



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-23158490 E-mail: mgco@mgcoca.in

Independent Auditor's Review Report on Quarterly and Year-to-Date Unaudited Standalone Financial Results of Dhampur Bio Organics Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report

To

The Board of Directors

Dhampur Bio Organics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Dhampur Bio Organics Limited** ('the Company') for the quarter ended September 30, 2024, and year to date from April 1, 2024, to September 30, 2024 (hereinafter referred to as "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("Listing Regulation").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do



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not express an audit opinion.

4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MITTAL GUPTA & CO.**

Chartered Accountants

FRN: 001874C

BIHARI LAL
GUPTA

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BIHARI LAL GUPTA
Date: 2024.11.04
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Bihari Lal Gupta

Partner

Membership No.: 073794

Place: Kanpur

Date: 04.11.2024

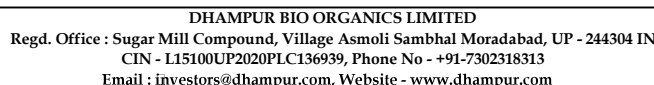
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Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2024

(₹ in Crore)

| Sl. No. | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 30-Sep-24 (Unaudited) | 30-Jun-24 (Unaudited) | 30-Sep-23 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-23 (Unaudited) | 31-Mar-24 (Audited) |
| 1. | Income from operations | | | | | | |
| (a) | Revenue from operations | 633.58 | 637.84 | 665.50 | 1,271.42 | 1,341.76 | 2,361.16 |
| (b) | Other income | 1.31 | 0.73 | 0.37 | 2.04 | 2.89 | 23.72 |
| | Total Income from operations (a + b) | 634.89 | 638.57 | 665.87 | 1,273.46 | 1,344.65 | 2,384.88 |
| 2. | Expenses | | | | | | |
| (a) | Cost of Raw Materials Consumed | 1.90 | 79.57 | 4.64 | 81.47 | 212.20 | 1,604.14 |
| (b) | Excise duty on sale of goods | 167.61 | 170.85 | 127.39 | 338.46 | 253.55 | 529.98 |
| (c) | Purchases of stock-in-trade | 0.44 | 0.19 | 0.53 | 0.63 | 1.04 | 1.87 |
| (d) | Changes in inventories of finished goods, work-in-progress and stock-in-trade | 401.47 | 288.50 | 445.59 | 689.97 | 667.47 | (264.45) |
| (e) | Employees benefits expenses | 23.45 | 21.39 | 20.01 | 44.84 | 42.78 | 93.94 |
| (f) | Depreciation and amortisation expenses | 11.34 | 11.86 | 10.48 | 23.20 | 21.56 | 49.46 |
| (g) | Finance costs | 15.76 | 21.11 | 8.80 | 36.87 | 22.08 | 45.27 |
| (h) | Other expenses | 47.45 | 43.39 | 47.20 | 90.84 | 105.96 | 260.22 |
| (i) | Trial run expenses capitalised | - | - | - | - | - | (2.42) |
| | Total expenses (a to i) | 669.42 | 636.86 | 664.64 | 1,306.28 | 1,326.64 | 2,318.01 |
| 3. | Profit before exceptional items and tax (1-2) | (34.53) | 1.71 | 1.23 | (32.82) | 18.01 | 66.87 |
| 4. | Exceptional Items | - | - | - | - | - | - |
| 5. | Profit after exceptional items and before tax (3-4) | (34.53) | 1.71 | 1.23 | (32.82) | 18.01 | 66.87 |
| 6. | Tax expenses | | | | | | |
| (a) | Current tax | (0.30) | 0.30 | 0.21 | - | 3.11 | 11.09 |
| (b) | Deferred tax | (11.77) | 0.30 | 0.21 | (11.47) | 3.14 | 6.96 |
| | Total Tax Expenses (a + b) | (12.07) | 0.60 | 0.42 | (11.47) | 6.25 | 18.05 |
| 7. | Profit for the period (5-6) | (22.46) | 1.11 | 0.81 | (21.35) | 11.76 | 48.82 |
| 8. | Other Comprehensive Income (OCI) | | | | | | |
| a) i | Items that will not be reclassified to profit or loss | | | | | | |
| - | - Remeasurement benefits (losses) on defined benefit obligation | - | - | - | - | - | (1.22) |
| ii | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 0.31 |
| b) i | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| ii | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | - | - | - | - | - | (0.91) |
| 9. | Total Comprehensive Income for the period (7+8) | (22.46) | 1.11 | 0.81 | (21.35) | 11.76 | 47.91 |
| 10. | Paid-up equity share capital (Face value per Share ₹ 10/- each) | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 |
| 11. | Other equity | | | | | | 954.27 |
| 12. | Earnings per equity share (EPS) (of ₹ 10/- each): | | | | | | |
| | Basic & Diluted (₹ per share) | ₹ -3.38 | ₹ 0.17 | ₹ 0.12 | ₹ -3.22 | ₹ 1.77 | ₹ 7.35 |



