT	285.2	297.5	310.7	315.7 4th AE	323.6 2nd AE	323.6
		Growth %	0.1	4.3	4.5	1.6	2.5	0.0
4	Gross Fiscal Deficit (as percent of GDP)	%	3.4	4.6	9.5 RE	6.7 RE	6.4 RE	5.9 RE

Economic indicators		Unit/ Base	2022-23	2023-24	May		April-May	
					2023-24	2024-25(P)	2023-24	2024-25 (P)
5	Index of Industrial Production (Base: 2011-12)	Growth %	5.2	5.9	4.2	5.0* QE	5.9#	-
6	Imports^	\$ Billion	714.2	677.2	49.1	54.0	49.1	54.1
7	Exports^	\$ Billion	451.0	437.1	34.6	35.0	34.6	35.0
8	Trade Balance	\$ Billion	-263.2	-240.1	-14.5	-19.0	-14.4	-19.1
9	Foreign Exchange Reserves @	\$ Billion	578.4	645.6	589.1	651.5	-	-

Population projection by RGI is taken as on 1st July for the year. IIP is for the month of \*Apr'24 and #April-Mar'24; @ 2022-23 as on March 31, 2023, 2023-24 as on March 29, 2024, May 2023 as on May 26, 2023 and May, 2024 as on May 31, 2024; ^Imports & Exports are for Merchandise for the month of April 2023 and April 2024.; E: Estimates; PE: Provisional Estimates; AE-Advanced Estimates; RE-Revised Estimates; QE-Quick Estimates.

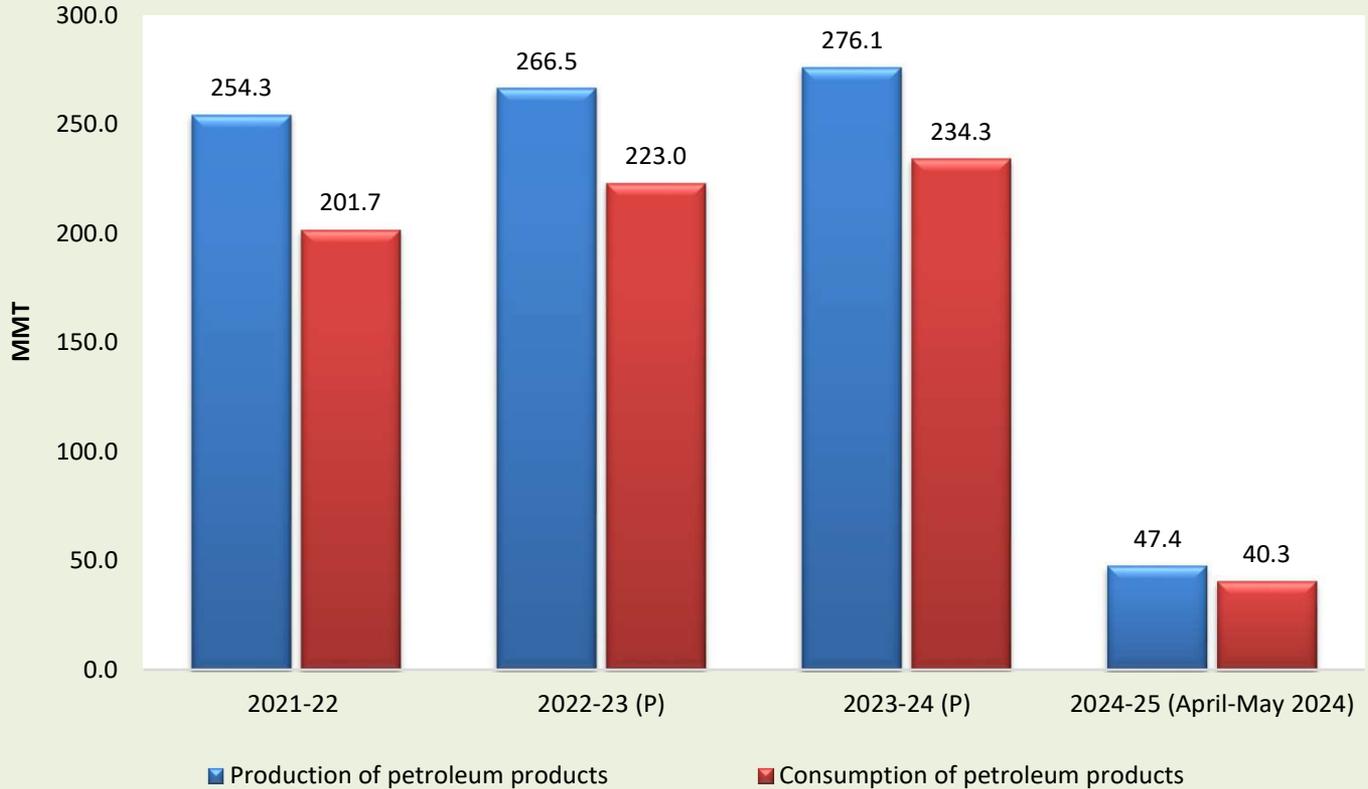
**Source:** Registrar General India, Ministry of Commerce & Industry, Ministry of Statistics and Programme Implementation, Ministry of Agriculture & Farmer's Welfare, Ministry of Finance, Reserve Bank of India

## 2. Crude oil, LNG and petroleum products at a glance

Details		Unit/ Base	2022-23 (P)	2023-24 (P)	May		April-May	
					2023-24 (P)	2024-25 (P)	2023-24 (P)	2024-25 (P)
1	Crude oil production in India <sup>#</sup>	MMT	29.2	29.4	2.5	2.5	4.9	4.9
2	Consumption of petroleum products*	MMT	223.0	234.3	20.7	20.5	39.4	40.3
3	Production of petroleum products	MMT	266.5	276.1	23.9	24.0	46.4	47.4
4	Gross natural gas production	MMSCM	34,450	36,438	2,909	3,105	4,257	6,063
5	Natural gas consumption	MMSCM	59,969	67,512	5,692	5,708	10,877	11,265
6	Imports & exports:							
Crude oil imports		MMT	232.7	233.1	20.6	21.8	40.6	43.1
		\$ Billion	157.5	132.8	10.6	13.2	21.5	26.1
Petroleum products (POL) imports*		MMT	44.6	48.7	4.3	3.9	7.4	7.9
		\$ Billion	26.9	23.0	1.9	1.9	3.4	3.8
Gross petroleum imports (Crude + POL)		MMT	277.3	281.8	24.8	25.7	48.0	51.0
		\$ Billion	184.4	155.9	12.6	15.1	24.9	29.9
Petroleum products (POL) export		MMT	61.0	62.4	5.3	5.3	9.7	10.0
		\$ Billion	57.3	47.7	3.6	3.8	6.9	7.5
LNG imports*		MMSCM	26,304	31,795	2,854	2,650	5,368	5,299
		\$ Billion	17.1	13.3	1.8	1.1	3.2	2.2
Net oil & gas imports		\$ Billion	144.2	121.5	10.8	12.4	21.2	24.7
7	Petroleum imports as percentage of India's gross imports (in value terms) <sup>^^</sup>	%	25.8	23.0	25.6	27.9	25.4	27.7
8	Petroleum exports as percentage of India's gross exports (in value terms) <sup>^^</sup>	%	12.7	10.9	10.3	10.8	10.0	10.7
9	Import dependency of crude oil (on POL consumption basis)	%	87.4	87.8	88.6	88.0	88.6	88.2

#Includes condensate; \*Private direct imports are prorated for the period April'24 to May'24 for POL. LNG Imports figure from DGCIS are prorated for Apr'24 to May'24.^^Petroleum import & Export as% of total import and Export for April-May 23 and April May'24 is prorated.Total may not tally due to rounding off.

