

**November 11, 2025**

**BSE Limited**

1st Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Scrip Code: 500125**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: EIDPARRY**

Dear Sir/Madam,

**Sub: Intimation on the outcome of the Board Meeting held on November 11, 2025**

This is further to our letter dated October 23, 2025, intimating the date of the Board Meeting to consider the unaudited financial results of the company for the quarter and half year ended September 30, 2025.

**Unaudited Financial Results for the quarter and half year ended September 30, 2025:**

Pursuant to Regulations 30, 33 and other applicable provisions, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors at their meeting held today (November 11, 2025), approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025.

In this connection, we enclose the following:

- (a) Unaudited Standalone Financial Results for the quarter/half year ended September 30, 2025;
- (b) Unaudited Consolidated Financial Results for the quarter/ half year ended September 30, 2025;
- (c) Limited Review Report of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors on the Standalone and Consolidated Financial Results for the quarter/ half year ended September 30, 2025.

A copy of the press release made with regard to the Unaudited Financial Results for the quarter/half year ended September 30, 2025, is also enclosed.

Pursuant to Regulation 47 of the Listing Regulations, we would be publishing an extract of the Consolidated Financial Results in the prescribed format in English and Tamil Newspapers within the stipulated time. The detailed standalone financial results and consolidated financial results of the Company would be available on the website of the Company [www.eidparry.com](http://www.eidparry.com) as well as on the websites of Stock Exchanges.



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**E.I.D. - Parry (India) Limited**

Regd. Office : Dare House, 234, N.S.C. Bose Road, Parrys Corner, Chennai 600 001, India.

Tel : 91.44.25306789

CIN : L24211TN1975PLC006989

Website : [www.eidparry.com](http://www.eidparry.com)

**Investor Presentation for the quarter/half year ended September 30, 2025**

We enclose a copy of the Investor Presentation for the quarter/half year ended September 30, 2025, for your information and records.

The meeting of the Board of Directors of the Company commenced at 9:00 am and concluded at 12:55 pm.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **E.I.D. - PARRY (INDIA) LIMITED**

**Biswa Mohan Rath**

**Company Secretary**

Encl.: a/a

A handwritten signature in blue ink, appearing to read 'Biswa Mohan Rath'.

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Interim Standalone Unaudited Financial Results

To

**The Board of Directors**

**E.I.D. - Parry (India) Limited**

Dare house, New No. 2, Old No. 234,  
NSC Bose Road, Chennai - 600 001

1. We have reviewed the standalone unaudited financial results of E.I.D. - Parry (India) Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025, which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2025, Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2025 and the Standalone Unaudited Statement of Cash Flows for the six months period ended September 30, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



**Dilip Kumar Sharma**  
Partner

Place: Chennai  
Date: November 11, 2025

Membership Number: 063532  
UDIN: 250635328M0J6A7966

Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet  
Chennai - 600018  
T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2025**

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Lakhs except per share data

Particulars	Standalone Company Results					
	Quarter Ended		Six Months Ended		Year Ended	
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
<b>1 Income</b>						
a) Revenue from operations	75,360	75,984	75,522	1,51,344	1,50,656	3,16,812
b) Other income (includes other gains/losses)	20,458	4,447	11,607	24,905	13,735	28,888
<b>Total income</b>	<b>95,818</b>	<b>80,431</b>	<b>87,129</b>	<b>1,76,249</b>	<b>1,64,391</b>	<b>3,45,700</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	28,233	25,715	29,592	53,948	47,800	1,84,765
b) Purchases of stock-in-trade	4,926	8,497	11,723	13,423	18,162	41,824
c) Changes in inventories of finished goods, by-products, work-in-progress and stock-in-trade	28,440	26,028	18,098	54,468	53,665	11,791
d) Employee benefits expense	4,908	5,185	4,925	10,093	10,410	20,083
e) Finance costs	1,720	2,221	1,623	3,941	3,581	6,891
f) Depreciation and amortisation expense	4,539	4,465	4,368	9,004	8,492	17,534
g) Other expenses	13,804	13,650	15,306	27,454	29,728	62,056
<b>Total expenses</b>	<b>86,570</b>	<b>85,761</b>	<b>85,635</b>	<b>1,72,331</b>	<b>1,71,838</b>	<b>3,44,944</b>
<b>3 Profit/(loss) before tax and exceptional items (1 - 2)</b>	<b>9,248</b>	<b>(5,330)</b>	<b>1,494</b>	<b>3,918</b>	<b>(7,447)</b>	<b>756</b>
<b>4 Exceptional items - Refer note 6</b>	<b>(35,223)</b>	<b>-</b>	<b>-</b>	<b>(35,223)</b>	<b>-</b>	<b>(42,715)</b>
<b>5 Profit / (loss) before tax (3+4)</b>	<b>(25,975)</b>	<b>(5,330)</b>	<b>1,494</b>	<b>(31,305)</b>	<b>(7,447)</b>	<b>(41,959)</b>
<b>6 Tax expenses</b>						
Current tax	359	-	-	359	-	348
Deferred tax	2,228	(2,538)	(1,331)	(310)	(2,413)	523
<b>Total tax expense</b>	<b>2,587</b>	<b>(2,538)</b>	<b>(1,331)</b>	<b>49</b>	<b>(2,413)</b>	<b>871</b>
<b>7 Profit / (loss) after tax (5-6)</b>	<b>(28,562)</b>	<b>(2,792)</b>	<b>2,825</b>	<b>(31,354)</b>	<b>(5,034)</b>	<b>(42,830)</b>
<b>8 Other comprehensive income:</b>						
<i>Items that will not be reclassified to profit or loss</i>						
Remeasurements of defined benefit plans	(65)	-	(13)	(65)	(13)	(209)
Equity instruments through other comprehensive income	4,028	38	(26)	4,066	68	733
Income tax relating to items that will not be reclassified to profit or loss	(565)	2	3,453	(563)	3,442	3,035
<b>Total other comprehensive income, net of tax</b>	<b>3,398</b>	<b>40</b>	<b>3,414</b>	<b>3,438</b>	<b>3,497</b>	<b>3,559</b>
<b>9 Total comprehensive income (7+8)</b>	<b>(25,164)</b>	<b>(2,752)</b>	<b>6,239</b>	<b>(27,916)</b>	<b>(1,537)</b>	<b>(39,271)</b>
<b>10 Paid up Equity share capital</b>	<b>1,779</b>	<b>1,778</b>	<b>1,776</b>	<b>1,779</b>	<b>1,776</b>	<b>1,778</b>
(Face value Re.1 per equity share)						
<b>11 Reserves excluding revaluation reserve</b>						
<b>12 Net worth</b>				<b>2,26,523</b>	<b>2,90,902</b>	<b>2,52,198</b>
<b>13 Earnings per share (Not annualised) (Rs. per equity share)</b>						
(i) Basic	(16.06)	(1.57)	1.59	(17.63)	(2.84)	(24.12)
(ii) Diluted	(16.06)	(1.57)	1.59	(17.63)	(2.84)	(24.12)

See accompanying notes to the financial results



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**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2025**

**Standalone Unaudited Segment-wise Revenue, Results, Assets and Liabilities**

**Rs. In Lakhs**

	<b>Standalone Company Results</b>					
	<b>Quarter Ended</b>			<b>Six Months Ended</b>		<b>Year Ended</b>
	<b>September 30, 2025</b>	<b>June 30, 2025</b>	<b>September 30, 2024</b>	<b>September 30, 2025</b>	<b>September 30, 2024</b>	<b>March 31, 2025</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>1. Segment Revenue:</b> (Sales/income from each segment)						
a.Sugar	36,803	34,654	36,799	71,457	77,194	1,57,095
b.Co-generation	1,194	753	1,496	1,947	2,690	12,565
c.Distillery	29,179	29,584	28,084	58,763	54,407	1,10,181
d.Nutraceuticals	760	594	725	1,354	1,566	3,689
e.Consumer products	16,931	19,192	23,596	36,123	45,230	88,389
<b>Sub-total</b>	<b>84,867</b>	<b>84,777</b>	<b>90,700</b>	<b>1,69,644</b>	<b>1,81,087</b>	<b>3,71,919</b>
Less: Intersegmental revenue	9,507	8,793	15,178	18,300	30,431	55,107
<b>Revenue from operations</b>	<b>75,360</b>	<b>75,984</b>	<b>75,522</b>	<b>1,51,344</b>	<b>1,50,656</b>	<b>3,16,812</b>

**2. Segment Results:**

(Profit (+)/ loss (-) before tax and interest from each segment)

a.Sugar	(2,558)	(4,902)	(3,314)	(7,460)	(9,251)	(8,594)
b.Co-generation	(2,387)	(1,950)	(3,113)	(4,337)	(5,498)	(5,839)
c.Distillery	(1,060)	2,027	540	967	1,823	3,687
d.Nutraceuticals	(36)	(20)	(156)	(56)	(182)	(61)
e.Consumer products	(2,693)	(1,747)	(1,725)	(4,440)	(2,931)	(5,826)
<b>Sub-total</b>	<b>(8,734)</b>	<b>(6,592)</b>	<b>(7,768)</b>	<b>(15,326)</b>	<b>(16,039)</b>	<b>(16,633)</b>
Adjustments:						
(i) Finance costs (refer note below)	(1,720)	(2,221)	(1,623)	(3,941)	(3,581)	(6,891)
(ii) Other un-allocable income net of un-allocable expenditure	19,702	3,483	10,885	23,185	12,173	24,280
(iii) Exceptional items (Refer Note 6)	(35,223)	-	-	(35,223)	-	(42,715)
<b>Profit/(loss) before tax</b>	<b>(25,975)</b>	<b>(5,330)</b>	<b>1,494</b>	<b>(31,305)</b>	<b>(7,447)</b>	<b>(41,959)</b>

**Note:**

Finance Cost also includes interest cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

**3. Segment Assets**

a.Sugar	1,16,965	1,43,753	1,40,917	1,16,965	1,40,917	1,70,655
b.Co-generation	20,387	20,620	22,764	20,387	22,764	21,547
c.Distillery	92,564	1,03,406	83,961	92,564	83,961	1,02,545
d.Nutraceuticals	9,056	8,967	9,559	9,056	9,559	8,957
e.Consumer products	17,461	18,918	11,461	17,461	11,461	15,808
f.Un-allocated	1,15,604	1,24,905	1,51,924	1,15,604	1,51,924	1,21,234
<b>Total</b>	<b>3,72,037</b>	<b>4,20,569</b>	<b>4,20,586</b>	<b>3,72,037</b>	<b>4,20,586</b>	<b>4,40,746</b>

**4. Segment Liabilities**

a.Sugar	24,867	30,150	30,286	24,867	30,286	34,072
b.Co-generation	1,757	2,621	2,847	1,757	2,847	2,447
c.Distillery	7,518	9,304	4,168	7,518	4,168	5,377
d.Nutraceuticals	540	560	796	540	796	573
e.Consumer products	3,677	3,719	3,498	3,677	3,498	2,210
f.Un-allocated	1,07,155	1,22,942	88,089	1,07,155	88,089	1,42,091
<b>Total</b>	<b>1,45,514</b>	<b>1,69,296</b>	<b>1,29,684</b>	<b>1,45,514</b>	<b>1,29,684</b>	<b>1,86,770</b>

**Notes on segment information:**

a. The Company is focused on the following business segments: Sugar, Co-generation, Distillery, Nutraceuticals and Consumer Products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

b. Segment result represents the profit/loss before interest and **Initialised For Identification Purpose Only** each segment without allocation of central administrative costs and other income.



