COOPERATIVE SUGAR MILL IN TARN TARAN

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The Ministry of Cooperation carried out a study on understanding the scope of improvement of efficiency in sugar cooperatives but not specific to cooperative sugar mills in Punjab including the Shero cooperative sugar mill in Tarn Taran.

National Cooperative Development Corporation (NCDC), a statutory organization under the administrative control of Ministry of Cooperation provides financial assistance for the revival and modernization of cooperative sugar mills either directly to the Cooperative Sugar Mills (CSMs) or through the State Government for passing on the same to CSMs, with due-diligence and subject to the viability of the project as per NCDC guidelines.

Ministry of Cooperation, to alleviate the operational & financial distress of Cooperative Sugar Mills, had formulated a scheme namely “Grant-in-aid to NCDC for strengthening of Cooperative Sugar Mills (CSMs)”. Under this scheme one time grant of Rs.1000.00 crore was provided to National Cooperative Development Corporation in two instalments of Rs.500.00 crore each in FY 2022-23 & FY 2024-25 for the purpose of borrowing additional fund from the market for providing loans of Rs.10,000 crore to Cooperative Sugar Mills for setting up of Ethanol plant / Cogeneration plant and for meeting their working capital requirement. Under the scheme, NCDC disbursed Rs.10,005 crore to 56 CSMs, in the country up to 31.03.2025.

This information was given by Union Home Minister and Minister of Cooperation, Shri Amit Shah in a written reply in Rajya Sabha.

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