### Production & Consumption of Petroleum Products (MMT)





## ***PART-B***

# ***Crude Oil, Refining & Production***

### 3. Indigenous crude oil production (Million Metric Tonnes)

Details	2022-23 (P)	2023-24 (P)	May			April-May		
			2023-24 (P)	2024-25 Target*	2024-25 (P)	2023-24 (P)	2024-25 Target*	2024-25 (P)
ONGC	18.4	18.1	1.6	1.6	1.5	3.1	3.2	3.0
Oil India Limited (OIL)	3.2	3.3	0.3	0.3	0.3	0.5	0.6	0.6
Private / Joint Ventures (JVs)	6.2	5.7	0.5	0.6	0.5	1.0	1.2	0.9
<b>Total Crude Oil</b>	<b>27.8</b>	<b>27.2</b>	<b>2.3</b>	<b>2.6</b>	<b>2.3</b>	<b>4.6</b>	<b>5.1</b>	<b>4.5</b>
ONGC condensate	1.0	1.1	0.1	0.0	0.1	0.2	0.0	0.2
PSC condensate	0.3	1.1	0.1	0.0	0.1	0.1	0.0	0.2
<b>Total condensate</b>	<b>1.4</b>	<b>2.2</b>	<b>0.2</b>	<b>0.0</b>	<b>0.2</b>	<b>0.3</b>	<b>0.0</b>	<b>0.4</b>
<b>Total (Crude + Condensate) (MMT)</b>	<b>29.2</b>	<b>29.4</b>	<b>2.5</b>	<b>2.6</b>	<b>2.5</b>	<b>4.9</b>	<b>5.1</b>	<b>4.9</b>
Total (Crude + Condensate) (Million Bbl/Day)	0.59	0.59	0.59	0.61	0.58	0.59	0.61	0.59

\*Provisional targets inclusive of condensate.

### 4. Domestic and overseas oil & gas production (by Indian Companies)

Details	2022-23 (P)	2023-24 (P)	May		April-May	
			2023-24 (P)	2024-25 (P)	2023-24 (P)	2024-25 (P)
Total domestic production (MMTOE)	63.6	65.8	6.8	5.6	9.1	11.0
Overseas production (MMTOE)	19.5	19.9	1.7	1.6	3.4	3.2

Source: ONGC Videsh, GAIL, OIL , IOCL, HPCL & BPRL

### 5. High Sulphur (HS) & Low Sulphur (LS) crude oil processing (MMT)

Details		2022-23 (P)	2023-24 (P)	May		April-May	
				2023-24 (P)	2024-25 (P)	2023-24 (P)	2024-25 (P)
1	High Sulphur crude	197.9	205.2	17.9	18.7	34.7	36.0
2	Low Sulphur crude	57.4	56.3	4.8	4.3	9.5	8.6
<b>Total crude processed (MMT)</b>		<b>255.2</b>	<b>261.5</b>	<b>22.7</b>	<b>23.0</b>	<b>44.2</b>	<b>44.6</b>
Total crude processed (Million Bbl/Day)		5.13	5.25	5.37	5.44	5.31	5.36
<b>Percentage share of HS crude in total crude oil processing</b>		<b>77.5%</b>	<b>78.5%</b>	<b>79.0%</b>	<b>81.2%</b>	<b>78.6%</b>	<b>80.7%</b>

### 6. Quantity and value of crude oil imports

Year	Quantity (MMT)	\$ Million	Rs. Crore
2021-22	212.4	120675	9,01,262
2022-23	232.7	157531	12,60,372
2023-24 (P)	233.1	132838	11,00,589
April-May 2024-25(P)	43.1	26112	2,17,817

### 7. Self-sufficiency in petroleum products (Million Metric Tonnes)

Particulars		2022-23 (P)	2023-24(P)	May		April-May	
				2023-24 (P)	2024-25 (P)	2023-24 (P)	2024-25 (P)
1	Indigenous crude oil processing	26.5	26.9	2.2	2.3	4.2	4.5
2	Products from indigenous crude (93.3% of crude oil processed)	24.7	25.1	2.0	2.2	3.9	4.2
3	Products from fractionators (Including LPG and Gas)	3.5	3.5	0.3	0.3	0.6	0.6
4	Total production from indigenous crude & condensate (2 + 3)	28.2	28.6	2.3	2.5	4.5	4.8
5	Total domestic consumption	223.0	234.3	20.7	20.5	39.4	40.3
<b>% Self-sufficiency (4 / 5)</b>		<b>12.6%</b>	<b>12.2%</b>	<b>11.4%</b>	<b>12.0%</b>	<b>11.4%</b>	<b>11.8%</b>

## 8. Refineries: Installed capacity and crude oil processing (MMTPA / MMT)

Sl. no.	Refinery	Installed capacity (01.04.2024) MMTPA	Crude oil processing (MMT)							
			2022-23 (P)	2023-24 (P)	May			April-May		
					2023-24 (P)	2024-25 (Target)	2024-25 (P)	2023-24 (P)	2024-25 (Target)	2024-25 (P)
1	Barauni (1964)	6.0	6.8	6.6	0.6	0.6	0.5	1.1	1.1	1.1
2	Koyali (1965)	13.7	15.6	15.2	1.3	1.3	1.3	2.5	2.6	2.6
3	Haldia (1975)	8.0	8.5	8.1	0.7	0.7	0.7	1.4	1.5	1.3
4	Mathura (1982)	8.0	9.6	9.2	0.8	0.9	0.8	1.7	1.7	1.7
5	Panipat (1998)	15.0	13.8	14.3	1.3	1.4	1.3	2.5	2.7	2.6
6	Guwahati (1962)	1.2	1.1	1.0	0.1	0.1	0.1	0.2	0.2	0.2
7	Digboi (1901)	0.65	0.7	0.7	0.1	0.1	0.1	0.1	0.1	0.1
8	Bongaigaon(1979)	2.70	2.8	3.0	0.3	0.1	0.1	0.5	0.3	0.3
9	Paradip (2016)	15.0	13.6	15.2	1.3	1.4	1.2	2.5	2.6	2.2
	<b>IOCL-TOTAL</b>	<b>70.3</b>	<b>72.4</b>	<b>73.3</b>	<b>6.4</b>	<b>6.5</b>	<b>6.1</b>	<b>12.5</b>	<b>12.8</b>	<b>12.2</b>
10	Manali (1969)	10.5	11.3	11.6	0.9	1.0	1.0	1.9	2.0	1.9
11	CBR (1993)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	<b>CPCL-TOTAL</b>	<b>10.5</b>	<b>11.3</b>	<b>11.6</b>	<b>0.9</b>	<b>1.0</b>	<b>1.0</b>	<b>1.9</b>	<b>2.0</b>	<b>1.9</b>
12	Mumbai (1955)	12.0	14.5	15.1	1.3	1.3	1.3	2.6	2.6	2.6
13	Kochi (1966)	15.5	16.0	17.3	1.5	1.4	1.5	2.8	2.8	2.9
14	Bina (2011)	7.8	7.8	7.1	0.7	0.6	0.7	1.3	1.2	1.3
	<b>BPCL-TOTAL</b>	<b>35.3</b>	<b>38.4</b>	<b>39.5</b>	<b>3.5</b>	<b>3.3</b>	<b>3.5</b>	<b>6.7</b>	<b>6.6</b>	<b>6.9</b>
15	Numaligarh (1999)	3.0	3.1	2.5	0.1	0.3	0.3	0.1	0.5	0.5