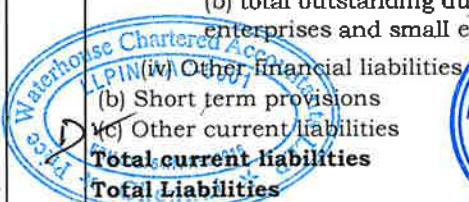
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		As at	
		September 30, 2025 Unaudited	March 31, 2025 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1,48,313	1,53,500
	(b) Right-of-use assets	4,019	3,813
	(c) Capital work-in-progress	2,837	2,583
	(d) Investment property	5,013	6,054
	(e) Other intangible assets	116	123
	(f) Financial assets		
	(i) Investments		
	(a) Investments in subsidiaries	24,951	25,279
	(b) Investment in joint venture	-	695
	(c) Other investments	23,132	20,958
	(ii) Other financial assets	786	825
	(g) Income tax assets (net)	6,469	7,915
	(h) Other non-current assets	2,238	2,035
	<b>Total non-current assets</b>	<b>2,17,874</b>	<b>2,23,780</b>
2	<b>Current assets</b>		
	(a) Inventories	60,301	1,15,771
	(b) Financial assets		
	(i) Investments		
	(a) Investment in joint venture	800	-
	(b) Other investments	31,749	19,268
	(ii) Trade receivables	19,511	28,897
	(iii) Cash and cash equivalents	478	10,452
	(iv) Bank balances other than (iii) above	13,812	353
	(v) Loans	-	20,000
	(vi) Other financial assets	2,374	2,106
	(c) Other current assets	25,138	20,097
	<b>Assets classified as held for sale</b>	<b>1,54,163</b>	<b>2,16,944</b>
	<b>Total current assets</b>	<b>1,54,163</b>	<b>2,16,966</b>
	<b>Total Assets</b>	<b>3,72,037</b>	<b>4,40,746</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	1,779	1,778
	(b) Other equity	2,24,744	2,52,198
	<b>Equity attributable to owners of the Company</b>	<b>2,26,523</b>	<b>2,53,976</b>
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	14,118	14,118
	(ii) Lease liability	3,333	2,827
	(b) Long term provision	3,438	3,587
	(c) Deferred tax liability (net)	14,457	14,205
	<b>Total non-current liabilities</b>	<b>35,346</b>	<b>34,737</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	78,189	1,06,956
	(ii) Lease liability	724	663
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	4,608	4,387
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	15,684	26,321
	(iv) Other financial liabilities	5,925	7,551
	(v) Short term provisions	2,367	2,235
	(vi) Other current liabilities	2,671	3,920
	<b>Total current liabilities</b>	<b>1,10,168</b>	<b>1,52,033</b>
	<b>Total Liabilities</b>	<b>1,45,514</b>	<b>1,86,770</b>
<i>Initialled For Identification Purpose Only</i>	<b>Total Equity and Liabilities</b>	<b>3,72,037</b>	<b>4,40,746</b>



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**E.I.D.-PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Standalone Unaudited Statement of Cash Flows for the six months period ended September 30, 2025

Rs. in Lakhs

Particulars	For the Six months period ended		
	September 30, 2025	September 30, 2024	
<b>A. Cash flow from operating activities</b>			
Net loss before tax	(31,305)		(7,447)
<b>Adjustments for:</b>			
Depreciation and amortisation	9,004	8,492	
Finance costs	3,941	3,581	
Dividend income	(15,146)	(10,031)	
Impairment / reversal of impairment in subsidiary and joint venture (Refer note 6)	35,223	-	
Profit on sale of investment property and property, plant and equipment	(6,053)	(731)	
Net gain arising on FVTPL Transaction	(189)	-	
Interest income (including government grant interest income)	(1,762)	(1,269)	
Liabilities/provisions no longer required written back	(41)	(72)	
Bad debts written off and provision for doubtful debts /Advances	12	23	
Non-cash employee share based payments	66	210	
Operating lease rental received from investment property, net of expenses	(669)	(442)	
	<b>24,386</b>	<b>(239)</b>	
<b>Operating loss before working capital changes</b>	<b>(6,919)</b>		<b>(7,686)</b>
<b>Changes in working capital</b>			
Decrease/(increase) in Trade receivables	9,376	(535)	
Decrease in Inventories	55,470	55,804	
Decrease in Other assets	(5,107)	(5,401)	
Decrease/(increase) in Other financial assets	(71)	22	
Decrease in Trade payable	(10,375)	(2,780)	
Decrease in Other liabilities	(1,249)	(948)	
Decrease in Other financial liabilities	(762)	(733)	
Decrease/(increase) in Provisions	(82)	99	
	<b>47,200</b>		<b>45,528</b>
<b>Cash flow from operations</b>	<b>40,281</b>		<b>37,842</b>
Income tax (paid) net of refund	1,087		(1,525)
<b>Net cash flow from operating activities</b>	<b>41,368</b>		<b>36,317</b>
<b>B. Cash flow from investing activities</b>			
Purchase of property, plant and equipment, intangible assets and investment property	(4,932)	(12,535)	
Proceeds from sale of investment property and property, plant and equipment	7,279	920	
(Purchase)/sale of investments	(45,395)	1,797	
Receipt of inter corporate loan given	20,000	-	
Investment in fixed deposits	(13,500)	-	
Operating lease rental received from investment property, net of expenses	669	442	
Interest received	1,459	28	
Dividend income received	15,146	10,031	
<b>Net cash flow from/(used in) investing activities</b>	<b>(19,274)</b>		<b>683</b>
<b>C. Cash flow from financing activities</b>			
Proceeds from issue of equity shares	402	265	
Repayment of long term borrowings	-	(216)	
Decrease in short term borrowings (net)	(28,767)	(32,050)	
Finance costs paid	(3,612)	(3,144)	
Lease rent payment under Ind AS 116	(91)	(6)	
<b>Net cash used in financing activities</b>	<b>(32,068)</b>		<b>(35,151)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(9,974)</b>		<b>1,849</b>
<b>Reconciliation:</b>			
Cash and cash equivalents as at beginning of the year	10,452		132
Cash and cash equivalents as at end of the year	478		1,981
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(9,974)</b>		<b>1,849</b>



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DC  
FRN 012754N / NG00016  
Chennai

**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Standalone Unaudited Financial Results for the Quarter and Six months ended September 30, 2025**



- 1 The above Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025 and November 11, 2025.
- 2 Pursuant to the exercise of stock options by certain employees, the Company has allotted 65,320 number of equity shares during the quarter and 83,110 number of equity shares during the Six months ended September 30, 2025 (Quarter and Six months ended September 30, 2024: 49,570) each at the respective exercise price.
- 3 During the Quarter ended June 30, 2025, the Company has made further investment of Rs. 35,000 Lakhs in its wholly owned Subsidiary Parry Sugars Refinery India Private Limited (PSRIPL).
- 4 The figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures of the six months ended September 30, 2025 and Quarter ended June 30, 2025.
- 5 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.
- 6 Exceptional items for the Quarter and Six months ended September 30, 2025.

**Rs. in Lakhs**

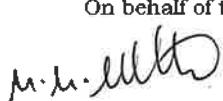
<b>Particulars</b>	<b>Quarter Ended</b>			<b>Six Months Ended</b>		<b>Year Ended</b>
	<b>September 30, 2025</b>	<b>June 30, 2025</b>	<b>September 30, 2024</b>	<b>September 30, 2025</b>	<b>September 30, 2024</b>	<b>March 31, 2025</b>
Impairment of investment in PSRIPL	(35,444)	-	-	(35,444)	-	(42,715)
Reversal of impairment in Algavista Greentech Private Limited (joint venture)	105	-	-	105	-	-
Reversal of impairment in Alimtec S.A. (subsidiary) - liquidated w.e.f. September 23, 2025	116	-	-	116	-	-
<b>Total</b>	<b>(35,223)</b>	<b>-</b>	<b>-</b>	<b>(35,223)</b>	<b>-</b>	<b>(42,715)</b>

Place: Chennai  
 Date: November 11, 2025



Initialled For  
 Identification  
 Purpose Only



On behalf of the Board  
  
**Muthiah Murugappan**  
 Whole-Time Director and Chief Executive Officer

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Interim Consolidated Unaudited Financial Results

To

**The Board of Directors**

**E.I.D. - Parry (India) Limited**

Dare house, New No. 2, Old No. 234,  
NSC Bose Road, Chennai - 600 001

1. We have reviewed the consolidated unaudited financial results of E.I.D. - Parry (India) Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net loss after tax and total comprehensive loss of its joint venture and associate companies (refer Note 3 on the Statement) for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025 which are included in the accompanying 'Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2025, Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2025 and the Consolidated Unaudited Statement of Cash Flows for the Six months period ended September 30, 2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet  
Chennai - 600018  
T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

## **Subsidiaries:**

1. Coromandel International Limited, its subsidiaries and associates

### **Subsidiaries of Coromandel International Limited:**

- Coromandel America S.A.
- Coromandel Australia Pty Ltd
- Sabero Argentina S.A
- Coromandel Agronegocios de Mexico S.A de C.V
- Coromandel Chemicals Limited
- Dare Ventures Limited
- CFL Mauritius Limited
- Coromandel Brasil Limitada, Limited Liability Partnership
- Parry America Inc
- Coromandel International (Nigeria) Limited
- Coromandel Mali SASU
- Coromandel Technology Limited
- Dhaksha Unmanned Systems Private Limited
- Coromandel Insurance and Multi Services Limited
- Coromandel Vietnam Company Limited
- Baobab Mining and Chemicals Corporation S.A (with effect from March 27, 2025)
- Gadde Bissik Phosphates Operations Suarl (with effect from March 27, 2025)
- NACL Industries Limited (with effect from August 8, 2025)
- NACL Spec-Chem Limited (with effect from August 8, 2025)
- NACL Multichem Private Limited (with effect from August 8, 2025)
- L R Research Laboratories Private Limited (with effect from August 8, 2025)
- Nagarjuna Agrichem (Australia) Pty Limited (with effect from August 8, 2025)
- NACL Industries (Nigeria) Limited (with effect from August 8, 2025)
- NACL Agri-Solutions Private Limited (with effect from August 8, 2025)

### **Associates of Coromandel International Limited:**

- Coromandel Crop Protection Inc., Philippines
- Nasense Labs Private Limited (with effect from August 8, 2025)

2. Parry Infrastructure Company Private Limited
3. Parry Sugars Refinery India Private Limited
4. Parry International FZCO (Formerly known as Parry International DMCC) (subsidiary of Parry Sugars Refinery India Private Limited) - Dissolution approved by the Board of Directors in meeting held on August 6, 2025
5. US Nutraceuticals Inc and its subsidiary Labelle Botanics LLC
6. Alimtec S.A. - liquidated with effect from September 23, 2025

## **Joint Venture:**

1. Algavista Greentech Private Limited



# Price Waterhouse Chartered Accountants LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial information/ financial results of twelve subsidiaries reflect total assets of Rs. 2,488,099 Lakhs and net assets of Rs. 1,267,376 Lakhs as at September 30, 2025 and total revenues of Rs. 970,095 Lakhs and Rs. 1,673,230 Lakhs, total net profit after tax of Rs. 80,966 Lakhs and Rs. 129,872 Lakhs and total comprehensive income of Rs. 83,801 Lakhs and Rs. 132,592 Lakhs, for the quarter ended and for the period from April 1, 2025 to September 30, 2025, respectively, and cash flows of Rs. 10,495 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. These interim financial information/ financial results have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements"/ SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial information/ financial results of seventeen subsidiaries which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 8,248 Lakhs and net assets of Rs. 5,101 Lakhs as at September 30, 2025 and total revenue of Rs. 1,713 Lakhs and Rs. 4,992 Lakhs, total net profit after tax of Rs. 122 Lakhs and Rs. 139 Lakhs and total comprehensive income of Rs. 142 Lakhs and Rs. 159 Lakhs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively, and cash outflows of Rs. 905 Lakhs for the period from April 1, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 2 Lakhs and Rs. 12 Lakhs and total comprehensive loss of Rs. 2 Lakhs and Rs. 12 Lakhs for the quarter ended September 30, 2025 and for the period from April 1, 2025 to September 30, 2025, respectively, as considered in the consolidated unaudited financial results, in respect of two associates and one joint venture based on their interim financial information/ financial results, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Dilip Kumar Sharma

Partner

Membership Number: 063532

UDIN: 25063532 BM0T6B2212

Place: Chennai

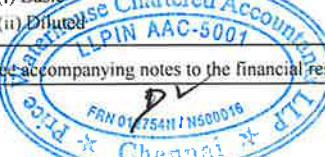
Date: November 11, 2025

**E.I.D.- PARRY (INDIA) LIMITED**  
 Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2025**  
 CIN: L24211TN1975PLC006989  
[www.eidparry.com](http://www.eidparry.com)