| Notes to Standalone Financial Results | |
|---------------------------------------|---|
| i) | The above unaudited financial results are approved in the meeting of the Board of Directors held on 4th November, 2024 after being reviewed and recommended by the Audit Committee. |
| ii) | Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. |
| iii) | Figures for the previous corresponding periods have been regrouped, wherever cosidered necessary. |

Vijay Kumar Goel
Chairman

Place: New Delhi
Date: 4th November, 2024

This is the statement referred to in our review report of even date
For Mittal Gupta & Co.
Chartered Accountants
Firm Registration No.: 001874C

BIHARI LAL GUPTA
Bihari Lal Gupta
Partner
M. No.: 073794

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 Date: 2024.11.04 19:57:25 +05'30'

Place: Kanpur
Date: 4th November, 2024



Dhampur Bio Organics Limited
CIN : L15100UP2020PLC136939
Standalone Balance sheet as at September 30, 2024

(₹ in Crore)

| Particulars | As at September 30, 2024 (Unaudited) | As at March 31, 2024 (Audited) |
|--|--|--------------------------------------|
| Assets | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 1,006.79 | 1,026.92 |
| Right-of-Use Assets | 11.59 | 9.49 |
| Capital Work-in-progress | 93.80 | 12.95 |
| Financial Assets | | |
| (i) Investments | 29.21 | 28.16 |
| (ii) Others | 2.42 | 1.82 |
| Tax Assets | 0.40 | 0.40 |
| Other Non Current Assets | 21.08 | 9.63 |
| Total Non-Current Assets | 1,165.29 | 1,089.37 |
| Current Assets | | |
| Inventories | 390.53 | 1,082.55 |
| Financial Assets | | |
| (i) Trade Receivables | 64.23 | 87.53 |
| (ii) Cash and Cash Equivalents | 1.51 | 2.26 |
| (iii) Bank balances other than (ii) above | 6.12 | 4.20 |
| (vi) Others | 0.61 | 0.90 |
| Other Current Assets | 31.28 | 41.22 |
| Income Tax Assets | 13.08 | 5.56 |
| Total Current Assets | 507.36 | 1,224.22 |
| Total Assets | 1,672.65 | 2,313.59 |
| Equity And Liabilities | | |
| Equity | | |
| Equity Share Capital | 66.39 | 66.39 |
| Other Equity | 916.37 | 954.27 |
| Total Equity | 982.76 | 1,020.66 |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 178.95 | 176.95 |
| (ii) Lease Liabilities | 7.72 | 6.61 |
| Provisions | 26.04 | 23.22 |
| Deferred tax liabilities (net) | 22.91 | 34.38 |
| Other Non-Current Liabilities | 0.04 | 0.06 |
| Total Non-Current Liabilities | 235.66 | 241.22 |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 381.80 | 869.86 |
| (ii) Lease Liabilities | 4.27 | 3.53 |
| (iii) Trade Payables | | |
| (a) Due to Micro and Small Enterprises | 3.91 | 7.19 |
| (b) Other than Micro and Small Enterprises | 33.31 | 130.04 |
| (iv) Other Financial Liabilities | 22.26 | 18.70 |
| Provisions | 1.80 | 3.81 |
| Other Current Liabilities | 6.88 | 18.58 |
| Current Tax Liabilities (Net) | - | - |
| Total Current Liabilities | 454.23 | 1,051.71 |
| Total Equity And Liabilities | 1,672.65 | 2,313.59 |