Sl. no.	Refinery	Installed capacity (01.04.2024) MMTPA	Crude oil processing (MMT)							
			2022-23 (P)	2023-24 (P)	May			April-May		
					2023-24 (P)	2024-25 (Target)	2024-25 (P)	2023-24 (P)	2024-25 (Target)	2024-25 (P)
16	Tatipaka (2001)	0.07	0.07	0.07	0.006	0.003	0.006	0.01	0.01	0.01
17	MRPL-Mangalore (1996)	15.0	17.1	16.5	1.5	1.5	1.6	3.0	2.8	2.9
	<b>ONGC-TOTAL</b>	<b>15.1</b>	<b>17.2</b>	<b>16.6</b>	<b>1.5</b>	<b>1.5</b>	<b>1.6</b>	<b>3.0</b>	<b>2.8</b>	<b>2.9</b>
18	Mumbai (1954)	9.5	9.8	9.6	0.8	0.8	0.8	1.6	1.4	1.3
19	Visakh (1957)	13.7	9.3	12.7	1.1	1.1	1.4	1.9	2.1	2.3
20	HMEL-Bathinda (2012)	11.3	12.7	12.6	1.1	1.0	1.1	2.2	2.0	2.2
	<b>HPCL- TOTAL</b>	<b>34.5</b>	<b>31.8</b>	<b>35.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.3</b>	<b>5.7</b>	<b>5.5</b>	<b>5.8</b>
21	RIL-Jamnagar (DTA) (1999)	33.0	34.4	34.4	2.9	2.9	2.9	5.7	5.7	5.8
22	RIL-Jamnagar (SEZ) (2008)	35.2	27.9	28.3	2.8	2.8	2.7	5.3	5.3	5.2
23	NEL-Vadinar (2006)	20.0	18.7	20.3	1.7	1.7	1.7	3.4	3.4	3.4
<b>All India (MMT)</b>		<b>256.8</b>	<b>255.2</b>	<b>261.5</b>	<b>22.7</b>	<b>22.9</b>	<b>23.0</b>	<b>44.2</b>	<b>44.6</b>	<b>44.6</b>
<b>All India (Million Bbl/Day)</b>		<b>5.02</b>	<b>5.13</b>	<b>5.24</b>	<b>5.37</b>	<b>5.42</b>	<b>5.44</b>	<b>5.31</b>	<b>5.36</b>	<b>5.36</b>

Note: Provisional Targets; Some sub-totals/ totals may not add up due to rounding off at individual levels. The Inputs to Refinery includes both Crude Oil and Other Inputs (OI), however Other Inputs (OI) do not form part of the above data.

9. Major crude oil and product pipeline network (as on 01.06.2024)										
Details		ONGC	OIL	Cairn	HMEL	IOCL	BPCL	HPCL	Others*	Total
Crude Oil	Length (KM)	1,284	1,193	688	1,017	5,822	937			<b>10,941</b>
	Cap (MMTPA)	60.6	9.0	10.7	11.3	53.8	7.8			<b>153.1</b>
Products	Length (KM)		654			12,581	2,600	5,133	2,399	<b>23,367</b>
	Cap (MMTPA)		1.7			70.6	22.6	35.2	10.2	<b>140.3</b>

\*Others include GAIL and Petronet India. HPCL and BPCL lubes pipeline included in products pipeline data



### 10. Gross Refining Margins (GRM) of refineries (\$/bbl)

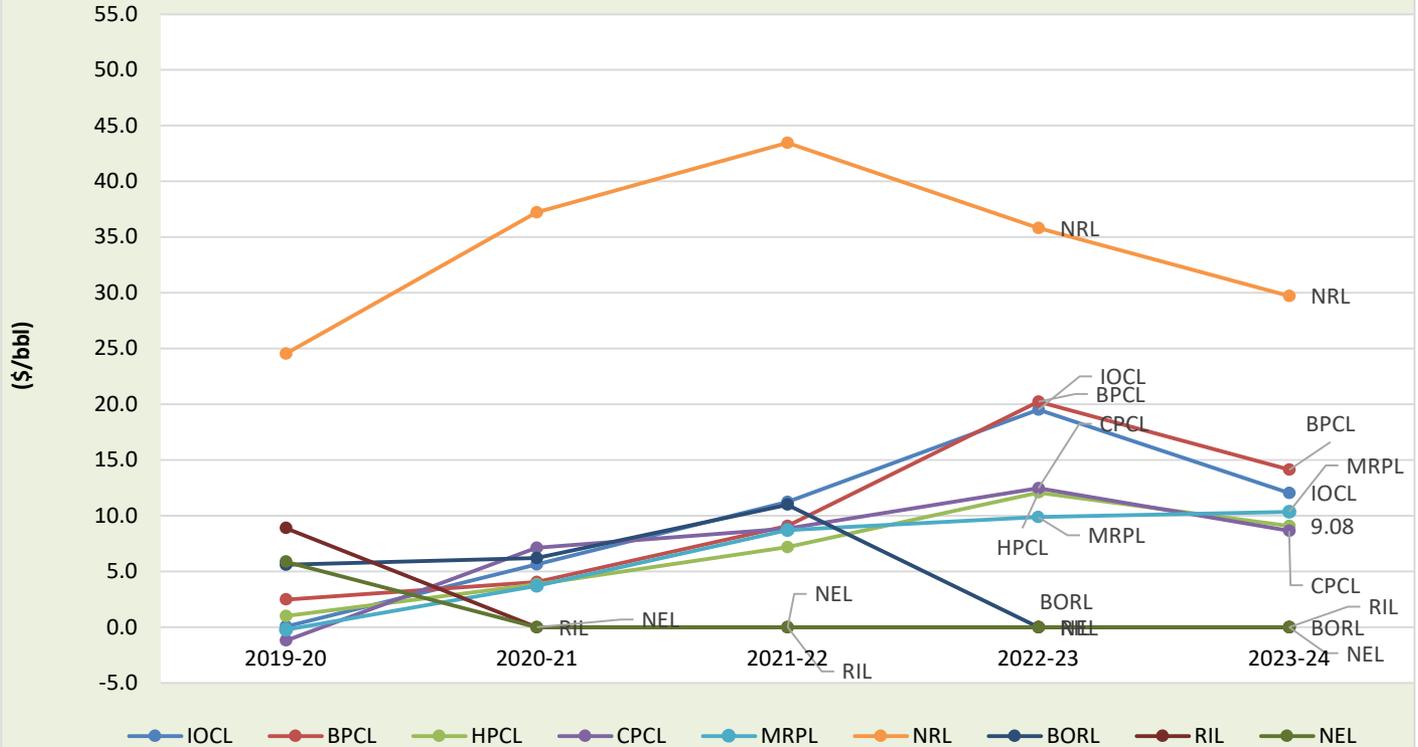
Company	2019-20	2020-21	2021-22	2022-23	2023-24
IOCL	0.08	5.64	11.25	19.52	12.05
BPCL	2.50	4.06	9.09	20.24	14.14
HPCL	1.02	3.86	7.19	12.09	9.08
CPCL	-1.18	7.14	8.85	12.48	8.64
MRPL	-0.23	3.71	8.72	9.88	10.36
NRL	24.55	37.23	43.46	35.82	29.72
BORL	5.60	6.20	11.00	#	#
RIL	8.90	*	*	*	*
NEL	5.88	*	*	*	*