Rs. in Lakhs except for per share data

Particulars	Consolidated Results					
	Quarter Ended		Six Months Ended		Year Ended	
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>						
<b>1 Income</b>						
a) Revenue from operations	11,62,444	8,72,368	9,33,035	20,34,812	16,07,714	31,60,861
b) Other income (including other gains/losses)	15,128	8,971	6,938	24,099	12,957	35,918
<b>Total income</b>	<b>11,77,572</b>	<b>8,81,339</b>	<b>9,39,973</b>	<b>20,58,911</b>	<b>16,20,671</b>	<b>31,96,779</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	5,96,495	4,72,977	5,01,454	10,69,472	8,87,707	18,31,148
b) Purchases of stock-in-trade	1,84,598	2,43,724	1,12,572	4,28,322	2,40,362	5,36,017
c) Changes in inventories of finished goods, by products, work-in-progress and stock-in-trade	1,25,128	(48,558)	1,05,571	76,570	1,17,817	60,750
d) Employee benefits expense	32,924	29,215	24,825	62,139	49,808	1,03,482
e) Finance costs	12,864	10,374	9,390	23,238	17,748	37,243
f) Depreciation and amortisation expense	15,800	17,588	12,326	33,388	24,020	51,239
g) Other expenses	1,03,529	94,467	91,442	1,97,996	1,66,507	3,60,745
<b>Total expenses</b>	<b>10,71,338</b>	<b>8,19,787</b>	<b>8,57,580</b>	<b>18,91,125</b>	<b>15,03,969</b>	<b>29,80,624</b>
<b>3 Profit before share of profit from equity accounted investees, exceptional items and tax (1 - 2)</b>	<b>1,06,234</b>	<b>61,552</b>	<b>82,393</b>	<b>1,67,786</b>	<b>1,16,702</b>	<b>2,16,155</b>
<b>4 Share of loss of associates and joint venture (net)</b>	<b>(2)</b>	<b>(10)</b>	<b>(1,300)</b>	<b>(12)</b>	<b>(2,868)</b>	<b>(5,373)</b>
<b>5 Profit before exceptional items and tax (3+4)</b>	<b>1,06,232</b>	<b>61,542</b>	<b>81,093</b>	<b>1,67,774</b>	<b>1,13,834</b>	<b>2,10,782</b>
<b>6 Exceptional items (Refer Note 6)</b>	-	-	-	-	-	34,677
<b>7 Profit before tax (5+6)</b>	<b>1,06,232</b>	<b>61,542</b>	<b>81,093</b>	<b>1,67,774</b>	<b>1,13,834</b>	<b>2,45,459</b>
<b>8 Tax expenses</b>						
Current tax	28,949	17,763	23,224	46,712	34,639	67,839
Deferred tax	667	(2,667)	(1,297)	(2,000)	(2,558)	366
<b>Total tax expenses</b>	<b>29,616</b>	<b>15,096</b>	<b>21,927</b>	<b>44,712</b>	<b>32,081</b>	<b>68,205</b>
<b>9 Profit after tax (7 - 8)</b>	<b>76,616</b>	<b>46,446</b>	<b>59,166</b>	<b>1,23,062</b>	<b>81,753</b>	<b>1,77,254</b>
<b>Profit for the period attributable to:</b>						
a. Owners of the Company	42,441	24,628	30,563	67,069	39,696	87,835
b. Non-Controlling Interest	34,175	21,818	28,603	55,993	42,057	89,419
<b>10 Other comprehensive income:</b>						
a. Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plans	80	-	(120)	80	(120)	(1,172)
Equity instruments through other comprehensive income	4,029	37	(26)	4,066	68	2,035
Income tax relating to items that will not be reclassified to profit or loss	(602)	2	3,480	(600)	3,469	3,065
b. Items that will be reclassified subsequently to profit or loss						
Exchange differences on translation of foreign operations	1,468	(93)	(305)	1,375	(442)	(1,619)
Fair value movement of cashflow hedge instrument	(10,396)	(672)	(7,653)	(11,068)	(12,198)	(22,751)
Income tax relating to items that will be reclassified to profit or loss	-	(5)	2	(5)	(42)	(4)
<b>Total other comprehensive income, net of tax</b>	<b>(5,421)</b>	<b>(731)</b>	<b>(4,622)</b>	<b>(6,152)</b>	<b>(9,265)</b>	<b>(20,446)</b>
<b>Other comprehensive income for the period attributable to:</b>						
a. Owners of the Company	(7,030)	(669)	(4,581)	(7,699)	(9,271)	(20,607)
b. Non-controlling interests	1,609	(62)	(41)	1,547	6	161
<b>11 Total comprehensive income (9+10)</b>	<b>71,195</b>	<b>45,715</b>	<b>54,544</b>	<b>1,16,910</b>	<b>72,488</b>	<b>1,56,808</b>
<b>Total comprehensive income for the period attributable to:</b>						
a. Owners of the Company	35,412	23,959	25,982	59,371	30,425	67,228
b. Non-Controlling Interest	35,783	21,756	28,562	57,539	42,063	89,580
<b>12 Paid up Equity Share Capital</b>	1,779	1,778	1,776	1,779	1,776	1,778
<b>Identification:</b> 1 per equity share						
<b>Purpose Only</b>						
<b>13 Reserves including revaluation reserve</b>						
<b>14 Networth (Total Equity)</b>						
<b>15 Earnings per share (EPS) (Not annualised) (Rs. per Equity Share)</b>						
(i) Basic	23.87	13.85	17.22	37.72	22.36	49.47
(ii) Diluted	23.81	13.81	17.16	37.62	22.29	49.33

Set accompanying notes to the financial results



MM



**E.I.D.- PARRY (INDIA) LIMITED**  
 Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001  
**Consolidated Unaudited Financial Results for the Quarter and Six months ended September 30, 2025**  
**Consolidated Unaudited Segment-wise Revenue, Results, Assets and Liabilities**



Rs. in Lakhs

	Consolidated Results					
	Quarter Ended		Six Months Ended		Year Ended	
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

**1. Segment Revenue:**

(Sales/income from each segment)

a. Nutrient and allied business	8,66,679	6,34,581	6,75,028	15,01,260	10,96,395	21,65,228
b. Crop protection	1,06,888	72,485	75,113	1,79,373	1,30,268	2,63,705
c. Sugar	1,53,148	1,25,834	1,48,576	2,78,982	3,10,841	5,77,891
d. Co-generation	1,194	753	1,496	1,947	2,690	12,565
e. Distillery	29,235	29,528	28,084	58,763	54,407	1,10,181
f. Nutraceuticals	6,127	2,694	3,669	8,821	9,531	19,754
g. Consumer products	16,931	19,192	23,596	36,123	45,230	88,389
<b>Sub-total</b>	<b>11,80,202</b>	<b>8,85,067</b>	<b>9,55,562</b>	<b>20,65,269</b>	<b>16,49,362</b>	<b>32,37,713</b>
Less : Intersegmental revenue	17,758	12,699	22,527	30,457	41,648	76,852
<b>Revenue from operations</b>	<b>11,62,444</b>	<b>8,72,368</b>	<b>9,33,035</b>	<b>20,34,812</b>	<b>16,07,714</b>	<b>31,60,861</b>

**2. Segment Results:**

(Profit before Tax and Interest from each segment)

a. Nutrient and allied business	98,338	62,948	85,072	1,61,286	1,28,239	2,20,577
b. Crop protection	14,516	11,116	10,828	25,632	17,115	36,328
c. Sugar	2,095	(3,044)	(1,203)	(949)	(6,669)	(11,521)
d. Co-generation	(2,387)	(1,950)	(3,113)	(4,337)	(5,498)	(5,839)
e. Distillery	(1,060)	2,027	540	967	1,823	3,687
f. Nutraceuticals	2,262	(997)	(469)	1,265	(360)	251
g. Consumer products	(2,693)	(1,747)	(1,725)	(4,440)	(2,931)	(5,826)
<b>Sub-total</b>	<b>1,11,071</b>	<b>68,353</b>	<b>89,930</b>	<b>1,79,424</b>	<b>1,31,719</b>	<b>2,37,657</b>
Adjustments:						
(i) Finance costs (refer note below)	(12,864)	(10,374)	(9,390)	(23,238)	(17,748)	(37,243)
(ii) Other un-allocable income net of un-allocable expenditure	8,027	3,573	1,853	11,600	2,731	15,741
(iii) Exceptional item (Refer Note 6)	-	-	-	-	-	34,677
Add : Share of loss from joint venture/associates	(2)	(10)	(1,300)	(12)	(2,868)	(5,373)
<b>Profit before tax</b>	<b>1,06,232</b>	<b>61,542</b>	<b>81,093</b>	<b>1,67,774</b>	<b>1,13,834</b>	<b>2,45,459</b>

Note: Finance cost also includes interest cost attributable to specific borrowings of certain segments. The same are not included in the measure of segment result as the Chief Operating Decision Maker reviews the result before allocation of finance cost.

**3. Segment Assets:**

a. Nutrient and allied business	14,14,591	14,15,112	10,05,330	14,14,591	10,05,330	11,36,227
b. Crop protection	4,68,738	2,12,733	2,18,654	4,68,738	2,18,654	2,04,237
c. Sugar	2,71,178	2,82,108	2,85,489	2,71,178	2,85,489	2,99,836
d. Co-generation	20,387	20,620	22,764	20,387	22,764	21,547
e. Distillery	92,514	1,03,406	83,912	92,514	83,912	1,02,545
f. Nutraceuticals	27,297	26,166	29,795	27,297	29,795	27,096
g. Consumer products	17,461	18,918	11,462	17,461	11,462	15,808
h. Unallocated assets	6,83,677	6,75,722	5,38,526	6,83,677	5,38,526	6,30,845
<b>Total</b>	<b>29,95,843</b>	<b>27,54,785</b>	<b>21,95,932</b>	<b>29,95,843</b>	<b>21,95,932</b>	<b>24,38,141</b>

**4. Segment Liabilities:**

a. Nutrient and allied business	9,34,013	7,48,932	5,81,493	9,34,013	5,81,493	6,49,494
b. Crop protection	1,34,236	82,391	62,323	1,34,236	62,323	68,830
c. Sugar	2,11,444	1,99,169	2,15,530	2,11,444	2,15,530	2,11,669
d. Co-generation	1,757	2,621	2,847	1,757	2,847	2,447
e. Distillery	7,518	9,304	4,169	7,518	4,169	5,377
f. Nutraceuticals	10,182	11,676	13,516	10,182	13,516	11,532
g. Consumer products	3,677	3,719	3,498	3,677	3,498	2,210
h. Unallocated Liabilities	2,43,320	3,53,872	1,17,269	2,43,320	1,17,269	1,93,430
<b>Total</b>	<b>15,46,147</b>	<b>14,31,684</b>	<b>10,00,645</b>	<b>15,46,147</b>	<b>10,00,645</b>	<b>11,44,989</b>

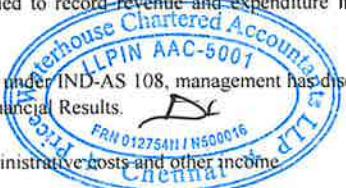
**Notes on Segment information:**

a. The Group is focused on the following business segments: Nutrient and allied business, Crop protection, Sugar, Co-generation, Distillery, Nutraceuticals and Consumer products. Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.

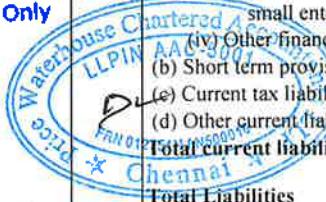
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Even though Co-generation, Distillery, Nutraceuticals and Consumer products do not meet the quantitative thresholds under IND-AS 108, management has disclosed these segments as it believes that the information about these segments would be relevant to the users of the Consolidated Financial Results.

b. Segment result represents the profit before interest and tax earned by each segment without allocation of central administrative costs and other income



A		As at	
		September 30, 2025 Unaudited	March 31, 2025 Audited
<b>1</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	4,98,049	4,49,421
	(b) Right-of-use assets	67,820	58,921
	(c) Capital work-in-progress	96,688	37,829
	(d) Investment property	5,013	6,054
	(e) Goodwill	68,652	30,091
	(f) Other intangible assets	1,05,440	70,337
	(g) Intangible asset under development	6,402	4,329
	(h) Financial assets		
	(i) Investments accounted for using equity method		
	(a) Investment in joint venture	-	373
	(b) Investment in associates	816	-
	(ii) Other investments	40,966	38,652
	(iii) Loans	81,275	78,464
	(iv) Other financial assets	1,608	979
	(i) Income tax assets (net)	6,469	7,915
	(j) Deferred tax assets (net)	4,659	1,032
	(k) Other non-current assets	21,624	21,885
	<b>Total non-current assets</b>	<b>10,05,481</b>	<b>8,06,282</b>
2	<b>Current assets</b>		
	(a) Inventories	7,08,521	6,68,590
	(b) Financial assets		
	(i) Investments accounted for using equity method		
	(a) Investment in joint venture	478	-
	(ii) Other Investments	3,32,702	1,06,271
	(iii) Trade receivables	2,65,802	1,75,743
	(iv) Government subsidy receivable	3,19,892	1,65,364
	(v) Cash and cash equivalents	40,107	40,389
	(vi) Bank balances other than (v) above	1,15,588	3,28,712
	(vii) Loans	40,651	-
	(viii) Other financial assets	13,666	7,922
	(c) Income tax assets (net)	1,060	6,305
	(d) Other current assets	1,51,895	1,32,541
	<b>Assets classified as held for sale</b>	<b>19,90,362</b>	<b>16,31,837</b>
	<b>Total current assets</b>	<b>19,90,362</b>	<b>16,31,859</b>
	<b>Total Assets</b>	<b>29,95,843</b>	<b>24,38,141</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity share capital	1,779	1,778
	(b) Other equity	8,62,776	7,91,795
	<b>Equity attributable to owners of the Company</b>	<b>8,64,555</b>	<b>7,93,573</b>
	Non - Controlling Interest	5,85,141	4,99,579
	<b>Total Equity</b>	<b>14,49,696</b>	<b>12,93,152</b>
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	28,636	22,651
	(ii) Lease liability	58,250	54,171
	(iii) Other financial liabilities	1,602	1,565
	(b) Long term provisions	7,085	4,487
	(c) Deferred tax liability (net)	30,867	22,549
	(d) Other non-current liabilities	96	68
	<b>Total non-current liabilities</b>	<b>1,26,536</b>	<b>1,05,491</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	1,75,125	1,89,450
	(ii) Lease liability	4,562	4,134
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	20,088	7,957
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	11,09,008	7,42,821
	(iv) Other financial liabilities	55,264	54,861
	(b) Short term provisions	11,834	10,360
	(c) Current tax liability (net)	13,482	853
	(d) Other current liabilities	30,248	29,062
	<b>Total current liabilities</b>	<b>14,19,611</b>	<b>10,39,498</b>
	<b>Total Liabilities</b>	<b>15,46,147</b>	<b>11,44,989</b>
	<b>Total Equity and Liabilities</b>	<b>29,95,843</b>	<b>24,38,141</b>