Dhampur Bio Organics Limited

CIN : L15100UP2020PLC136939

Standalone Statement of Cash Flow for the Six Months ended September 30, 2024

(₹ in Crore)

| Particulars | For the period ended September 30, 2024 (Unaudited) | For the Year ended March 31, 2024 (Audited) |
|---|---|--|
| A. Cash flow from operating activities | | |
| Net Profit Before Exceptional Items and Tax: | (32.82) | 66.87 |
| Adjustments for: | | |
| Interest income | (0.24) | (1.33) |
| Loss/ (Profit) on Sale of Property, Plant and Equipment and Intangible assets (net) | (0.01) | (13.79) |
| Transfer to Sugar Molasses Fund | 0.05 | 0.28 |
| Depreciation and Amortisation | 23.20 | 49.46 |
| Interest expense | 36.87 | 45.27 |
| Allowances for expected credit loss | 0.05 | 0.70 |
| Foereign Guarantee Income | (0.52) | (0.83) |
| Bad debts written-off/ (balance written back) | - | (1.90) |
| Operating cash flow before working capital changes | 26.58 | 144.73 |
| Changes in inventories | 692.02 | (263.26) |
| Changes in trade and other receivables | 23.25 | 44.99 |
| Changes in other non current and current financial asset | (0.23) | 0.10 |
| Changes in other non current and other current assets | 9.40 | 4.42 |
| Changes in trade and other payables | (100.01) | (26.35) |
| Changes in other non-current and other current financial liabilities | 2.06 | (9.40) |
| Changes in other non-current and other current liabilities | (11.66) | 0.90 |
| Changes in long term and short term provision | 0.81 | (0.80) |
| Cash generated from / (used in) operations | 642.22 | (104.67) |
| Income taxes paid | (7.52) | (17.52) |
| Net Cash Generated from/ (used in) Operating Activities | A. 634.70 | (122.19) |
| B. Cash flow from investing activities | | |
| Purchase of Property, Plant and Equipment and Intangible assets | (92.05) | (170.68) |
| Proceeds from sale of Property, Plant and Equipment and Intangible assets | 0.19 | 26.66 |
| Interest received | 0.16 | 1.21 |
| Changes in fixed deposit placed with Banks | (1.92) | (0.79) |
| Net cash generated from/ (used in) investing activities | B. (93.62) | (143.60) |
| C. Cash flow from financing activities | | |
| Payment of lease liability | (2.47) | (3.89) |
| Dividend paid | (16.53) | (23.12) |
| Repayment of long term borrowings | (34.24) | (78.28) |
| Proceeds from long term borrowings | 31.94 | 72.33 |
| Proceeds/ (Repayment) of short term borrowings | (483.82) | 248.39 |
| Finance Cost paid | (36.71) | (45.79) |
| Net cash generated from / (used in) financing activities | C. (541.83) | 169.64 |
| Net increase in cash and cash equivalents (A+B+C) | (0.75) | (96.15) |
| Cash and cash equivalents at the beginning of period/year | 2.26 | 98.41 |
| Cash and cash equivalents at the period/year ended | 1.51 | 2.26 |
| Cash in hand | 0.42 | 0.51 |
| Fixed Deposit | - | - |
| Balances with banks | 1.09 | 1.75 |
| Total Cash & Cash Equivalents at the end of the period/year | 1.51 | 2.26 |



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

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Independent Auditor's Review Report on quarterly and year-to-date unaudited consolidated financial results of Dhampur Bio Organics Limited the Group Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Review Report

To

The Board of Directors of

Dhampur Bio Organics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Dhampur Bio Organics Limited ('the Parent') and its subsidiary company (the Parent and its subsidiary together referred to as 'the Group') for the quarter ended September 30, 2024, and year to date from April 1, 2024, to September 30, 2024, (the "Consolidated Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date ("the Listing Regulation").
2. This Consolidated Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circulars issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2018 as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the Parent and the Dhampur International Pte Limited, a wholly owned subsidiary company.



Mittal Gupta & Co.