GRM of North Eastern refineries are including excise duty benefit

# BPCL figures effective 2022-23 includes BORL also after its merger with BPCL

\*Not available

## Gross Refining Margins (GRM) of refineries (\$/bbl)



# GRM of North Eastern refineries are including excise duty benefit



***PART-C***

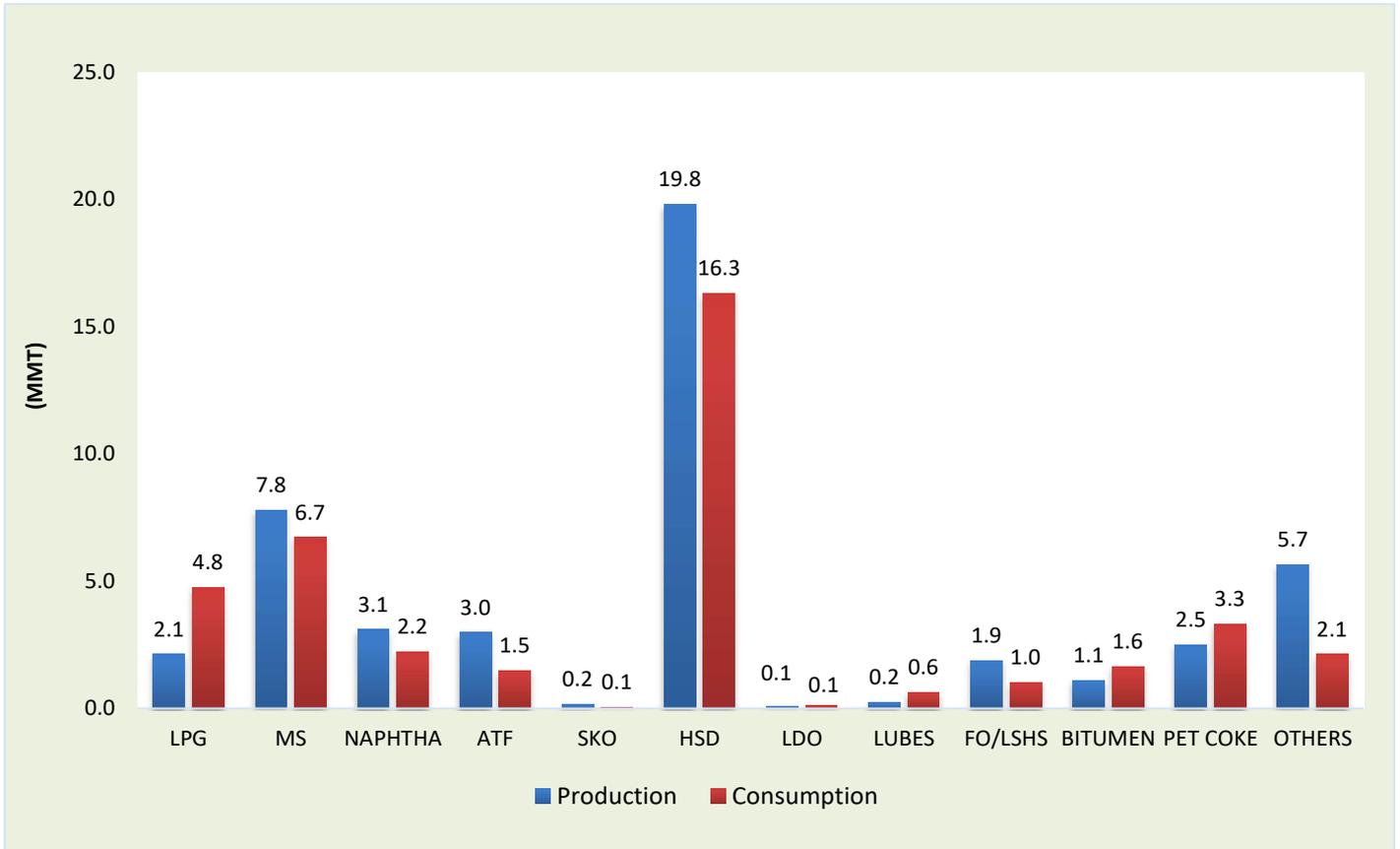
*Consumption*

## 11. Production and consumption of petroleum products (Million Metric Tonnes)

Products	2022-23 (P)		2023-24 (P)		May-23 (P)		May-24 (P)		Apr-May 2023 (P)		Apr-May 2024 (P)	
	Prod	Cons	Prod	Cons	Prod	Cons	Prod	Cons	Prod	Cons	Prod	Cons
LPG	12.8	28.5	12.8	29.7	1.1	2.3	1.1	2.4	2.3	4.5	2.1	4.8
MS	42.8	35.0	45.1	37.2	3.8	3.3	4.1	3.4	7.4	6.2	7.8	6.7
NAPHTHA	17.0	12.2	18.3	13.8	1.6	1.2	1.6	1.1	3.0	2.3	3.1	2.2
ATF	15.0	7.4	17.1	8.2	1.4	0.7	1.5	0.7	2.8	1.3	3.0	1.5
SKO	0.9	0.5	1.0	0.5	0.1	0.04	0.05	0.02	0.13	0.07	0.2	0.05
HSD	113.8	85.9	115.9	89.6	10.1	8.2	10.0	8.4	19.5	16.0	19.8	16.3
LDO	0.6	0.7	0.7	0.8	0.04	0.1	0.1	0.1	0.1	0.1	0.1	0.1
LUBES	1.3	3.7	1.4	4.1	0.1	0.3	0.1	0.3	0.2	0.6	0.2	0.6
FO/LSHS	10.4	7.0	10.3	6.5	0.8	0.6	0.9	0.5	1.9	1.2	1.9	1.0
BITUMEN	4.9	8.0	5.2	8.8	0.5	0.9	0.6	0.8	1.0	1.7	1.1	1.6
PET COKE	15.4	18.3	15.1	20.3	1.4	1.8	1.3	1.6	2.6	3.2	2.5	3.3
OTHERS	31.5	15.8	33.3	14.7	2.8	1.2	2.7	1.1	5.4	2.1	5.7	2.1
<b>ALL INDIA</b>	<b>266.5</b>	<b>223.0</b>	<b>276.1</b>	<b>234.3</b>	<b>23.9</b>	<b>20.7</b>	<b>24.0</b>	<b>20.5</b>	<b>46.4</b>	<b>39.4</b>	<b>47.4</b>	<b>40.3</b>
<b>Growth (%)</b>	<b>4.8%</b>	<b>10.6%</b>	<b>3.6%</b>	<b>5.0%</b>	<b>2.8%</b>	<b>12.6%</b>	<b>0.5%</b>	<b>-1.0%</b>	<b>0.7%</b>	<b>7.0%</b>	<b>2.2%</b>	<b>2.4%</b>

Note: Prod - Production; Cons - Consumption

## Petroleum Products: April-May 2024 (P) (MMT)



12. Kerosene allocation vs upliftment (Kilo Litres)								
Product	2021-22		2022-23		2023-24 (P)*		2024-25 (P)	
	Allocation	Upliftment	Allocation	Upliftment	Allocation	Upliftment	Allocation	Upliftment
PDS Kerosene	17,83,344	16,59,906	12,43,644	3,96,115	971,796	383,479	124,896	44,938

\* Allocation is for Apr-Jun 2024 and upliftment is for Apr-May 2024

13. Ethanol blending programme					
Particulars	Ethanol Supply Year *				
	2020-21	2021-22	2022-23 (Dec'22- Oct'23)	May'24	Nov'23-May'24
Ethanol received by PSU OMCs under EBP Program (in Cr. Litrs)	296.1	408.1	494.0	65.2	340.0
Ethanol blended under EBP Program (in Cr. Litrs)	302.3	433.6	508.8	66.7	350.7
Average Percentage of Blending Sales (EBP%)	8.1%	10.0%	12.1%	15.4%	12.6%

\*Ethanol Supply Year : Ethanol supply year for 2022-23 taken for Dec'22-Oct'23 & thereafter changed to ethanol supplies between 1st November of current year to 31st October of the following year.

Note: With effect from 01.04.2019, EBP Programme has been extended to whole of India except Uts of Andaman and Nicobar Islands and Lakshadweep.

14. Industry marketing infrastructure (as on 01.06.2024) (Provisional)								
Particulars	IOCL	BPCL	HPCL	RIL/RBML/RSIL	NEL	SHELL	MRPL & Others	Total
POL Terminal/ Depots (Nos.) <sup>b</sup>	126	80	78	17	3		6	310
Aviation Fuel Stations (Nos.) <sup>c</sup>	129	65	55	31			10	290
Retail Outlets (total) (Nos.), <sup>a</sup>	37,591	21,924	22,079	1,719	6,576	341	104	90,334
out of which Rural ROs	12,241	5,561	5,470	130	2,097	85	36	25,620
SKO/LDO agencies (Nos.)	3,830	927	1,638					6,395
LPG Distributors (total) (Nos.) (PSUs only)	12,881	6,256	6,356					25,493
LPG Bottling plants (Nos.) (PSUs only) <sup>#</sup>	98	54	56				3	211
LPG Bottling capacity (TMTPA) (PSUs only) <sup>&amp;</sup>	10,950	5,220	6,590				203	22,963
LPG active domestic consumers (Nos. crore) (PSUs only)	15.3	8.4	8.9					32.6

<sup>a</sup>(Others=4 MRPL & 2 NRL); <sup>b</sup>(Others=ShellMRPL); <sup>c</sup>(Others=MRPL); <sup>d</sup>(Others=NRL-1, OIL-1, CPCL-1); <sup>e</sup>(Others=NRL-60, OIL-23, CPCL-120); RBML- Reliance BP Mobility Limited; RSIL- RBML Solutions India Ltd.

Industry Alternate fuel infrastructure at Retail outlets (Nos. of ROs as on 01.05.2024) (Provisional)								
Alternate fuel	IOCL	BPCL	HPCL	RBML/RSIL	NEL	SHELL	MRPL	Total
CNG LNG	2118	2045	1721	31	37	0	2	5954
EV Charging	10028	3145	3697	87	546	255	21	17779
Auto LPG	319	44	105	53	51	0	0	572
Compressed Bio-Gas outlets	89	40	55	52	0	0	0	236
Total RO's with at least one Alternate fuel	11506	4671	5080	53	634	255	23	22222
Solarization at Retail outlets	32580	17277	17855	74	1001	0	0	68787



अपना धन पाओ,  
जन धन बचाओ.

