Press release

Paris, 26 August 2026

Tereos
Day by day,
cultivating the future.

2026/27 sugar beet campaign: Tereos is committed to supporting its cooperative members and securing sugar production.

- **The coming campaign - and the harvests it will bring - will be significantly impacted by the dry spell since mid-June and repeated heatwaves.**
- **In light of these unprecedented conditions, Tereos is adapting its industrial process: delayed sugar plant start-up, reduced frequency, revision of production mixes… These measures will optimise sugar extraction and beet valorisation for cooperative members.**
- **This situation is also impacting other countries in Europe, with European production forecasts for the 2026/27 season set to be at record lows since 1988/89. This is already having a knock-on effect on the markets, with a significant increase in sugar sale prices already observed.**

Harvest impacted by unprecedented dry weather

Whilst, up until mid-June, the conditions were conducive to ensuring a good harvest[1], the combination of prolonged drought, widespread lack of rainfall in the main beet farming areas and a heatwave has hugely hindered crop development. As a result, harvests will not meet the levels initially expected. Although the situation may vary from one geographical region to another[2], the latest samples collected by the Cooperative's agricultural teams indicate that harvests are, to date, down by more than 20%[3] compared with the previous season (up to 50–60% in some areas), and 15%[3] below the average for the last five seasons.

A collective effort to make the most of every beet

Faced with this situation, all of Tereos' teams - agricultural, industrial and commercial - are working hard to adapt and find the best solutions. More specifically, this is reflected in:

- Postponing the start-up dates at the plants in order to harvest the beet at the optimal time to improve yields;
- Adjusting the duration of seasons according to production areas (an average of 100 days, compared with 130 days last year);
- Reducing production rates at certain sugar plants in order to adapt to the quality of the beet and process all the harvested beet;

[1] Crops were sown under good conditions and more than 50% of surfaces were covered at the start of June.
[2] There is a disparity between the Northern and Eastern Picardy catchment areas and the rest of Tereos's sourcing channels (Western Picardy, Champagne, Seine-et-Marne and the non-irrigated areas in the south).
[3] Estimates following the sample collected on 17 August 2026.

- Greater involvement of agricultural teams in supporting cooperative members.

A flexible, industrial structure to benefit collective performance

Thanks to the locations of its 8 sugar plants, all close to farms, Tereos has the flexibility needed to adapt to the specifics of this harvest, so that the beets can be processed under optimal conditions and the production mix can be adjusted to favour sugar.

"Harvests will be down due to the drought, repeated heatwaves and, as a result, the condition of the beets." Faced with this unprecedented situation, we are working hard to find the best way to organise the harvest so that it runs as smoothly as it does every year. That is the whole point of the agricultural and industrial adjustments we have implemented to support our cooperative members", says David Sergent, Agricultural Director at Tereos.

Particular attention will also be paid to the supply of pulp, which is in short supply, in order to meet the needs of cooperative members as effectively as possible.

Rising prices and solid foundations for the future

After two years marked by significant erosion in prices, the sugar market is now entering a rebalancing phase. With a season and production process subject to particular tensions, both in France and across Europe, sales prices are starting to settle. The 2026/27 harvest is set to be one of the lowest in 38 years, putting pressure on supply availability. This trend may be exacerbated and exceed this season, due to the continuous decrease in beet farming surface in France and across Europe over the past 3 years, and the few production means available to allow farmers to adapt to climate change.

"This situation does not only affect France, but also several countries and regions across Europe." Today, we are seeing the first signs of a rise in sales prices, which should enable the sector to return to a more balanced level of performance following two years of sharp price falls on the European market", emphasises Pierre Henri Dietz, Commercial Director at Tereos. *"The expected reduction in stocks, combined with rising global prices – against a backdrop that is hardly conducive to an increase in cultivation areas in Europe – should provide sustained support for the market's recovery."*

This coming season, which has been characterised by increasingly severe weather events, also highlights the relevance of Tereos' cooperative model. Thanks to investments in industrial performance and decarbonisation, as well as agronomic support, the Cooperative is equipping itself with the means to sustainably secure the valorisation of its cooperative members' production lines.

About Tereos

Tereos is a French agricultural cooperative with 10,300 members and renowned expertise in the processing of sugar beet, sugar cane, cereals and alfalfa. With 38 industrial sites, operations based in 12 countries and 14,300 committed employees, Tereos supports its customers as close as possible to their markets with a broad and complementary range of products. The cooperative's work is driven by its core value: cultivating a shared future for the Earth and People by meeting essential daily needs. Backed by this strong ethos, it has earned its place amongst the 50 most committed companies in terms of emissions linked to forests, land and agriculture.

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