Chartered Accountants

10/437, Khalasi Lines, Kanpur -208001

Tel: 0512-23158490 E-mail: mgco@mgcoca.in

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

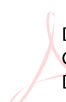
6. The Consolidated Statement includes the interim financial statement of the subsidiary Dhampur International Pte Limited, whose interim financial statements reflect total assets of ₹ 26.54 Crores as at September 30, 2024, total revenue of ₹ 0.65 Crores, total net loss after tax of ₹ 1.91 Crores, total comprehensive income of - ₹ 1.78 Crores and cash outflows of ₹ 1.90 Crores for year to date September 30, 2024, are certified by the Management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Consolidated Statement is not modified in respect of above matter with respect to our reliance on the Financial Results certified by Board of Directors.

For MITTAL GUPTA & CO.

Chartered Accountants

FRN : 001874C

**BIHARI LAL
GUPTA**

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Date: 2024.11.04 19:59:34 +05'30'

Bihari Lal Gupta

Partner

Membership No.:073794

Place: Kanpur

Date: 04.11.2024

UDIN: 24073794BKEOFL5221



DHAMPUR BIO ORGANICS LIMITED

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2024

(₹ in Crore)

| Sl. No. | | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|---------|------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | | 30-Sep-24 (Unaudited) | 30-Jun-24 (Unaudited) | 30-Sep-23 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-23 (Unaudited) | 31-Mar-24 (Audited) |
| 1. | | Income from operations | | | | | | |
| | (a) | Revenue from operations | 633.58 | 637.84 | 665.57 | 1,271.42 | 1,375.02 | 2,394.42 |
| | (b) | Other income | 1.39 | 0.78 | 0.62 | 2.17 | 2.97 | 23.87 |
| | | Total Income from operations (a + b) | 634.97 | 638.62 | 666.19 | 1,273.59 | 1,377.99 | 2,418.29 |
| 2. | | Expenses | | | | | | |
| | (a) | Cost of Raw Materials Consumed | 1.90 | 79.57 | 4.64 | 81.47 | 212.20 | 1,604.14 |
| | (b) | Excise duty on sale of goods | 167.61 | 170.85 | 127.39 | 338.46 | 253.55 | 529.98 |
| | (c) | Purchases of stock-in-trade | 0.44 | 0.19 | 0.54 | 0.63 | 30.14 | 30.97 |
| | (d) | Changes in inventories of finished goods, work-in -progress and stock-in-trade | 401.47 | 288.50 | 445.59 | 689.97 | 667.47 | (264.45) |
| | (e) | Employees benefits expenses | 24.28 | 21.93 | 20.69 | 46.21 | 44.10 | 96.66 |
| | (f) | Depreciation and amortisation expenses | 11.32 | 11.89 | 10.49 | 23.21 | 21.57 | 49.48 |
| | (g) | Finance costs | 15.77 | 21.11 | 8.81 | 36.88 | 22.13 | 45.33 |
| | (h) | Other expenses | 47.62 | 43.86 | 47.56 | 91.48 | 107.86 | 263.11 |
| | (i) | Trial run expenses capitalised | - | - | - | - | - | (2.42) |
| | | Total expenses (a to i) | 670.41 | 637.90 | 665.71 | 1,308.31 | 1,359.02 | 2,352.80 |
| 3. | | Profit before exceptional items and tax (1-2) | (35.44) | 0.72 | 0.48 | (34.72) | 18.97 | 65.49 |
| 4. | | Exceptional Items | - | - | - | - | - | - |
| 5. | | Profit after exceptional items and before tax (3-4) | (35.44) | 0.72 | 0.48 | (34.72) | 18.97 | 65.49 |
| 6. | | Tax expenses | | | | | | |
| | (a) | Current tax | (0.30) | 0.30 | 0.21 | - | 3.11 | 11.09 |
| | (b) | Deferred tax | (11.77) | 0.30 | 0.21 | (11.47) | 3.14 | 7.91 |
| | | Total Tax Expenses (a + b) | (12.07) | 0.60 | 0.42 | (11.47) | 6.25 | 19.00 |
| 7. | | Profit for the period (5-6) | (23.37) | 0.12 | 0.06 | (23.25) | 12.72 | 46.49 |
| 8. | | Other Comprehensive Income (OCI) | | | | | | |
| | a) i | Items that will not be reclassified to profit or loss | | | | | | |
| | | - Remeasurement benefits (losses) on defined benefit obligation | - | - | - | - | - | (1.22) |
| | ii | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | 0.31 |
| | b) i | Items that will be reclassified to profit or loss | | | | | | |
| | | - Foreign Currency Translation Reserve | 0.09 | 0.05 | 0.41 | 0.14 | (0.09) | (0.02) |
| | ii | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | | Total Other Comprehensive Income | 0.09 | 0.05 | 0.41 | 0.14 | (0.09) | (0.93) |
| 9. | | Total Comprehensive Income for the period (7+8) | (23.28) | 0.17 | 0.47 | (23.11) | 12.63 | 45.56 |
| 10. | | Paid-up equity share capital (Face value per Share ₹10/- each) | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 | 6,63,87,590 |
| 11. | | Other equity | | | | | | 945.08 |
| 12. | | Earnings per equity share (EPS) (of ₹ 10/- each): | | | | | | |
| | | Basic & Diluted (₹ per share) | ₹ -3.52 | ₹ 0.02 | ₹ 0.01 | ₹ -3.5 | ₹ 1.92 | ₹ 7 |