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**E.I.D.-PARRY (INDIA) LIMITED**  
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

**Consolidated Unaudited Statement of Cash Flows for the Six months period ended September 30, 2025**

Rs. in Lakhs

Particulars	For the Six Months Period Ended	
	September 30, 2025	September 30, 2024
<b>A. Cash flow from operating activities</b>		
Net profit before tax	1,67,774	1,13,834
Adjustments for:		
Depreciation and amortisation	33,388	24,020
Finance costs	23,238	17,748
Dividend income	(299)	(118)
Profit on sale of investment property and property, plant and equipment (net)	(5,635)	(549)
Impairment of non-current asset	1,745	-
Profit on sale of investment (net)	(4,262)	(3,790)
Net gain arising on FVTPL Transaction	(2,652)	(75)
Interest income (including government grant interest income)	(12,780)	(8,271)
Liabilities/provisions no longer required written back	(638)	(413)
Bad debts written off and provision for doubtful debts	2,519	127
Net unrealised exchange (gain)/loss	10,400	(87)
Net loss arising on derivatives	344	305
Loss on equity method	12	2,868
Operating lease rental received from investment property, net of expenses	(669)	(442)
Non-cash employee share based payments	362	800
Gain arising on loss of joint control	-	(245)
	<b>45,073</b>	<b>31,878</b>
<b>Operating profit before working capital changes</b>		
<b>Changes in working capital</b>		
Increase in Trade and other receivables	(36,431)	(44,276)
Increase in Government subsidies receivable	(1,54,528)	(33,672)
(Increase)/Decrease in Inventories	(4,595)	1,61,372
(Increase)/Decrease in Other assets	(11,371)	3,950
Decrease/(Increase) in Other financial assets	4,821	(3,632)
Increase / (Decrease) in Trade payable	3,15,482	(23,079)
Decrease in Other liabilities	(3,106)	(234)
Decrease in Other financial liabilities	(12,542)	(826)
Increase in provision for employee benefits	928	702
Decrease in Exchange differences on translation to presentation currency	(2,327)	(477)
	<b>96,331</b>	<b>59,828</b>
<b>Cash generated from operations</b>		
Income tax paid net of refund	(26,931)	(28,968)
<b>Net cash flow from operating activities</b>	<b>2,82,247</b>	<b>1,76,572</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and investment properties	(76,052)	(47,853)
Proceeds from sale of investment property and property, plant and equipment (net)	7,491	1,173
Sale of investments and investment income	146	3,672
Purchase of Other investments	-	(2,400)
Purchase of current investments (net)	(2,17,907)	(5,105)
Payment for aquistion of control	(80,936)	-
Intercorporate deposits given	(40,000)	(77,038)
Net Investment in other bank balances	2,11,072	(55,130)
Operating lease rental received from investment property, net of expenses	669	442
Interest received	11,390	15,074
Dividend income received	299	117
Payment towards share application money pending allotment	-	(156)
<b>Net cash used in investing activities</b>	<b>(1,83,828)</b>	<b>(1,67,204)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issue of equity shares	2,703	815
Purchase of treasury shares	-	(1,546)
Repayment of lease liability	(5,958)	(5,011)
Repayment of long term borrowings	(1,258)	(216)
Net decrease in short term borrowings	(64,630)	(9,775)
Finance costs paid	(18,103)	(15,014)
Dividends paid#	(11,620)	(7,834)
<b>Net cash used in financing activities</b>	<b>(98,866)</b>	<b>(38,581)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(447)</b>	<b>(29,213)</b>
<b>Reconciliation</b>		
Cash and cash equivalents as at beginning of the year		
Exchange gain on cash and cash equivalents		
Cash and cash equivalents as at end of the year		
<b>Net decrease in cash and cash equivalents</b>	<b>(447)</b>	<b>(29,213)</b>

# includes amounts transferred to cashmarked dividend accounts



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FRN 012754H/N500016

LLP \* Chennai \*



### E.I.D.- PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

### Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2025

- 1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2025 and November 11, 2025.
- 2 Pursuant to the exercise of stock options by certain employees, the Company has allotted 65,320 number of equity shares during the quarter and 83,110 number of equity shares during the Six months ended September 30, 2025 (Quarter and Six months ended September 30, 2024: 49,570) each at the respective exercise price.
- 3 The consolidated results (the 'Statement') includes the results of the following entities:

#### Subsidiaries:

- i. Coromandel International Limited (CIL), its subsidiaries and associates.

#### Subsidiaries of Coromandel International Limited:

- Coromandel America S.A
- Coromandel Australia Pty Ltd
- Sabero Argentina S.A
- Coromandel Agronegocios de Mexico S.A de C.V
- Coromandel Chemicals Limited
- Dare Ventures Limited
- CFL Mauritius Limited
- Coromandel Brasil Limitada, Limited Liability Partnership
- Parry America Inc ,USA
- Coromandel International (Nigeria) Limited
- Coromandel Mali SASU
- Coromandel Technology Limited
- Dhaksha Unmanned Systems Private Limited
- Coromandel Insurance and Multi Services Limited
- Coromandel Vietnam Company Limited
- Baobab Mining and Chemicals Corporation S.A (with effect from March 27, 2025)
- Gadde Bissik Phosphates Operations Suarl (with effect from March 27, 2025)
- NACL Industries Limited (with effect from August 08, 2025)
- NACL Spec Chem Limited (with effect from August 08, 2025)
- NACL Multichem Private Limited (with effect from August 08, 2025)
- LR Research Laboratories Private Limited (with effect from August 08, 2025)
- Nagarjuna Agrichem (Australia) Pty, Limited (with effect from August 08, 2025)
- NACL Industries (Nigeria) Limited,(with effect from August 08, 2025)
- NACL Agri-solutions Private Limited,(with effect from August 08, 2025)

#### Associates of Coromandel International Limited:

- Coromandel Crop Protection Inc, Philippines
- Nasense Labs Private Limited (with effect from August 08, 2025)

- ii. Parry Infrastructure Company Private Limited

- iii. Parry Sugars Refinery India Private Limited (PSRIPL)

iv. Parry International FZCO (formerly known as Parry International DMCC) (subsidiary of Parry Sugars Refinery India Private Limited) - Dissolution approved by the Board of Directors in meeting held on August 6, 2025.

- v. US Nutraceuticals Inc and its subsidiary Labelle Botanics LLC

- vi. Alimtec S.A. (liquidated with effect from September 23, 2025)

#### Joint Venture:

- i. Algavista Greentech Private Limited



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**E.I.D.- PARRY (INDIA) LIMITED**

Registered Office: 'Darc House', Parry's Corner, Chennai - 600 001

Consolidated Unaudited Financial Results for the Quarter and Six Months ended September 30, 2025

4 Summarised figures of the Company for the Standalone entity are as below:

Rs. in Lakhs

Description	Quarter Ended			Six Months Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	75,360	75,984	75,522	1,51,344	1,50,656	3,16,812
EBITDA*	(19,716)	1,356	7,485	(18,360)	4,626	(17,534)
Profit /(loss ) before tax*	(25,975)	(5,330)	1,494	(31,305)	(7,447)	(41,959)
Profit /(loss ) after tax*	(28,562)	(2,792)	2,825	(31,354)	(5,034)	(42,830)
<b>Total comprehensive income</b>	<b>(25,164)</b>	<b>(2,752)</b>	<b>6,239</b>	<b>(27,916)</b>	<b>(1,537)</b>	<b>(39,271)</b>

\* (a) Includes exceptional item relating to impairment of investment in wholly owned subsidiary Parry Sugars Refinery India Private Limited amounting to Rs. 42,715 Lakhs for the year ended March 31, 2025.

(b) Exceptional items for the quarter and six months ended September 30, 2025 includes impairment of investment in wholly owned subsidiary Parry Sugar Refinery India Private Limited amounting to Rs. 35,444 Lakhs and reversal of impairment of investment in joint venture and subsidiary (Algavista Greentech Private Limited and Alimtec S.A.) amounting to Rs. 105 Lakhs and Rs. 116 Lakhs respectively.

The Standalone financial results can be accessed at Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com). The results can also be accessed at the company's website [www.eidparry.com](http://www.eidparry.com).

5 The figures for the quarter ended September 30, 2025 are the balancing figures between period ended September 30, 2025 and published year to date figure upto first quarter ended June 30, 2025.

6 Exceptional item for the year ended March 31, 2025 pertain to CIL's gain on assignment of rights of lease hold land and write down of certain assets to their recoverable values across plants of CIL amounting to Rs. 39,771 Lakhs and Rs. 5,094 Lakhs respectively.

7 Pursuant to (i) share purchase agreement dated March 12, 2025 among Coromandel International Limited ("CIL"), KLR Products Limited, Mrs. Kanumuru Lakshmi Raju and Bright Town Investment Advisor Private Limited ("Promoter SPA"); (ii) share purchase agreement dated March 12, 2025 among CIL and M/s. Agro Life Science Corporation; (iii) share purchase agreement dated March 12, 2025 among CIL and M/s. Krishirayan Exports Private Limited; and (iv) the mandatory open offer made by CIL to the public shareholders of NACL Limited ("NACL") in accordance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), CIL has acquired in aggregate 10,69,12,581 equity shares of NACL representing 53.08% of the voting share capital of NACL. Consequently, CIL has acquired control of NACL and became the promoter of NACL and NACL has become a subsidiary of CIL w.e.f August 8, 2025.

The transaction was accounted in accordance with Ind AS 103 - Business Combination and the initial accounting has been provisionally determined. The fair value of consideration transferred is Rs. 81,916 Lakhs. Based on fair valuation, the Company recognised net assets (including tangible assets) of Rs. 57,953 Lakhs, intangible assets of Rs. 23,784 Lakhs, goodwill of Rs. 38,530 Lakhs and non-controlling interests of Rs. 38,351 Lakhs. The acquisition pertains to the Company's crop protection segment.

The consolidated figures for the current quarter and half-year ended September 30, 2025 may not be comparable with those of earlier periods due to the acquisition of NACL as stated above.

8 Due to the seasonal nature of the business, figures for the current and previous quarters are not comparable.

On behalf of the Board

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Muthiah Murugappan  
Whole-Time Director and Chief  
Executive Officer

Place: Chennai

Date: November 11, 2025



**Press Release**  
**E.I.D.-Parry (India) Limited**  
**Financial Results**

Chennai, November 11, 2025 : EID Parry (India) Limited, one of the largest manufacturers of Sugar in India, has reported its financial results for the quarter and half year ended 30th September 2025.

**Consolidated performance for the quarter and half year ended September 30, 2025:**

The consolidated revenue from operations for the quarter ended 30th September 2025 was Rs. 11,624 Crore, registered an increase of 24% in comparison to the corresponding quarter of the previous year of Rs. 9,330 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter ended 30th September 2025 was Rs. 1,349 Crore, registering an increase of 31% in comparison to the corresponding quarter of the previous year of Rs. 1,028 Crore. The Consolidated Profit after Tax and non-controlling interest was Rs. 424 Crore as compared to Rs. 306 Crore in the corresponding quarter of the previous year.

The consolidated revenue from operations for the half year ended 30th September 2025 was Rs. 20,348 Crore, registering an increase of 27% in comparison to the corresponding period of the previous year of Rs. 16,077 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the half year ended 30th September 2025 was Rs. 2,244 Crore, registering an increase of 44% in comparison to the corresponding period of the previous year of Rs. 1,556 Crore. The Consolidated Profit after Tax and non-controlling interest was Rs. 671 Crore as compared to Rs. 397 Crore in the corresponding period of the previous year.