पहला  
... एक नई विधा  
प्रत्यक्ष हस्तांतरित लाभ

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Feel the Joy of Giving

उज्ज्वला  
प्रधानमंत्री  
गैस योजना  
... एक नई विधा



**PART-D**

**LPG**

15. LPG consumption (Thousand Metric Tonne)								
LPG category	2021-22	2022-23	May			April-May		
			2023-24	2024-25(P)	Growth (%)	2023-24	2024-25 (P)	Growth (%)
<b>1. PSU Sales :</b>								
LPG-Packed Domestic	25,501.6	25,381.5	2,080.0	2,142.7	3.0%	4,018.0	4,256.8	5.9%
LPG-Packed Non-Domestic	2,238.8	2,606.0	224.1	204.4	-8.8%	415.5	399.5	-3.8%
LPG-Bulk	390.9	408.9	34.9	38.3	9.7%	52.4	79.5	51.8%
Auto LPG	122.0	106.7	8.0	6.1	-24.5%	15.1	12.3	-18.7%
<b>Sub-Total (PSU Sales)</b>	<b>28,253.3</b>	<b>28,503.1</b>	<b>2,347.1</b>	<b>2,391.5</b>	<b>1.9%</b>	<b>4,501.0</b>	<b>4,748.2</b>	<b>5.5%</b>
<b>2. Direct Private Imports*</b>	<b>0.1</b>	<b>0.1</b>	<b>0.01</b>	<b>1.17</b>	<b>15479.2%</b>	<b>0.04</b>	<b>2.35</b>	<b>6016.5%</b>
<b>Total (1+2)</b>	<b>28,253.4</b>	<b>28,503.2</b>	<b>2,347.1</b>	<b>2,392.7</b>	<b>1.9%</b>	<b>4,501.0</b>	<b>4,750.5</b>	<b>5.5%</b>

\*Apr'24-May'24 DGCIIS data is prorated.

16. LPG marketing at a glance														
Particulars (As on 1st of April)	Unit	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	01.06.24 (P)
LPG Active Domestic Customers	(Lakh)			1486	1663	1988	2243	2654	2787	2895	3053	3140	3242	3264.5
	Growth				11.9%	19.6%	12.8%	18.3%	5.0%	3.9%	5.5%	2.9%	3.2%	3.8%
LPG Coverage (Estimated)	(Percent)			56.2	61.9	72.8	80.9	94.3	97.5	99.8	-	-	-	-
	Growth				10.1%	17.6%	11.1%	16.5%	3.4%	2.3%	-	-	-	-
PMUY Beneficiaries	(Lakh)					200.3	356	719	802	800	899.0	958.6	1032.7	1033
	Growth						77.7%	101.9%	11.5%	-0.2%	12.2%	6.6%	7.7%	7.7%
LPG Distributors	(No.)	12610	13896	15930	17916	18786	20146	23737	24670	25083	25269	25386	25481	25493
	Growth	9.8%	10.2%	14.6%	12.5%	4.9%	7.2%	17.8%	3.9%	1.7%	0.7%	0.5%	0.4%	0.4%
Auto LPG Dispensing Stations	(No.)	667	678	681	676	675	672	661	657	651	601	526	468	468
	Growth	2.3%	1.6%	0.4%	-0.7%	-0.1%	-0.4%	-1.6%	-0.6%	-0.9%	-8.5%	-12.5%	-11.0%	-11.0%
Bottling Plants	(No.)	185	187	187	188	189	190	192	196	200	202	208	210	211
	Growth	0.5%	1.1%	0.0%	0.5%	0.5%	0.5%	1.1%	2.1%	2.0%	1.0%	4.5%	1.0%	1.4%

Source: PSU OMCs (IOCL, BPCL and HPCL)

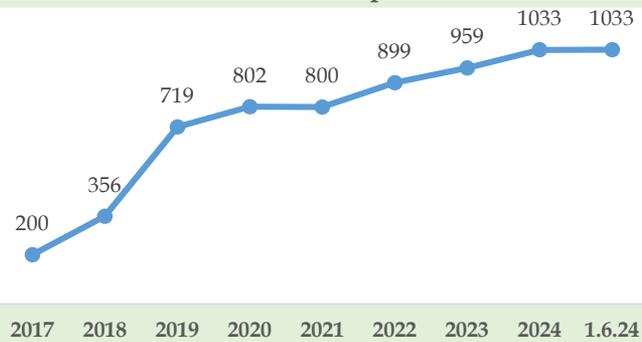
1. Growth rates as on 01.04.2024 are with respect to figs as on 01.04.2023. Growth rates as on 1 April of any year are with respect to figs as on 1 April of previous year.

2. The LPG coverage is calculated by PSU OMCs based upon the active LPG domestic connections and the estimated number of households. The number of households has been projected by PSU OMCs based on 2011 census data. Factors like increasing nuclearization of families, migration of individuals/ families due to urbanization and reduction in average size of households etc. impact the growth of number of households. Due to these factors, the estimated no. of households through projection of 2011 census data may slightly differ from the actual no. of households in a State/UT. Further, this methodology does not include PNG (domestic) connections.

**Numbers of Active Domestic LPG Customers  
(In Crore) as on 1st April**



**Number of PMUY beneficiaries (in Lakhs)  
As on 1st April**



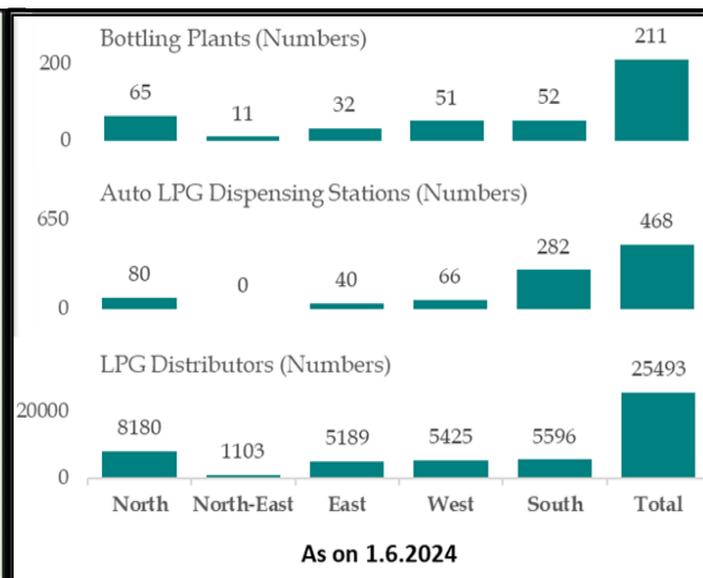
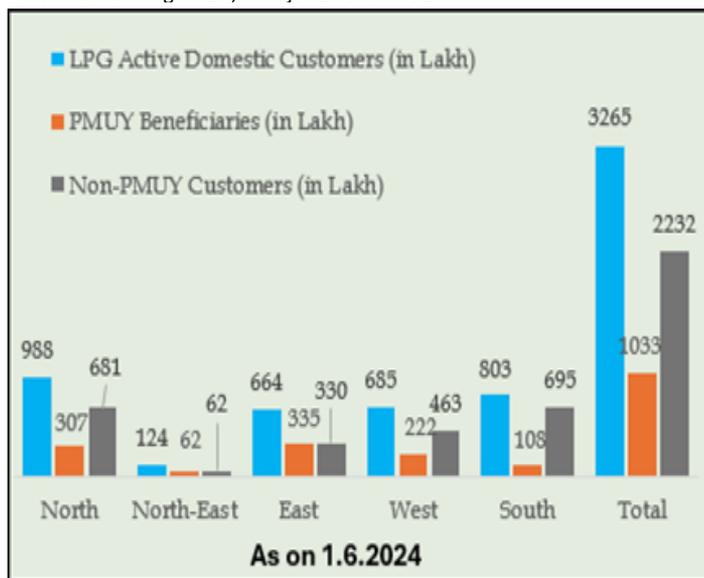
**Number of LPG Distributors (As on 1st April)**



### 17-Region-wise data on LPG marketing (As on 01.06.2024)

Particulars	North	North-East	East	West	South	Total
LPG Active Domestic Customers (in Lakh)	987.7	124.2	664.2	685.0	803.5	3264.6
Non-PMUY Customers (in Lakh)	681.1	62.4	329.7	463.4	695.4	2232.0
PMUY Beneficiaries (in Lakh)	306.6	61.8	334.5	221.6	108.0	1032.5
LPG Distributors (Numbers)	8180	1103	5189	5425	5596	25493
Auto LPG Dispensing Stations (Numbers)	80	0	40	66	282	468
Bottling Plants* (Numbers)	65	11	32	51	52	211

\*Includes Numaligarh BP, Duliajan BP and CPCL BP.