**DHAMPUR BIO ORGANICS LIMITED**

Regd. Office : Sugar Mill Compound, Village Asmoli Sambhal Moradabad, UP - 244304 IN

CIN - L15100UP2020PLC136939, Phone No - +91-7302318313

Email : investors@dhampur.com, Website - www.dhampur.com

Statement of Unaudited Consolidated segment wise revenue, results, assets and liabilities

| Sl. No. | | Particulars | Quarter Ended | | | Six Months Ended | | 31-Mar-24 (Audited) |
|---------|----|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | | 30-Sep-24 (Unaudited) | 30-Jun-24 (Unaudited) | 30-Sep-23 (Unaudited) | 30-Sep-24 (Unaudited) | 30-Sep-23 (Unaudited) | |
| 1. | | Segment Revenue | | | | | | |
| | a) | Sugar | 402.76 | 428.77 | 459.02 | 831.53 | 947.64 | 1,623.42 |
| | b) | Bio Fuels & Spirits | 65.06 | 69.55 | 157.00 | 134.61 | 311.88 | 521.36 |
| | c) | Country Liquor | 186.57 | 189.98 | 143.24 | 376.55 | 284.76 | 594.37 |
| | | Total | 654.39 | 688.30 | 759.26 | 1,342.69 | 1,544.28 | 2,739.15 |
| | | Less: Inter segment revenue | 20.81 | 50.46 | 93.69 | 71.27 | 169.26 | 344.73 |
| | | Total Revenue from Operations | 633.58 | 637.84 | 665.57 | 1,271.42 | 1,375.02 | 2,394.42 |
| 2. | | Segment Results (Net Profit before Tax, finance costs and unallocable items) | | | | | | |
| | a) | Sugar | (12.46) | 22.23 | (0.42) | 9.77 | 21.90 | 79.90 |
| | b) | Bio Fuels & Spirits | (0.02) | 8.03 | 14.47 | 8.01 | 32.91 | 56.44 |
| | c) | Country Liquor | 2.63 | 2.51 | 2.50 | 5.14 | 4.44 | 9.48 |
| | | Total | (9.85) | 32.77 | 16.55 | 22.92 | 59.25 | 145.82 |
| | | Less: Finance Cost | 15.77 | 21.11 | 8.81 | 36.88 | 22.13 | 45.33 |
| | | Less : Other unallocable expenses net off unallocable income | 9.82 | 10.94 | 7.26 | 20.76 | 18.15 | 35.00 |
| | | Net Profit before exceptional item and tax | (35.44) | 0.72 | 0.48 | (34.72) | 18.97 | 65.49 |
| 3. | | Segment Assets | | | | | | |
| | a) | Sugar | 1,253.20 | 1,627.83 | 956.42 | 1,253.20 | 956.42 | 1,902.15 |
| | b) | Bio Fuels & Spirits | 292.02 | 306.10 | 289.56 | 292.02 | 289.56 | 305.76 |
| | c) | Country Liquor | 39.67 | 33.01 | 31.17 | 39.67 | 31.17 | 38.31 |
| | d) | Unallocable | 84.47 | 71.80 | 114.37 | 84.47 | 114.37 | 66.59 |
| | | Total | 1,669.36 | 2,038.74 | 1,391.52 | 1,669.36 | 1,391.52 | 2,312.81 |
| 4. | | Segment Liabilities | | | | | | |
| | a) | Sugar | 68.36 | 72.75 | 71.04 | 68.36 | 71.04 | 178.92 |
| | b) | Bio Fuels & Spirits | 13.53 | 10.08 | 11.74 | 13.53 | 11.74 | 8.84 |
| | c) | Country Liquor | 4.78 | 5.53 | 3.83 | 4.78 | 3.83 | 14.75 |
| | d) | Unallocable | 610.88 | 938.71 | 320.32 | 610.88 | 320.32 | 1,098.83 |
| | | Total | 697.55 | 1,027.07 | 406.93 | 697.55 | 406.93 | 1,301.34 |