**Standalone performance for the quarter and half year ended September 30, 2025:**

The Standalone revenue from operations for the quarter ended 30th September 2025 was Rs. 754 Crore in comparison to the corresponding quarter of previous year of Rs. 755 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the quarter ended 30th September 2025 was Rs. 155 Crore (excluding exceptional item of Rs. 352 Crores) in comparison to the corresponding quarter of the previous year of Rs. 75 Crore. The Standalone Loss after tax for the quarter was Rs. 285 Crore (which

includes a provision for impairment of investment in subsidiary/reversal of impairment provision in subsidiary and Joint venture amounting to Rs. 352 Crore), as compared to a profit Rs. 28 Crore in the corresponding quarter of the previous year.

The Standalone revenue from operations for the half year ended 30th September 2025 was Rs. 1,513 Crore in comparison to the corresponding period of previous year of Rs. 1,506 Crore. Earnings before interest, tax, depreciation and amortisation (EBITDA) for the period ended 30th September 2025 was Rs. 168 Crore (excluding exceptional item of Rs. 352 Crores) in comparison to the corresponding period of the previous year of Rs. 46 Crore. The Standalone Loss after tax for the period ended 30<sup>th</sup> September 2025 was Rs. 313 Crore (which includes a provision for impairment of investment in subsidiary/reversal of impairment in subsidiary and Joint venture amounting to Rs. 352 Crore), as compared to a loss of Rs. 50 Crore in the corresponding period of the previous year.

### **Sugar Division**

The Consolidated Sugar operations, including refinery business reported a Loss before Interest and Tax of Rs. (14) Crore (corresponding quarter of previous year: Loss of Rs. (38) Crore) for the quarter.

### **Farm Inputs Division**

The Consolidated Farm Inputs operations reported a Profit before Interest and Tax of Rs. 1,129 Crore (corresponding quarter of previous year: profit of Rs. 959 Crore) for the quarter.

### **Nutraceuticals Division**

The Consolidated Nutraceuticals Division registered a profit before Interest and Tax of Rs. 23 Crore (corresponding quarter of previous year: loss of Rs. 5 crore) for the quarter.

**Mr. Muthiah Murugappan, Whole-time Director and Chief Executive Officer commenting on the standalone results stated as follows:**

#### **Sugar:**

The revenues of the sugar segment for the current quarter were at Rs. 368 Crore as against Rs. 367 Crore in the corresponding quarter of the previous year. The sugar segment registered a loss of Rs. 26 Crore as compared to a loss of Rs. 33 Crore for the corresponding quarter of the previous year on account of better realization and cost optimization measures taken by the company.

**Distillery:**

The revenues of the distillery segment for the current quarter were at Rs. 291 Crore as against Rs. 280 Crore in the corresponding previous year quarter, registering a growth of 4%. The distillery segment registered a loss of Rs. 10 Crore, compared to a profit of Rs. 5 Crore in the corresponding period of the previous year. The decline was primarily driven by higher input costs.

**Consumer Products Group (CPG):**

The Consumer Products Group (CPG) delivered a turnover of Rs 169 Crore for the current quarter, registering a 28% decline compared to Rs. 235 crore in the corresponding period last year. The drop was primarily attributable to lower sweetener revenues due to restricted release quotas, along with reduced volumes and realizations in the non-sweetener portfolio.".

**Nutraceuticals:**

The Nutraceuticals segment recorded revenues of Rs. 7.60 crore for the quarter, reflecting a 5% growth over Rs. 7.25 crore in the corresponding period last year. Losses under this segment narrowed to Rs. 0.36 crore during the quarter, compared to Rs. 1.56 crore in the corresponding period last year. The improvement was driven by higher revenues and effective cost optimization measures.

**About E.I.D. - Parry (India) Limited**

EID Parry, known for its significant presence in the Sugar and Nutraceuticals industry, is now venturing into the Fast Moving Consumer Goods (FMCG) segment, introducing a premium range of Super grains including millets, dals, and rice.

With a rich legacy of over 235 years and a trusted reputation in households, EID Parry presents a diverse selection of high-quality grains, embodying the commitment to "Better Grains, Better Health." The goal is to integrate seamlessly into consumers' daily lives and contribute to a healthier and more sustainable future.

As Parry's Consumer Products emerges, the company undergoes a transformation from a sugar enterprise into a comprehensive Food, Nutrition and Bioenergy establishment.

The Company has six sugar factories having an aggregate capacity to crush 40,800 TCD, generate 140 MW of power and five distilleries having a capacity of 582 KLPD. In the Power and Distillery segments, the Company has been making significant advancements - augmenting distillery capacities across the plants and maximizing the Ethanol volumes to capitalize on the EBP opportunity. The company also has a significant presence in Farm Inputs business through its subsidiary, Coromandel International Limited. EID Parry has a 100% stake in Parry Sugars Refinery India Private Limited and US Nutraceuticals Inc, USA.

In the Nutraceuticals business, it holds a strong position in the growing wellness segment mainly catering to the world markets with its organic products.

EID Parry has earned distinct accolades, notable ones being Best CSR Project of the Year, Gold Award for EHS Excellence during the 16th Edition of the CII-SR EHS Excellence Awards, CII Award for Water Conservation and Efficiency, SISTA Gold award for Best Technical Efficiency, Best Cogeneration Power plant, Superbrands Award (for five consecutive years) and more.

For more information, please visit: <https://www.eidparry.com/>

### **About the Murugappa Group**

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 94,041 employees.

For more information, see [www.murugappa.com](http://www.murugappa.com)

For further information, please contact:

Sruthi Radhakrishnan  
Murugappa Group  
+91 96000 05932

Shamitha Hegde  
Adfactors PR  
+91-90031 07361

# Investor Presentation

For H1 FY'2026

## E.I.D. - Parry (India) Ltd.



# Safe Harbour

Certain statements made in this document may constitute forward-looking statements. These forward-looking statements are based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable.

However, these forward-looking statements are subject to certain risks and uncertainties that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

EID Parry will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

# EID Parry at a glance

## First company

in India to Produce Sugar

**~40.8K TCD**

Sugarcane Crushing Capacity

**2300+**

Employees

**₹ 18,227 Cr**

Market Cap  
as on 07<sup>th</sup> November 2025

## Golden Peacock Award

Eco-Innovation award - 2025

**140 MW**

Co-generation Capacity

**1**

Refinery @ 3000 TPD  
Melting rate

**₹ 7,523 Cr\***

Consolidated Revenue  
(FY25)

## Superbrand

Only Sugar company to be awarded 5 Years in a row

**582 KLPD**

Distillery Capacity

**Staples**

Successful 18 months operation

**₹ 257 Cr\***

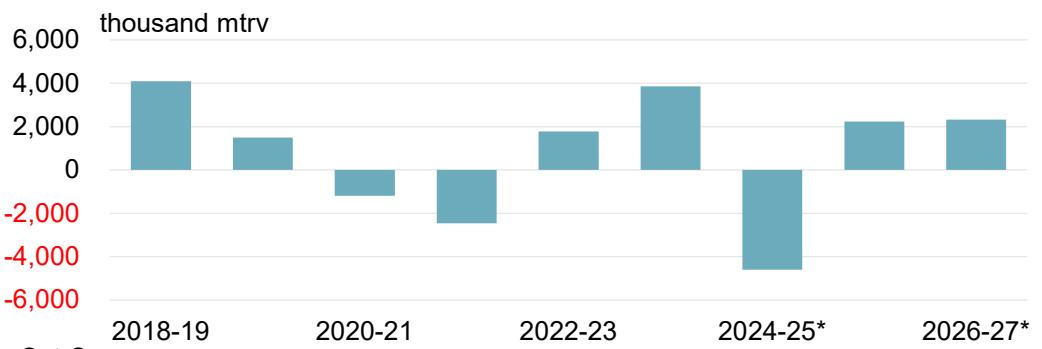
EBITDA (FY25)

# Industry update



# Global Sugar scenario

## GLOBAL - Sugar S&D Balance



Source: S&P Global Commodity Insights

## Raw sugar prices



- The global sugar SnD surplus for SY 25-26 is expected @ 2.3 MMT due to increase in supply from Brazil, India, Thailand
- Brazil's record sugar mix of over 52% is notable. However lower yields, declining flat price resulting in changing mix and onset of La Nina are evolving risks to Brazil production
- Indian gross sugar production for SY 25/26 is estimated at 34.5 to 35.5 MMT, monsoon in Maharashtra, UP and Karnataka is expected to keep check on cane output and yields

Source: USDA (Global Sugar Balance); mtrv – Metric Tonne Raw Value; c/lb – Cents / Pound

# Key Policies- Gol & Indian Sugar Balance

Key Policies	SY 21-22	SY 22-23	SY 23-24	SY 24-25	SY 25-26
MSP- (INR/kg)	31	31	31	31	31
FRP- (INR/MT)	2900 for 10.00% recovery	3050 for 10.25% recovery	3150 for 10.25% recovery	3400 for 10.25% recovery	3550 for 10.25% recovery
Release quota for Domestic Sales	Yes	Yes	Yes	Yes	Yes
Sugar Exports	11 MMT (OGL)	6MMT up to May 2023 (Quota)	-	1 MMT for SY 25	TBD(Official notification expected)
OMC Ethanol	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain	B Hy, Syrup & Grain

Sugar Year	UOM	Opening Stock	Season Production	Diversion to Ethanol	Domestic Consumption	Exports	Closing Stock
2024-25	LMT	79	296	35	281	9	50
2025-26(E)	LMT	50	349	34	285	TBD	80*

The Union government lifted the ban on sugar exports partially, estimates of exports for SY25-26 stands at 10 LMT

\* Likely to change post Export notification

# Update on Ethanol Blending Program (EBP)

## Blending %

As of Sep 30th 2025, India has reached **19.17%** ethanol blend in petrol, amounting to 929 crore litres. Target of ESY 2025-26 is **20%**

Source: MoPNG, NITI Ayog

## Diversion in SY 25-26 (E)

Diversion for Ethanol in **SY 2025-26** is expected to be **34 LMT of Sugar** (against 35 LMT diverted in SY 2024-25).



## Ethanol update

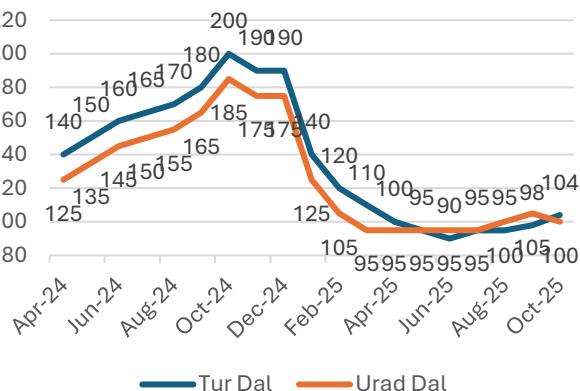
- Overall, the percentage-wise contribution of the Sugar Sector and Grain Sector stands at 34% & 66% respectively in **SY 2024-25**. As per the tenders allotted by OMC's for **SY 2025-26**, percentage-wise contribution of the Sugar Sector and Grain Sector stands at 28% & 72% respectively

# Tur & Urad Macros

Abundant rainfall witnessed across the country...