# **PART-E**

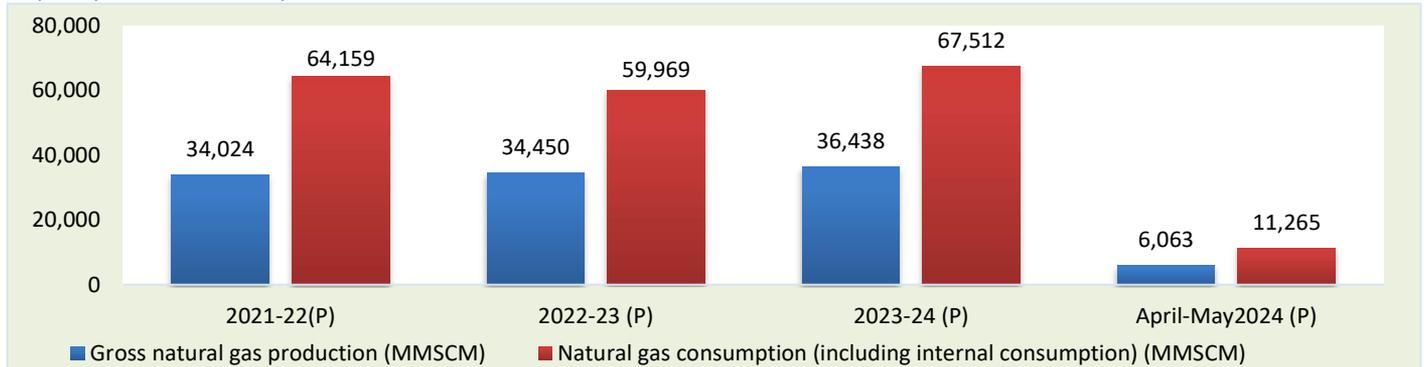
## *Natural Gas*

## 18. Natural gas at a glance

(MMSCM)

Details	2022-23	2023-24	May			April-May		
			2023-24 (P)	2024-25 (Target)	2024-25 (P)	2023-24 (P)	2024-25 (Target)	2024-25 (P)
(a) Gross production	34,450	36,438	2,909	4,018	3,105	4,257	6,486	6,063
- ONGC	19,969	19,316	1,684	1,660	1,608	3,291	3,268	3,132
- Oil India Limited (OIL)	3,041	3,090	251	323	270	488	625	531
- Private / Joint Ventures (JVs)	11,440	14,032	974	1,317	1,226	1,875	2,593	2,400
(b) Net production (excluding flare gas and loss)	33,664	35,717	2,838		3,058	5,509		5,966
(c) LNG import <sup>#</sup>	26,304	31,795	2,854		2649.60	5,368		5,299
(d) Total consumption including internal consumption (b+c)	59,969	67,512	5,692		5,708	10,877		11,265
(e) Total consumption (in BCM)	60.0	67.5	5.7		5.7	10.9		11.3
(f) Import dependency based on consumption (%), {c/d*100}	43.9	47.1	50.1		46.4	49.4		47.0

# Apr-May'24 LNG DGCIS data prorated.



## 19. Coal Bed Methane (CBM) gas development in India

Prognosticated CBM resources	91.8	TCF
Established CBM resources	10.4	TCF
CBM Resources (33 Blocks)	62.8	TCF
Total available coal bearing areas (India)	32760	Sq. KM
Total available coal bearing areas with MoPNG/DGH	12254*	Sq. KM
Area awarded	21,177**	Sq. KM
Blocks awarded*	39	Nos.
Exploration initiated (Area considered if any boreholes were drilled in the awarded block)	11008	Sq. KM
Production of CBM gas	April-May 2024 (P)	MMSCM
Production of CBM gas	May 2024 (P)	MMSCM

\*ST CBM Block awarded & relinquished twice- in CBM Round II and Round IV -Area considered if any boreholes were drilled in the awarded block. \*\*MoPNG awarded 04 new CBM Blocks (Area 3862 sq. km) under Special CBM Bid Round 2021 in September 2022. \*\*\*Area considered if any boreholes were drilled in the awarded block.

## 19a. Status of Compressed Bio Gas (CBG) projects under SATAT (as on 01.05.2024) (Provisional)

Particulars	Units	IOCL	HPCL	BPCL	GAIL#	IGL	Total
No. of CBG plants commissioned and initiated sale of CBG	No. of plants	32*	9	8	15	6	68*
Start of CBG sale from retail outlet(s)	Nos.	88	50	55	1	0	194
Sale of CBG in 2022-23	Tons	5,822	77	6	5322		11,227
Sale of CBG in 2023-24	Tons	6500	309	102	12813		19724
Sale of CBG in 2024-25 (up to April 2024)	Tons	604	22	163	2250		3039
Sale of CBG in CGD network	GA Nos				26		26

# Sale of CBG sourced under CBG-CGD synchronization scheme by GAIL through its own marketing channels as well as other CGDs/OMCs. \*2 LOI holders of IndianOil are supplying CBG produced at their plants to two other OGMCS and hence they are counted only once in cumulative CBG plants commissioned on industry basis.

## 20. Common Carrier Natural Gas pipeline network as on 31.12.2023

Nature of pipeline		GAIL	GSPIL	PIL	IOCI	AGCI	RGPI	GGL	DEPCI	ONGC	GIGL	GITL	Others*	Total
Operational	Length	11,009	2,716	1,483	143	107	304	73	42	24	0	0	0	15,901
	Capacity	167.2	43.0	85.0	20.0	2.4	3.5	5.1	0.7	6.0				-
Partially commissioned#	Length	4,743	0	0	1,080	0	0	0	0	0	1,302	0	365	7,490
	Capacity	55.0	0.0	0.0	84.7	0.0	0.0	0.0	0.0	0.0	122.5	0.0	0.0	-
<b>Total operational length</b>		<b>15,752</b>	<b>2,716</b>	<b>1,483</b>	<b>1,223</b>	<b>107</b>	<b>304</b>	<b>73</b>	<b>42</b>	<b>24</b>	<b>1,302</b>	<b>0</b>	<b>365</b>	<b>23,391</b>
Under construction	Length	1,347	3	0	352	0	0	0	0	899	36	1,488	4,125	
	Capacity	26.3	3.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	36.0	0.0	0.0	-
<b>Total length</b>		<b>17,099</b>	<b>2,719</b>	<b>1,483</b>	<b>1,575</b>	<b>107</b>	<b>304</b>	<b>73</b>	<b>42</b>	<b>24</b>	<b>2,201</b>	<b>36</b>	<b>1,853</b>	<b>27,516</b>

Source: PNGRB; Length in KMs ; Authorized Capacity in MMSCMD (Arithmetic sum taken for each entity -capacity may vary from pipeline to pipeline); \*Others-APGDC, IIGL, IMC, GITL, HPPL Consortium of

H-Energy. Total authorized Natural Gas pipelines including Tie-in connectivity, dedicated & STPL is 33,347 Kms (P), however total operational and Under Construction Pipeline length is 35,217 Kms (P)