Notes to Consolidated Financial Results

- i) The above unaudited consolidated financial results are approved in the meeting of the Board of Directors held on 4th November, 2024 after being reviewed and recommended by the Audit Committee.
- ii) Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- iii) The consolidated Unaudited financial results are available on the website of the Company (www.Dhampur.com).
The specified items of the standalone Unaudited financial results of the Company are given below:
- | Particulars | Quarter Ended | | | Six Months Ended | | Year Ended |
|--------------------------|---------------|-------------|-------------|------------------|-------------|------------|
| | 30-Sep-24 | 30-Jun-24 | 30-Sep-23 | 30-Sep-24 | 30-Sep-23 | 31-Mar-24 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Total Income | 634.89 | 638.57 | 665.87 | 1,273.46 | 1,344.65 | 2,384.88 |
| Profit before tax | (34.53) | 1.71 | 1.23 | (32.82) | 18.01 | 66.87 |
| Profit after tax | (22.46) | 1.11 | 0.81 | (21.35) | 11.76 | 48.82 |
- iv) Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

For Dhampur Bio Organics Limited

Vijay Kumar Goel
ChairmanPlace: New Delhi
Date: 4th November, 2024This is the statement referred to in our review report of even date
For Mittal Gupta & Co.
Chartered Accountants
Firm Registration No.: 01874CBIHARI LAL GUPTA
Bihari Lal Gupta
Partner
M. No.: 073794Digitally signed by BIHARI LAL
GUPTA
Date: 2024.11.04 20:00:02 +05'30'Place: Kanpur
Date: 4th November, 2024

Dhampur Bio Organics Limited
CIN : L15100UP2020PLC136939
Consolidated Balance sheet as at September 30, 2024

(₹ in Crore)

| Particulars | As at September 30, 2024 (Unaudited) | As at March 31, 2024 (Audited) |
|--|--|-----------------------------------|
| Assets | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 1,006.83 | 1,026.96 |
| Right-of-Use Assets | 11.59 | 9.49 |
| Capital Work-in-progress | 93.80 | 12.95 |
| Financial Assets | | |
| (i) Others | 2.42 | 1.82 |
| Tax Assets | 0.40 | 0.40 |
| Other Non Current Assets | 21.08 | 9.63 |
| Total Non-Current Assets | 1,136.12 | 1,061.25 |
| Current Assets | | |
| Inventories | 390.53 | 1,082.55 |
| Financial Assets | | |
| (i) Trade Receivables | 64.23 | 87.53 |
| (ii) Cash and Cash Equivalents | 3.21 | 5.87 |
| (iii) Bank balances other than (ii) above | 30.05 | 27.60 |
| (iv) Loans & Advances | 0.08 | 0.08 |
| (v) Others | 0.73 | 1.15 |
| Other Current Assets | 31.33 | 41.22 |
| Income Tax Assets | 13.08 | 5.56 |
| Total Current Assets | 533.24 | 1,251.56 |
| Total Assets | 1,669.36 | 2,312.81 |
| Equity And Liabilities | | |
| Equity | | |
| Equity Share Capital | 66.39 | 66.39 |
| Other Equity | 905.42 | 945.08 |
| Total Equity | 971.81 | 1,011.47 |
| Non-Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 178.95 | 176.95 |
| (ii) Lease Liabilities | 7.72 | 6.61 |
| Provisions | 26.04 | 23.22 |
| Deferred tax liabilities (net) | 31.03 | 42.50 |
| Other Non-Current Liabilities | 0.04 | 0.06 |
| Total Non-Current Liabilities | 243.78 | 249.34 |
| Current Liabilities | | |
| Financial Liabilities | | |
| (i) Borrowings | 381.80 | 869.86 |
| (ii) Lease Liabilities | 4.27 | 3.53 |
| (iii) Trade Payables | | |
| (a) Due to Micro and Small Enterprises | 3.91 | 7.19 |
| (b) Other than Micro and Small Enterprises | 33.31 | 130.04 |
| (iv) Other Financial Liabilities | 21.80 | 18.55 |
| Provisions | 1.80 | 3.81 |
| Other Current Liabilities | 6.88 | 19.02 |
| Current Tax Liabilities (Net) | - | - |
| Total Current Liabilities | 453.77 | 1,052.00 |
| Total Equity And Liabilities | 1,669.36 | 2,312.81 |