## TUR & URAD DAL MARKET PRICE TREND (INR / kg)



## CROP MACROS

- Commission for Agricultural Costs & Prices (CACP) has called for a 'complete ban' on imports of yellow peas and for 'high tariffs' on chana and masoor to restrict their shipments
- With excess rains and water-logging, IPGA is projecting an 8% decline YoY in Tur production
- Urad prices continue to remain at the Rs. 95 – 105 /kg levels across the key markets in South India. Price expected to be range bound due to steady supply of SQ from Brazil & Myanmar
- Tur prices** expected to recover from Oct '25 due to seasonal uptick in demand and sentiment around crop damage. **Poor quality Urad** (Desi & Import) continue to weigh down prices

Source: Indian Pulses & Grain Association (IPGA)

### ALL INDIA TUR BALANCE

Season Year (Nov – Dec)	Opening Stock (LMT)	Season Prod. (LMT)	Imports (LMT)	Domestic Cons. (LMT)	Exports (LMT)	Closing Stock (LMT)
2023-24	3.84	31.16	12.25	43.75	0.35	3.15
2024-25 (E)	3.15	38.00	9.00	43.75	0.25	<b>6.15</b>

### ALL INDIA URAD BALANCE

Season Year (Aug – Jul)	Opening Stock (LMT)	Season Prod. (LMT)	Imports (LMT)	Domestic Cons. (LMT)	Exports (LMT)	Closing Stock (LMT)
2023-24	0.44	17.42	7.59	23.75	0.50	1.20
2024-25 (E)	1.20	17.24	7.75	24.15	0.25	<b>1.79</b>

Source: IMD

# Our Geographic presence | 6 sugar plants & 1 standalone distillery across 3 southern states



Haliyal



Bagalkot



Ramdurg<sup>2</sup>



Sankili



Nellikuppam



Pugalur



Sivagangai<sup>1</sup>



Location	Sugarcane (TCD)	Power (MW)	Distillery (KLPD)
Nellikuppam (TN)	7,500	24.5	120
Pugalur (TN)	4,800	22.0	-
Sivagangai (TN)	-	-	64
Sankili (AP)	5,000	16.0	168
Haliyal (KN)	12,000	49.0	170
Bagalkot (KN)	6,500	15.5	60
Ramdurg (KN)	5,000	13.0	-
<b>Total</b>	<b>40,800</b>	<b>140.0</b>	<b>582</b>

<sup>1</sup> Only distillery; <sup>2</sup> Leased unit; TCD – Tonnes crushed per day, MW – Mega Watt, KLPD – Kilo Litres per Day

# Strategies

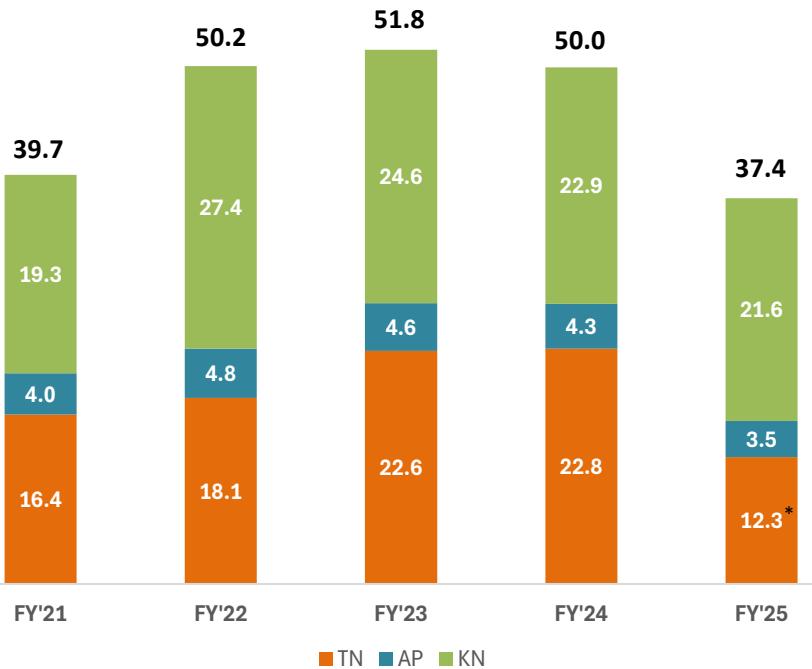


# Strategies



# Strategy- 1. Focus on Cane Volume | Improve farm outcomes

## Cane Crush [LMT]



\* Drop in TN volumes due to adverse climatic conditions and higher remunerative competitive crops

H1 performance		
Period	Cane Crushed [LMT]	Gross Recovery [%]
H1 FY'26	5.78	7.99
H1 FY'25	7.55	7.86
Change over last year [%]	<b>[-23%]</b>	<b>[2%]</b>

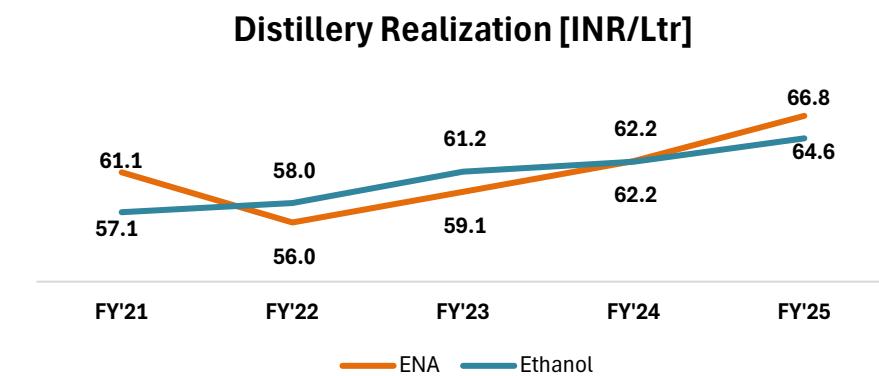
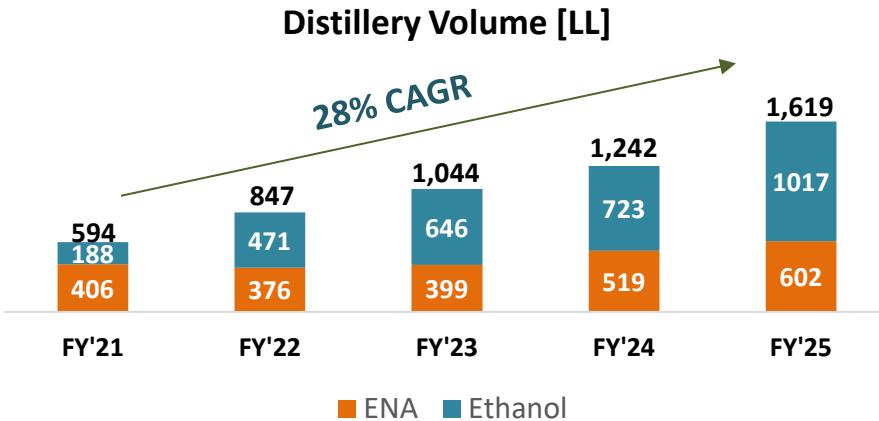
### Note:

Drop in cane volumes in TN due to adverse weather conditions

Improvement in recovery during H1, with a focus on procuring appropriate aged cane

Fresh planting during H1 continues to remain a challenge

## Strategy- 2. Multi Feed & Multi Product Distilleries | Stay agile with policy changes



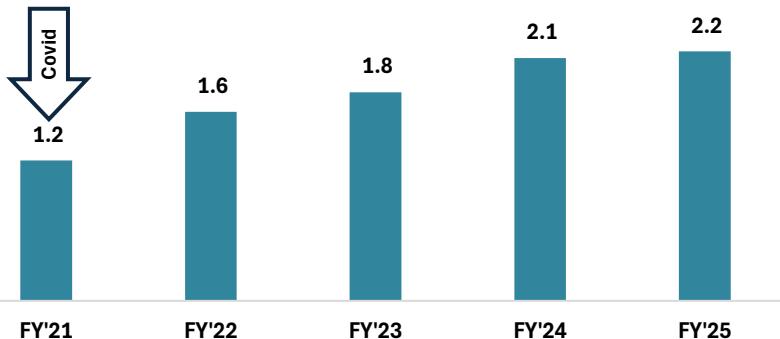
H1 performance			
Period	Product	Volume [LL] & Mix	Realization [INR/Ltr]
H1 FY'26 [Growth]	ENA	332 [40%]	67.62 [5%]
	Ethanol	491 [60%]	
	Total	823 [2%]	
H1 FY'25	ENA	331 [41%]	64.38
	Ethanol	476 [59%]	
	Total	808	

#### Note:

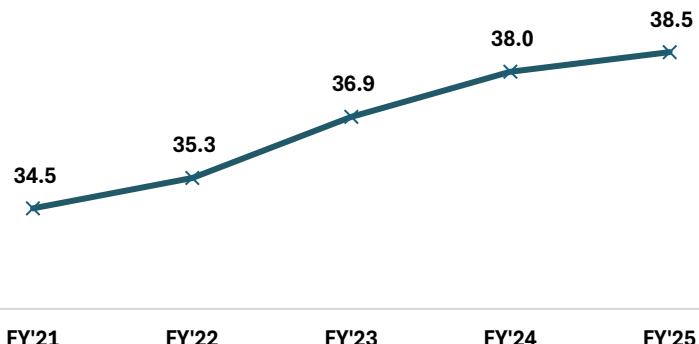
Better Average Realization in H1 FY'26 on account of improved ENA prices & better portfolio with higher mix of Grain based Ethanol

# Strategy- 3. Expand Institutional business | Maximize realizations

**Institutional Sales Volume [LMT]**



**Institutional Realization [INR/Kg]**



H1 performance		
Period	Institutional sales [MT]	Realization [INR/KG]
H1 FY'26	1,00,764	41.60
H1 FY'25	98,529	38.63
Change over last year [%]	2%	8%

**Note:**

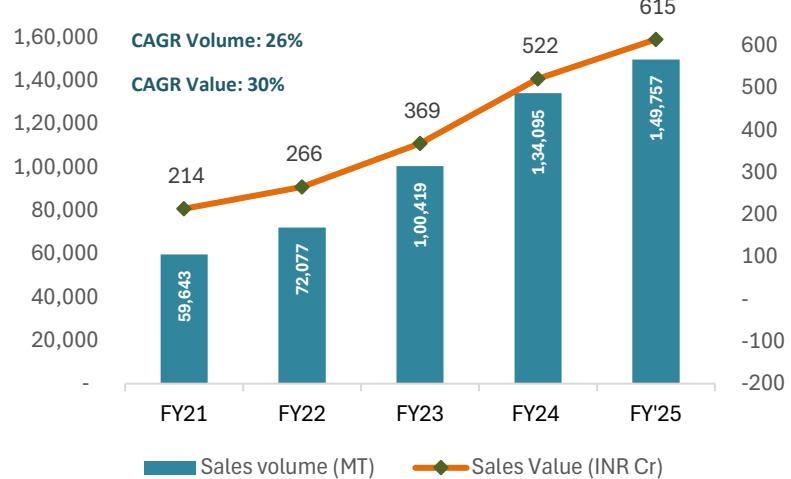
Higher Average realization for Institutional from H1 LY (8%)

# Strategy- 4. Grow Consumer Product Group |

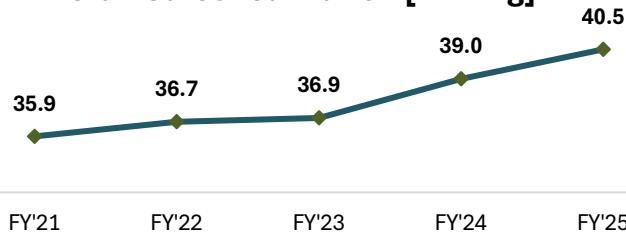
Leverage the brand and penetrate the market

## Sweetener Category

### Retail sales – Volume [MT] & Value [INR Cr]



### Retail Sales realization [INR/Kg]

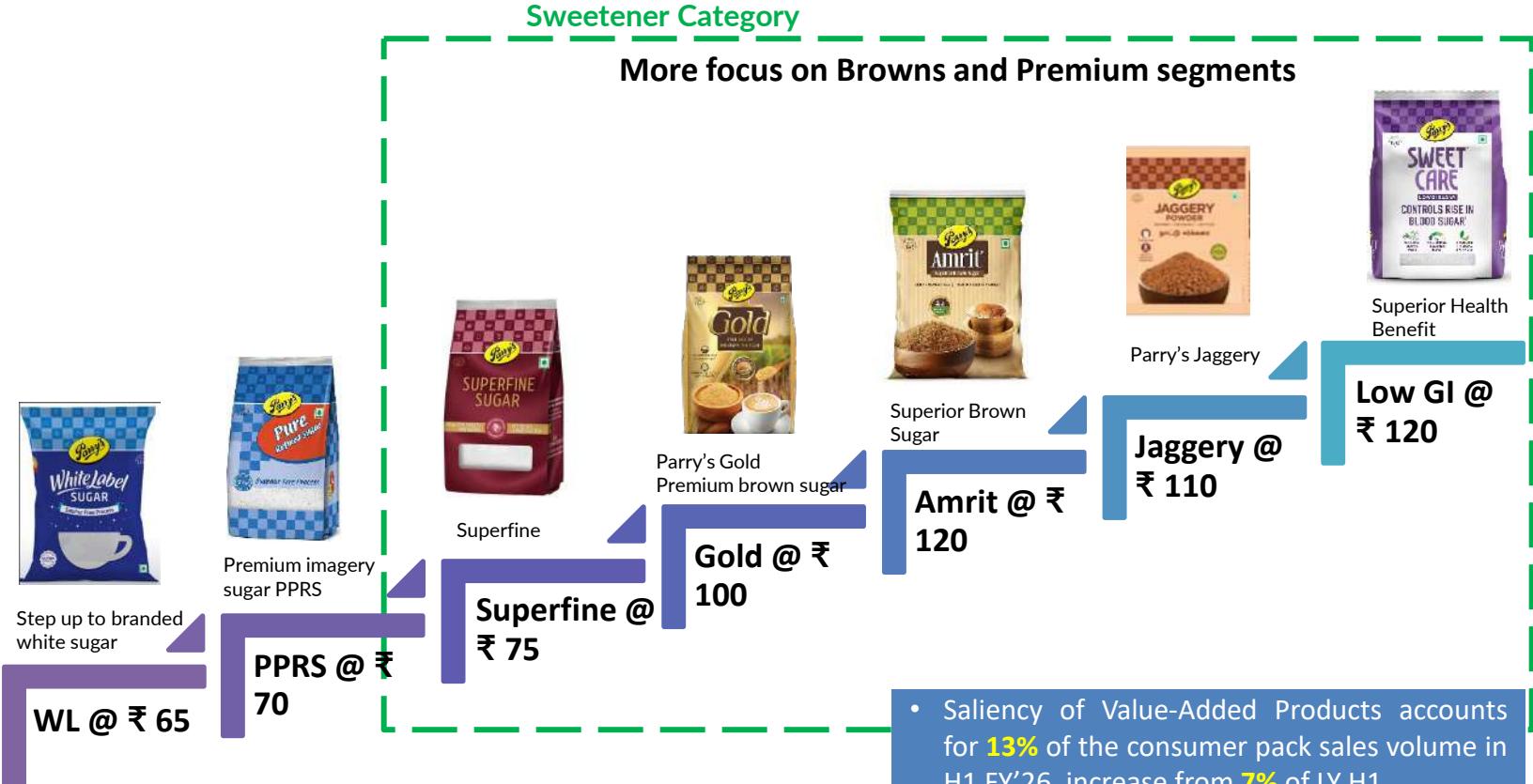


H1 performance		
Period	Retail Sales [MT]	Realization [INR/Kg]
H1 FY'26	53,980	44.20
H1 FY'25	82,240	40.19
Change over Last year [%]	-34%	10%