## 21. Existing LNG terminals

Location	Promoters	Capacity as on 01.06.2024 (MMTPA)	% Capacity utilisation (April- 2024)
Dahei	Petronet LNG Ltd (PLL)	17.5	101.1
Hazira	Shell Energy India Pvt. Ltd.	5.2	28.6
Dabhol	Konkan LNG Limited	5*	69.9
Kochi	Petronet LNG Ltd (PLL)	5	20.9
Ennore	Indian Oil LNG Pvt Ltd	5	25.6
Mundra	GSPC LNG Limited	5	33.8
Dhamra	Adani Total Private Limited	5	26.9
<b>Total Capacity</b>		<b>47.7</b>	

\* To increase to 5 MMTPA with breakwater. Only HP stream of capacity of 2.9 MMTPA is commissioned

## 22. Status of PNG connections and CNG stations across India (Nos.) as on 01.05.2024(P)

State/UT (State/UTs are clubbed based on the GAs authorised by PNGRB)	CNG Stations	PNG connections		
		Domestic	Commercial	Industrial
Andhra Pradesh	192	273,242	477	41
Andhra Pradesh, Karnataka & Tamil Nadu	43	9,889	6	6
Arunachal Pradesh	0	0	0	0
Assam	22	62,272	1,394	461
Bihar	131	157,953	127	10
Bihar & Jharkhand	15	8,605	5	0
Bihar & Uttar Pradesh	26	5,642	0	0
Chandigarh (UT), Haryana, Punjab & Himachal Pradesh	27	27,243	168	47
Chhattisgarh	18	3,499	0	0
Dadra & Nagar Haveli (UT)	6	12,413	57	62
Daman & Diu (UT)	5	5,388	74	52
Daman and Diu & Gujarat	15	6,793	23	0
Goa	12	13,946	30	44
Gujarat	1,002	3,327,453	23,592	5,820
Haryana	436	404,708	1,125	2,624
Haryana & Himachal Pradesh	10	49	1	0
Haryana & Punjab	27	1,286	0	0
Himachal Pradesh	13	7,775	25	1
Jammu & Kashmir, Ladakh	0	0	0	0
Jharkhand	102	138,031	30	6
Karnataka	372	444,307	593	364
Kerala	136	80,707	74	27
Kerala & Puducherry	13	3,482	0	0
Madhya Pradesh	301	241,956	475	520
Madhya Pradesh and Chhattisgarh	9	0	0	0
Madhya Pradesh and Rajasthan	35	929	0	0
Madhya Pradesh and Uttar Pradesh	20	3	0	3
Maharashtra	900	3,453,369	7,429	1,119
Maharashtra & Gujarat	71	187,689	10	34

State/UT (State/UTs are clubbed based on the GAs authorised by PNGRB)	CNG Stations	PNG connections		
		Domestic	Commercial	Industrial
Maharashtra and Madhya Pradesh	16	0	0	0
Manipur	0	0	0	0
Meghalaya	0	0	0	0
Mizoram	0	0	0	0
Nagaland	0	0	0	0
National Capital Territory of Delhi (UT)	491	1,576,654	4,063	1,932
Odisha	108	122,910	11	0
Puducherry	2	0	0	0
Puducherry & Tamil Nadu	8	340	0	0
Punjab	217	87,904	668	298
Punjab & Rajasthan	19	4,842	0	0
Rajasthan	320	315,790	224	1,709
Sikkim	0	0	0	0
Tamil Nadu	312	27,454	11	18
Telangana	184	212,143	111	118
Telangana and Karnataka	6	121	0	1
Tripura	18	62,836	508	62
UT of Jammu and Kashmir	1	0	0	0
Uttar Pradesh	1,005	1,641,638	2,743	3,396
Uttar Pradesh & Rajasthan	45	23,175	55	350
Uttar Pradesh and Utrtrakhand	29	15,234	0	0
Uttarakhand	36	73,774	99	112
West Bengal	131	25,287	4	1
<b>Grand Total</b>	<b>6,907</b>	<b>13,068,731</b>	<b>44,212</b>	<b>19,238</b>

**Note:** 1. All the GAs where PNG connections/CNG Stations have been established are considered as Operational, 2. Under normal conditions. Operation of any particular GA commences within around one year of authorization. 3. State/UTs wherever clubbed are based on the GAs authorised by PNGRB.

### 23. Domestic natural gas price and gas price ceiling (GCV basis)

Period	Domestic Natural Gas price in	Gas price ceiling in US\$/MMBTU
April 2016 - September 2016	3.06	6.61
October 2016 - March 2017	2.5	5.3
April 2017 - September 2017	2.48	5.56
October 2017 - March 2018	2.89	6.3
April 2018 - September 2018	3.06	6.78
October 2018 - March 2019	3.36	7.67
April 2019 - September 2019	3.69	9.32
October 2019 - March 2020	3.23	8.43
April 2020 - September 2020	2.39	5.61
October 2020 - March 2021	1.79	4.06
April 2021 - September 2021	1.79	3.62
October 2021 - March 2022	2.9	6.13
April 2022 - September 2022	6.1	9.92
October 2022 - March 2023	8.57	12.46
1 April 2023 - 7 April 2023	9.16	12.12

Period	Domestic Gas calculated	Domestic Gas ceiling price for	Period	HP-HT Gas price ceiling in
8 April 2023- 30 April 2023	7.92	6.50	April 2023-September 2023	12.12
1 May 2023 - 31 May 2023	8.27	6.50		
1 June 2023 - 30 June 2023	7.58	6.50		
1 July 2023 - 31 July 2023	7.48	6.50		
1 Aug 2023 - 31 Aug 2023	7.85	6.50		
1 Sept 2023 - 30 Sept 2023	8.60	6.50		
1 Oct 2023 - 31 Oct 2023	9.20	6.50	October'2023 - March 2024	9.96
1 Nov 2023 - 30 Nov 2023	9.12	6.50		
1 Dec 2023 - 31 Dec 2023	8.47	6.50		
1 Jan 2024 - 31 Jan 2024	7.82	6.50		
1 Feb 2024 - 29 Feb 2024	7.85	6.50		
1 Mar 2024 - 31 Mar 2024	8.17	6.50		
1 April 2024 - 30 April 2024	8.38	6.50	April 2024-September 2024	9.87
1 May 2024 - 31 May 2024	8.90	6.50		
1 June 2024 - 30 June 2024	8.44	6.50		

Natural Gas prices are on GCV basis

### 24. CNG/PNG prices

City	CNG (Rs/Kg)	PNG (Rs/SCM)	Source
Delhi	74.09	48.59	IGL website (13.06.2024)
Mumbai	73.50	47.00	MGL website (13.06.2024)

### Indian Natural Gas Spot Price for Physical Delivery

IGX Price Index Month	Avg. Price		Volume (MMSCM)	Source
	INR/MMBTU	\$/MMBTU		
May 2024	851	10.20	87.50	As per IGX website:

\*Prices are weighted average prices | \$1=INR 83.39 | 1 MMBtu=25.2 SCM (Data Excluding Ceiling Price Gas)



## ***PART-F***

# *Taxes & Duties on Petroleum Products*

## 25. Information on Prices, Taxes and Under-recoveries/Subsidies

International FOB prices/ Exchange rates (\$/bbl)			
Particulars	2021-22	2022-23	May-24
Crude oil (Indian Basket)	79.18	93.15	83.56
Petrol	89.66	107.00	91.13
Diesel	88.45	128.08	92.01
Kerosene	85.31	120.55	90.42
LPG (\$/MT)	692.67	711.50	583.00
FO (\$/MT)	445.25	452.66	485.96
Naphtha (\$/MT)	698.25	666.53	604.65
Exchange (Rs./\$)	74.51	80.39	83.39

Customs, excise duty & GST rates			
Product	Basic customs duty #	Excise duty	GST rates
Petrol	2.50%	Rs 19.90/Ltr	**
Diesel	2.50%	Rs 15.80/Ltr	**
PDS SKO	5.00%	Not Applicable	5.00%
Non-PDS SKO	5.00%		18.00%
Domestic LPG	Nil***		5.00%
Non Domestic LPG	5.00%		18.00%
Furnace Oil (Non-Fert)	2.50%		18.00%
Naphtha (Non-Fert)	2.50%		18.00%
ATF	5.00%		11% *
Crude Oil	Rs.1/MT+ Rs.50/-MT as NCCD	Rs.1/MT+ Cess@20% + Rs.50 /-MT NCCD + Rs.5200/ MT SAED ^^^	**

# Social welfare surcharge @ 10% is levied on aggregate duties of Customs excluding CVD in lieu of IGST;  
 \*2% for scheduled commuter airlines from regional connectivity scheme airports;  
 \*\* GST Council shall recommend the date on which GST shall be levied on petroleum crude , HSD, MS, natural gas and ATF;  
 \*\*\* Basic Customs duty is Nil for import of domestic LPG sold to household consumers (including NDEC) by PSU OMCs. Basic Customs duty rate is 5% for other importers of domestic LPG;  
 ^^ Effective 01.06.2024 SAED on crude oil.