| Dhampur Bio Organics Limited | | |
|---|---|---|
| Consolidated Statement of Cash Flow for the Six Months ended September 30, 2024 | | |
| | (₹ in Crore) | |
| Particulars | For the period ended September 30, 2024 (Unaudited) | For the year ended March 31, 2024 (Audited) |
| A. Cash flow from operating activities | | |
| Net Profit Before Exceptional Items and Tax: | (34.72) | 65.49 |
| Adjustments for: | | |
| Interest income | (0.86) | (2.31) |
| Loss/(Profit) on Sale of Property, Plant and Equipment and Intangible assets(net) | (0.01) | (13.79) |
| Transfer to Sugar Molasses Fund | 0.05 | 0.28 |
| Depreciation and Amortisation | 23.21 | 49.48 |
| Interest expense | 36.88 | 45.33 |
| Allowance for expected credit loss | 0.05 | 0.70 |
| Foreign Currency Translation Reserve | 0.14 | (0.02) |
| Bad debts written-off/ Balance Written Back | - | (1.90) |
| Operating cash flow before working capital changes | 24.74 | 143.26 |
| Changes in inventories | 692.02 | (263.27) |
| Changes in trade and other receivables | 23.25 | 65.46 |
| Changes in other non current and current financial asset | (0.10) | 0.22 |
| Changes in other non current and other current assets | 9.35 | 5.16 |
| Changes in trade and other payables | (100.01) | (26.34) |
| Changes in other non-current and other current financial liabilities | 2.28 | (9.84) |
| Changes in other non-current and other current liabilities | (12.10) | 2.35 |
| Changes in long term and short term provision | 0.81 | (0.81) |
| Cash Generated from/ (used in) operations | 640.24 | (83.81) |
| Income taxes paid | (7.52) | (17.52) |
| Net Cash Generated from/ (used in) Operating Activities | A. | 632.72 |
| B. Cash flow from investing activities | | |
| Purchase of Property, Plant and Equipment and Intangible assets | (92.06) | (170.69) |
| Proceeds from sale of Property, Plant and Equipment and Intangible assets | 0.19 | 26.66 |
| Interest received | 0.78 | 1.81 |
| Changes in fixed deposit placed with Banks | (2.45) | (24.07) |
| Net cash Generated from/ (used in) investing activities | B. | (93.54) |
| C. Cash flow from financing activities | | |
| Payment of lease liability | (2.47) | (3.89) |
| Dividend paid | (16.53) | (23.12) |
| Repayment of long term borrowings | (34.24) | (78.30) |
| Proceeds from long term borrowings | 31.94 | 72.33 |
| Proceeds/ (Repayment) of short term borrowings | (483.82) | 248.39 |
| Interest payment on borrowings | (36.72) | (45.85) |
| Net cash generated from/ (used in) financing activities | C. | 169.56 |
| Net increase in cash and cash equivalents (A+B+C) | (2.66) | (98.06) |
| Cash and cash equivalents at the beginning of year | 5.87 | 104.05 |
| Cash and cash equivalents at the end of year (refer note below) | 3.21 | 5.99 |
| Cash in hand | 0.49 | 0.58 |
| Cheque in Hand | - | - |
| Fixed Deposit | - | - |
| Balances with banks | 2.72 | 5.41 |
| Total | 3.21 | 5.99 |