#### Note:

- Strategic initiative undertaken to reduce bulk sugar sales [1,199 MT vs 23,547 MT LY H1] & improve overall realizations
- Lower domestic release order as compared to LY H1

# Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

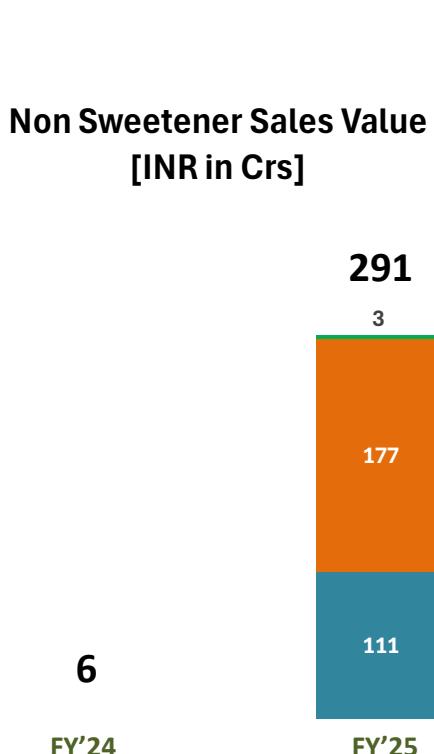


Price points mentioned here represent the MRP/Kg of the respective product

- Saliency of Value-Added Products accounts for **13%** of the consumer pack sales volume in H1 FY'26, increase from **7%** of LY H1
- Brown volumes: **4,553 MT** vs **4,010 MT** LY H1 (**12% YoY growth**)

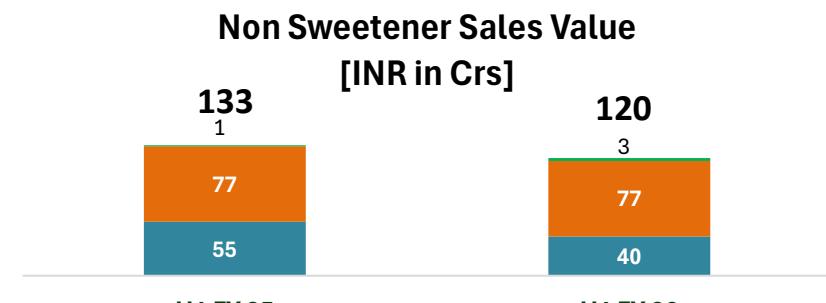
# Strategy- 4. Grow Consumer Product Group |

Leverage the brand and penetrate the market



## Staples Category

H1 performance		
Period	Sales [MT]	Realization [INR/Kg]
H1 FY'26	15,106	79.43
H1 FY'25	14,934	89.19
Change over Last year [%]	1%	-11%



■ Rice ■ Pulses ■ Millets

- Note:** Lower realizations in Pulses as compared to H1 LY due to prevailing market prices, Channel consolidation to drive more efficient outcomes underway(exercise likely to last 1-2 quarters)

# Strategy- 4. Grow Consumer Product Group | Leverage the brand and penetrate the market

## Staples Category

### Pulses - 4



Established supply chain for procurement and processing of pulses and rice

### Millets - 5



### Rice- 15+



**Idli Rice Launched in 1kg and 5 kg packs**

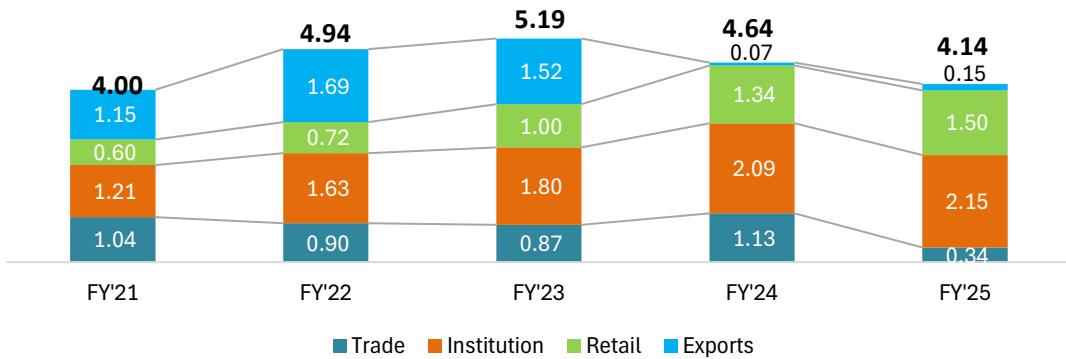


# Company Performance



# Sugar Segment Sales and Margin | Sugar

## Sugar Sales mix [LMT]



Average Realization [INR/Kg]				
Year	Retail	Institution	Exports	Trade
FY'21	35.9	34.5	34.0	32.7
FY'22	36.7	35.3	33.5	33.1
FY'23	36.9	36.9	36.0	33.2
FY'24	38.8	38.0	38.6	35.5
FY'25	40.5	38.5	38.7	35.1

## H1 performance

Period	Trade		Institution		Retail		Total	
	Sales [LMT]	Realization [INR/Kg]						
H1 FY'26	0.19	39.17	1.00	41.60	0.54	44.20	1.73	42.14
H1 FY'25	0.16	35.48	0.98	38.63	0.82	40.19	1.97	39.02
Change over last year [%]	19%	10%	2%	8%	-34%	10%	-12%	8%

- Better sales realization
- Drop in volume due to lower domestic release order

# Standalone performance

EID Segment Revenue	H1 FY'26	H1 FY'25
Sugar	714	772
Co-generation	19	27
Distillery	587	544
Nutraceuticals	14	16
Consumer Products	362	452
<b>Sub total</b>	<b>1696</b>	<b>1811</b>
Intersegmental revenues	(183)	(304)
<b>Revenue from operations</b>	<b>1513</b>	<b>1507</b>
EID Segment Results	H1 FY'26	H1 FY'25
Sugar	(75)	(93)
Co-generation	(43)	(55)
Distillery	10	18
Nutraceuticals	(1)	(2)
Consumer Products	(44)	(29)
<b>Sub total</b>	<b>(153)</b>	<b>(161)</b>
Adjustments:		
(i) Finance Cost	(39)	(36)
(ii) Other Unallocated	232	122
<b>Total PBT (Before Exceptional)</b>	<b>40</b>	<b>(75)</b>
Exceptional Items (Net)	(352)	-
<b>Total PBT (After Exceptional)</b>	<b>(313)</b>	<b>(75)</b>

INR Cr

External Borrowings			
Period	Long term	Short term	Finance cost
H1 FY'26	204	719	39
H1 FY'25	204	513	36

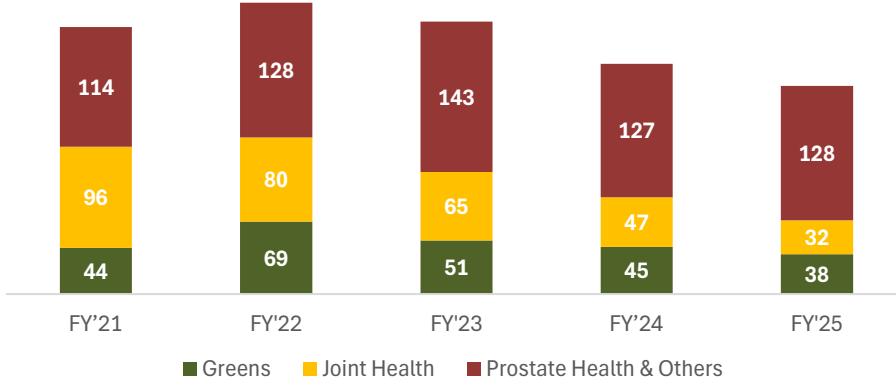
**H1 FY'26 PBT improvement due to**  
Better Realizations , Cost optimization & Efficiency measures

# Consolidated Nutra Performance

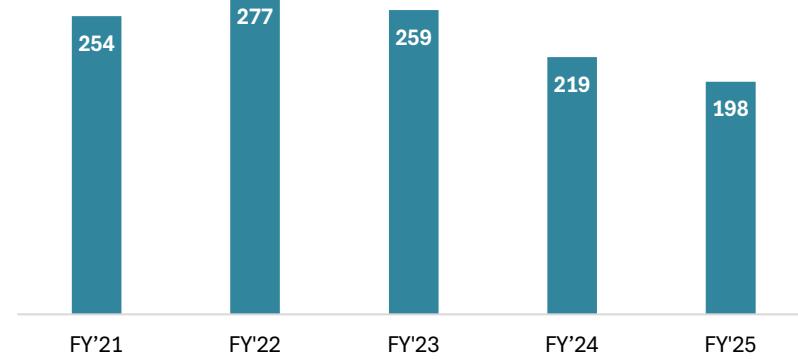


# Nutraceuticals | Consolidated Performance

## Nutraceuticals product mix



## Revenue from operations [INR in Crs]



PBIT	
Year	INR in Crs
FY'21	16
FY'22	(8)
FY'23	(76)
FY'24	24
FY'25	1

Loss is on account of Impairment due to discontinuance of Alimtec Operations: INR 36 Cr

H1 performance		
Period	Revenue [INR Cr]	PBIT [INR Cr]
H1 FY'26	88	13
H1 FY'25	95	(3)
Change over last year [%]	(-7%)	(-67%)

Includes one-time insurance claim of INR 18 Cr

excludes one-time insurance claim of INR 18 Cr



# Sugar Refinery

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# Refinery Business

## Overview

Capacity: 9 LMT

FY25 Sales: 8.30 LMT

FY25 Revenue: INR 4,258 Cr

H1FY26 Sales: 4.57 LMT

H1FY26 Revenue: INR 2,076 Cr



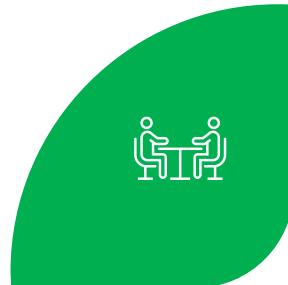
## Refinery Business Profile

## Certifications



SMETA

FSSC 22000



**VIVE**  
SUSTAINABLE SUPPLY  
PROGRAMME

## Customers

ALVEAN LDC.