Price buildup of petroleum products (Rs./litre/Cylinder) *		
Particulars	Petrol	Diesel
Price charged to dealers (excluding Excise Duty and VAT)	55.66	56.42
Excise Duty	19.90	15.80
Dealers' Commission (Average)	3.77	2.58
VAT (incl VAT on dealers' commission)	15.39	12.82
<b>Retail Selling Price</b>	<b>94.72</b>	<b>87.62</b>
Particulars	PDS SKO	Subsidised Domestic LPG
Price before taxes and dealers'/distributors' commission	55.31	691.67
Dealers'/distributors' commission	2.65	73.08
GST (incl GST on dealers'/distributors' commission)	2.90	38.25
<b>Retail Selling Price</b>	<b>60.86</b>	<b>803.00</b>

\*Petrol and Diesel at Delhi as per IOCL are as on 01st June 2024. PDS SKO at Mumbai as on 1st June 2024 and Subsidised Domestic LPG at Delhi as on 1st June 2024.

## 25. Information on Prices, Taxes and Under-recoveries/Subsidies

### DBTL/ PMUY Subsidy

Domestic LPG under DBTL (Direct benefit transfer for LPG)

Product	2021-22	2022-23	2023-24 (P)
	Rs./Crore		
DBTL subsidy	-	823	1,143
PME & IEC <sup>^</sup>	242	32	84
<b>Total</b>	<b>242</b>	<b>855</b>	<b>1,227</b>

<sup>^</sup> On payment basis (PME & IEC - Project Management Expenditure & Information, Education and Communication)

Note: During FY 2022-23 Government of India has approved a one-time grant of Rs. 22,000 crores to PSU OMCs towards under-recoveries in Domestic LPG.

### PMUY

Particulars	2021-22	2022-23	2023-24 (P)
	Rs./Crore		
PMUY	1,569	6,110	10,217
PME & IEC <sup>^</sup>	-	-	-
Pradhan Mantri Gareeb Kalyan Yojana	-	-	-
<b>Total</b>	<b>1,569</b>	<b>6,110</b>	<b>10,217</b>

<sup>^</sup> On payment basis (PME & IEC - Project Management Expenditure & Information, Education and Communication)

### Total Subsidy as a percentage of GDP (at current prices)

Particulars	2021-22	2022-23	2023-24
Petroleum subsidy	0.01	0.11	0.04

Note: GDP figure for 2021-22 are Actual; 2022-23 First Revised Estimates and 2023-24 Provisional Estimates. Source: MoSPI, GOI.

### Sales & profit of petroleum sector (Rs. Crores)

Particulars	2022-23		2023-24 (P)	
	TurDecer	PAT	Turnover	PAT
Upstream/midstream Companies (PSU)	321,099	50,941	289,654	54,914
Downstream Companies (PSU)	19,16,438	1,138	1,827,390	80,986
Standalone Refineries (PSU)	245,272	9,875	208,127	8,470
Private-RIL	578,088	44,190	574,956	42,042

### Borrowings of OMCs (Rs. Crores), As on

Company	Mar'22	Mar'23	Mar'24
IOCL	110,799	132,495	116,496
BPCL	24,123	35,855	18,767
HPCL	43,193	64,517	60,254

### Petroleum sector contribution to Central/State Govt.

Particulars	2021-22	2022-23	2023-24
Central Government	4,92,303	4,28,067	4,32,394
% of total revenue receipts*	23%	18%	16%
State Governments	2,82,122	3,20,651	3,18,762
% of total revenue receipts <sup>^</sup>	9%	8%	7%
<b>Total (Rs. Crores)</b>	<b>7,74,425</b>	<b>7,48,718</b>	<b>7,51,156</b>

\* Source – Receipt Budget of Government of India. (Actual for 2021-22, 2022-23 and RE for 2023-24)

<sup>^</sup> Source – RBI Study of State Finances. (Actual for 2021-22 ; RE for 2022-23 and BE for 2023-2024)

\*\*Totals may not tally due to roundoff.



# **PART-G**

# **Miscellaneous**

## 26. Capital expenditure of PSU oil companies

(Rs in crores)

Company	2021-22	2022-23 (P)	2023-24 (P)	2024-25 (P)	
				Target (Annual)	Apr-May'24 (P)
ONGC Ltd	26,621	29,209	34,551	30,800	5,375
ONGC Videsh Ltd (OVL)	4,836	2,723	3,262	5,580	562
Oil India Ltd (OIL)	4,239	5,057	5,390	6,880	668
GAIL (India) Ltd	6,970	8,313	10,388	8,044	701
Indian Oil Corp. Ltd. (IOCL)	29,604	35,205	38,660	30,909	4,698
Bharat Petroleum Corp. Ltd (BPCL)	11,449	11,527	11,002	13,000	822
Hindustan Petroleum Corp. Ltd (HPCL)	16,205	13,847	13,842	12,500	1,411
Mangalore Refinery & Petrochem Ltd (MRPL)	604	641	1,513	820	51
Chennai Petroleum Corp. Ltd (CPCL)	575	609	561	501	81
Numaligarh Refinery Ltd (NRL)	3,403	6,615	8,585	9,375	994
Balmer Lawrie Co. Ltd (BL)	23	46	47	40	1
Engineers India Ltd (EIL)	67	60	108	50	3
<b>Total</b>	<b>104,596</b>	<b>113,853</b>	<b>127,908</b>	<b>118,499</b>	<b>15,366</b>

Includes expenditure on investment in JV/subsidiaries.

(P) Provisional

Totals may not tally due to roundoff.

## 27. Conversion factors and volume conversion

Weight to volume conversion				Volume conversion	
Product	Weight (MT)	Volume (KL)	Barrel (bbl)	From	To
LPG	1	1.844	11.60	1 US Barrel (bbl)	159 litres
Petrol (MS)	1	1.411	8.88	1 US Barrel (bbl)	20130.81
Diesel (HSD)	1	1.210	7.61	1 US Gallon	3.78 litres
Kerosene (SKO)	1	1.285	8.08	1 Kilo litre (KL)	6.29 bbl
Aviation Turbine Fuel (ATF)	1	1.288	8.10	1 Million barrels per day	49.8 MMTPA
Light Diesel Oil (LDO)	1	1.172	7.37	<b>Energy conversion</b>	
Furnace Oil (FO)	1	1.0424	6.74	1 Kilocalorie (kcal)	4.187 kJ
Crude Oil	1	1.170	7.33	1 Kilocalorie (kcal)	3.968 Btu
<b>Exclusive Economic Zone</b>				1 Kilowatt-hour (kWh)	860 kcal
200 Nautical Miles	370.4 Kilometers			1 Kilowatt-hour (kWh)	3,412 Btu

Natural gas conversions			
1 Standard Cubic Metre (SCM)	35.31 Cubic Feet	1 MMBTU	25.2 SCM @10000 kcal/SCM
1 Billion Cubic Metres (BCM)/year of Gas	2.74 MMSCMD	GCV (Gross Calorific Value)	10,000 kcal/SCM
1 Trillion Cubic Feet (TCF) of Gas Reserve	3.88 MMSCMD	NCV (Net Calorific Value)	90% of GCV
1 Million Metric Tonne Per Annum (MMTPA) of LNG	3.60 MMSCMD	Gas required for 1 MW power generation	4,541 SCM/day
1 MT of LNG	1,325 SCM	Power generation from 1 MMSCMD of gas	220 MW

Amaltas, the golden shower tree blossoms in summer. Come May, the road sides adorns a beautiful canary-yellow hue.



Analysis • Knowledge • Information

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