ED&F MAN

S&D

Mondelēz  
International

pepsi

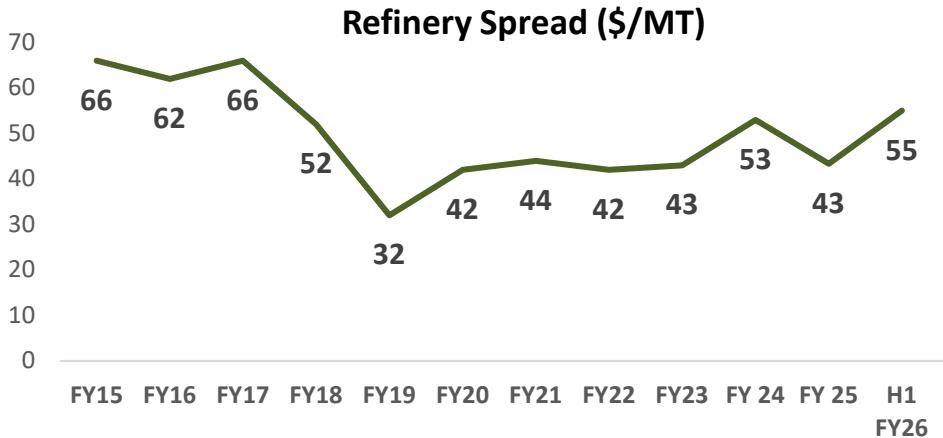


## Suppliers

Raw Sugar: Ex Brazil/India

Coal: Ex Indonesia

# Refinery| Journey so far..



## Factory

- ❖ Costs to be controlled within the Spread
- ❖ Independent profitable toller



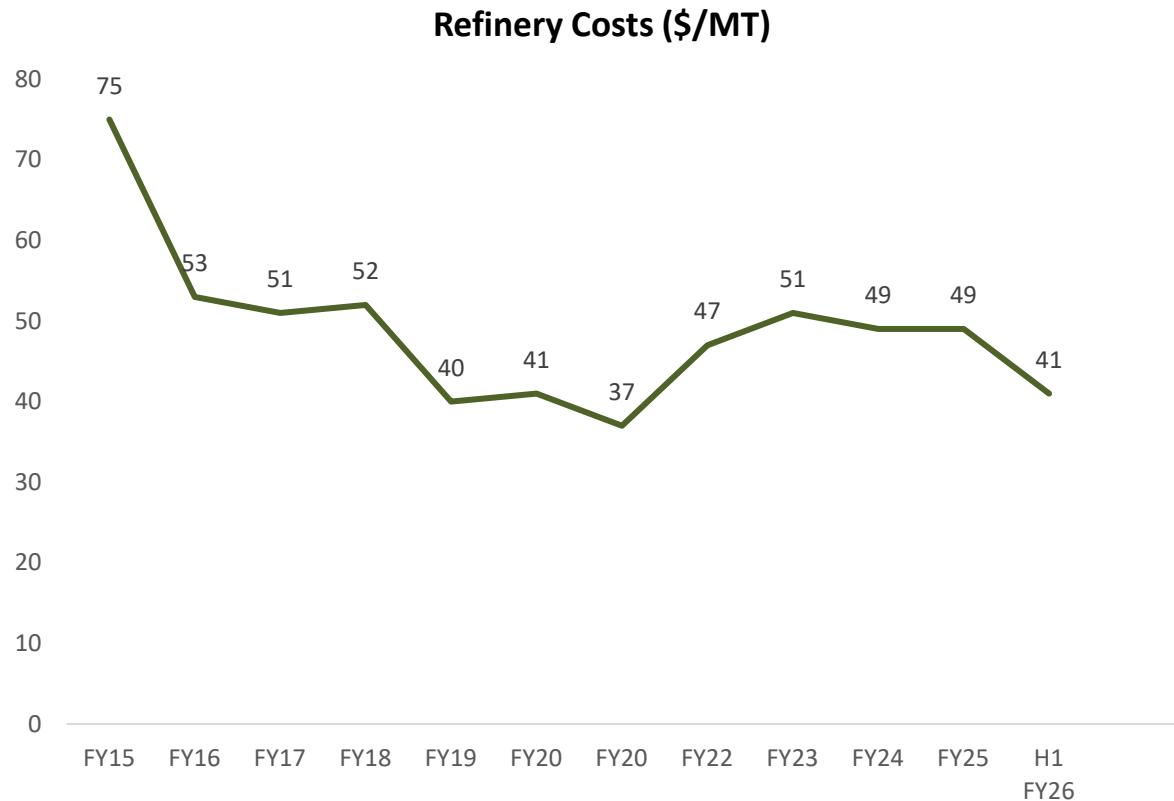
## Sales

- ❖ Premiums to be earned over and above Spreads
- ❖ Make profits net of FOB charges



Tighter Demand Supply of refined sugar in H1 lead to improvement in White Premium compared to multi year lows in H2 FY25- resulting in higher spreads

# Strategy: Improve cost efficiencies and remain cost competitive



## Key Initiatives

- Implementation of steam saving projects and consequent achievement of savings in fuel cost
- Increased usage of biomass blended with coal
- Improve efficiency of material handling

# Refinery | Performance

Operational Performance	UOM	H1 FY'26	H1 FY'25
Capacity	LMT	4.50	4.50
Melting Rate	MT/Day	2,741	2,897
Production	LMT	4.46	4.25
Break Bulk	%	87%	59%
Container	%	13%	41%
Sales	LMT	4.57	4.38
<b>Revenue from Operations</b>	<b>USD Mn</b>	<b>240.25</b>	<b>278.58</b>
EBITDA before extraordinary items	USD Mn	9.58	5.03
EBIT before extraordinary items	USD Mn	6.97	2.40
<b>Extraordinary items</b>	<b>USD Mn</b>	<b>-</b>	<b>-</b>
EBIT after extraordinary items	USD Mn	6.97	2.40
<b>PBT after extraordinary items</b>	<b>USD Mn</b>	<b>4.33</b>	<b>(0.21)</b>
<b>Exceptional item [Imprmnt provn on invmt.]</b>	<b>USD Mn</b>	<b>(0.62)</b>	<b>-</b>
<b>PBT after extraordinary &amp; Exception items</b>	<b>USD Mn</b>	<b>3.71</b>	<b>(0.21)</b>
Net working capital	USD Mn	(69.91)	(70.27)
External Borrowings	USD Mn	17.90	32.50
Capital Employed*	USD Mn	(16.06)	(9.28)
<b>ROCE before extraordinary</b>	<b>%</b>	<b>NA</b>	<b>NA</b>

**H1 FY26 Performance better than H1 FY 25 due to**

- **Higher Spread**
- **Higher Sales Volume**
- **Lower Refining cost through Efficiency Improvement initiatives**

\* where Capital Employed is negative, ROCE is mentioned as 'NA'

# Consolidated Financial Performance

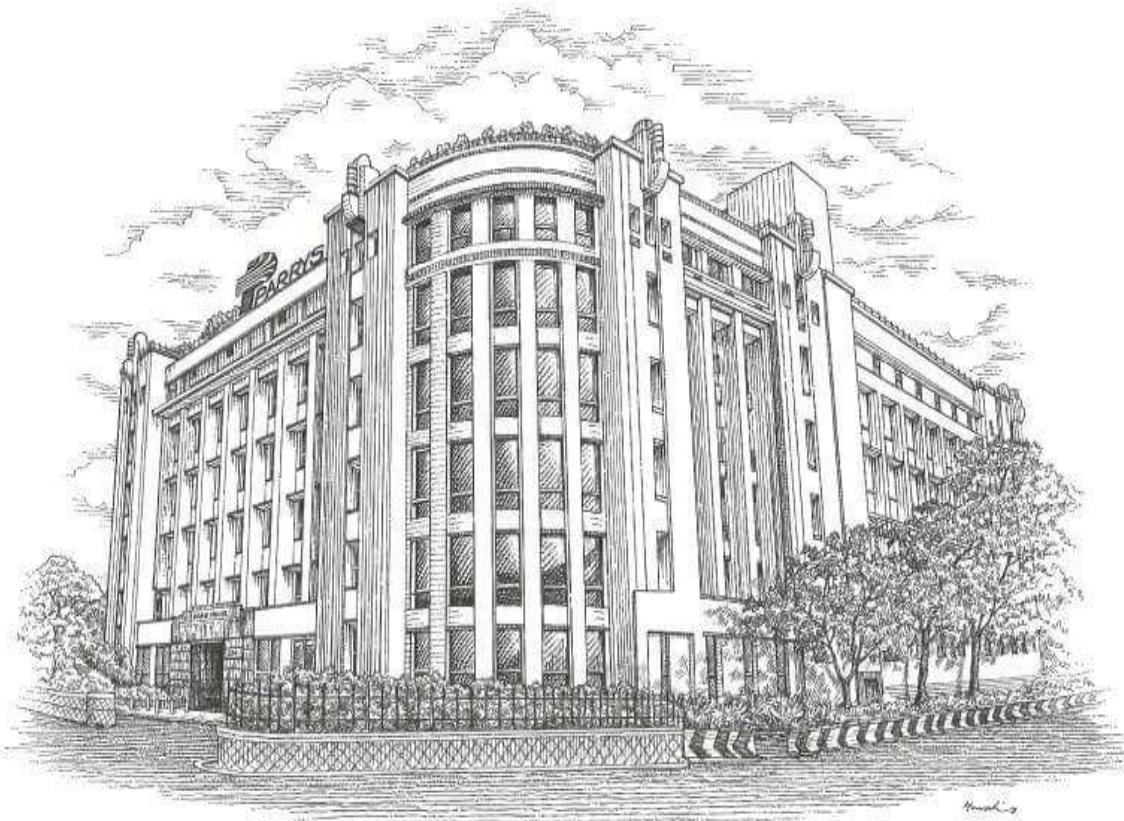


# Consolidated Financials (excluding CIL)

EID Segment Revenue	H1 FY'26	H1 FY'25	INR Cr	Consolidated External borrowings		
				Segment	H1 FY'26	H1 FY'25
Sugar	2,789	3,108		EID	923	717
Co-generation	19	27		PSRIPL	158	278
Distillery	587	544		US Nutra	72	101
Nutraceuticals	88	95		<b>Total</b>	<b>1,153</b>	<b>1,096</b>
Consumer Products	361	452				
<b>Sub total</b>	<b>3,844</b>	<b>4,226</b>				
Intersegmental revenues	(193)	(311)				
<b>Revenue from operations</b>	<b>3,651</b>	<b>3,915</b>				
EID Segment Results	H1 FY'26	H1 FY'25				
Sugar	(10)	(67)				
Co-generation	(43)	(55)				
Distillery	10	18				
Nutraceuticals	12	(3)				
Consumer Products	(44)	(29)				
<b>Sub total</b>	<b>(75)</b>	<b>(136)</b>				
Adjustments:						
(i) Finance Cost	(62)	(54)				
(ii) Other Unallocated	228	15				
<b>Total PBT</b>	<b>91</b>	<b>(175)</b>				

# Glossary

ACRONYMS			
<b>AP</b>	Andhra Pradesh	<b>LMT</b>	Lakh Metric Tonne
<b>c/lb</b>	Cents / Pound	<b>Ltr</b>	Litre
<b>CIL</b>	Coromandel International Ltd	<b>LU</b>	Lakh Unit
<b>CoP</b>	Cost of Production	<b>LY</b>	Last year
<b>CPG</b>	Consumer Product Group	<b>MMT</b>	Million Metric Tonne
<b>Cr</b>	Crore	<b>Mn</b>	Million
<b>EBIT</b>	Earnings Before Interest & Tax	<b>MSP</b>	Minimum Selling Price
<b>EBITDA</b>	Earnings Before Interest, Tax & Depreciation	<b>MT</b>	Metric Tonne
<b>EBP</b>	Ethanol Blending Program	<b>MTRV</b>	Metric Tonne Raw Value
<b>EHS</b>	Environment Health & Safety	<b>MW</b>	Mega Watt
<b>ESG</b>	Environmental, Social & Governance	<b>PAT</b>	Profit After Tax
<b>EY</b>	Ethanol Year (Dec- Nov)	<b>PBIT</b>	Profit Before Interest & Tax
<b>FCF</b>	Free Cash Flow	<b>PBT</b>	Profit Before Tax
<b>FRP</b>	Fair & Remunerative Price	<b>PPRS</b>	Parry's Pure Refined Sugar
<b>FY</b>	Financial Year	<b>ROCE</b>	Return on Capital Employed
<b>GOI</b>	Government of India	<b>SCM</b>	Supply Chain Management
<b>H1</b>	Half Yearly 1	<b>SY</b>	Sugar Year (Oct to Sep)
<b>INR</b>	Indian Rupee	<b>TCD</b>	Tonne Crushed Per Day
<b>IPGA</b>	Indian Pulses and Grains Association	<b>TN</b>	Tamil Nadu
<b>Kg</b>	Kilogram	<b>TPD</b>	Tonne Per Day
<b>KLPD</b>	Kilo Litre Per Day	<b>USD</b>	United States Dollar
<b>LL</b>	Lakh Litre	<b>WL</b>	White Label



# Thank you

**Corporate Office:**  
234 NSC Bose Road,  
Chennai-01

**For Investor relations Contact:**  
[investorservices@parry.murugappa.com](mailto:investorservices@parry.murugappa.com)